



## January-September 2003

### STATISTICAL TABLES

#### Section 1 : Fiscal overview

**Table 1.** Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	September	September	Jan-Sep	Jan-Sep	2002- 2003	change
Budget revenue	379	480	3,989	4,560	571	14.3%
Budget expenditures	656	648	5,943	6,411	468	7.9%
<i>o/w Debt service</i>	298	310	3,160	3,402	242	7.7%
<b>Budget deficit/surplus</b>	-277	-168	-1,954	-1,851	103	-5.3%
in % of budget expenditures	-42.2%	-25.9%	-32.9%	-28.9%		
<b>Budget primary deficit/surplus</b>	21	142	1,206	1,551	345	28.6%
in % of budget expenditures	3.2%	21.9%	20.3%	24.2%		
Treasury receipts	70	28	346	343	-3	-1.0%
Treasury payments	103	74	1,251	1,399	148	11.8%
Total budget and treasury receipts	449	508	4,335	4,903	568	13.1%
Total budget and treasury payments	759	722	7,194	7,810	616	8.6%
<b>Total cash deficit/surplus</b>	-310	-214	-2,859	-2,907	-48	1.7%
in % of total expenditures	-40.8%	-29.6%	-39.7%	-37.2%		
<b>Primary deficit/surplus</b>	-12	96	301	495	194	64.3%
in % of total expenditures	-1.5%	13.3%	4.2%	6.3%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

## Section 2: Revenue outcome

**Table 2. Tax Revenue**

(LL billion)	2002	2003	% change
	Jan-Sep	Jan-Sep	
<b>Tax revenue</b>	<b>2,990</b>	<b>3,306</b>	<b>10.6%</b>
Tax on income, profits, & capital gains	655	649	-0.9%
Tax on property	218	222	2.1%
Domestic taxes on goods & services, of which	783	1,077	37.5%
<i>Value Added Tax</i>	654	953	45.6%
Taxes on international trade, of which	1,192	1,200	0.6%
<i>Customs</i>	472	337	-28.6%
<i>Excises</i>	720	863	19.8%
Other tax revenue	141	158	12.1%

Source: MOF, DGF

Note: (1) Tax revenue is included within budget revenue,

(2) VAT was implemented in February 2002.

**Table 3. Non-tax Revenue**

(LL billion)	2002	2003	% change
	Jan-Sep	Jan-Sep	
<b>Non-tax revenue</b>	<b>999</b>	<b>1,253</b>	<b>25.4%</b>
Income from public institutions and government property	638	899	40.9%
<i>Transfer from the telecom surplus</i>	548	786	43.4%
Administrative fees & charges	286	294	2.8%
Penalties & confiscations	15	4	-73.3%
Other non-tax revenue	60	56	-7.6%

Source: MOF, DGF

Note: (1) Non-tax revenue is included within budget revenue.

### Section 3: Expenditures outcome

**Table 4. Expenditures**

(LL billion)	2002	2003	% change
	Jan-Sep	Jan-Sep	
<b>Total expenditures</b>	<b>7,194</b>	<b>7,810</b>	<b>8.6%</b>
Budget expenditures	5,943	6,411	7.9%
Expenditures excluding debt service	2,783	3,009	8.1%
Debt service	3,160	3,402	7.7%
Domestic debt	2,302	2,203	-4.3%
Foreign debt	858	1,199	39.7%
Treasury expenditures, <i>of which</i>	1,251	1,399	11.8%
Municipalities	315	129	-59.0%
Previous years' appropriations	449	539	20.0%

Source: MOF, DGF

**Table 5. Personnel cost \***

(LL billion)	2002	2003	% change
	Jan-Sep	Jan-Sep	
<b>Personnel cost, of which:</b>	<b>2,349</b>	<b>2,398</b>	<b>2%</b>
Wages, salaries, and related	1,648	1,685	2%
Retirement and end-of service	701	713	2%

Source: MOF, DGF

\* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

\*\*Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

**Table 6. Transfers to EDL**

(LL billion)	2002	2003	%Change
	Jan-Sep	Jan-Sep	
<b>EDL</b>	<b>185</b>	<b>371</b>	<b>100.5%</b>
Debt service*	185	296	<b>60.1%</b>
Treasury advances for fuel purchases	0	75	<b>100%</b>
Expropriations	0	0	<b>0%</b>

Source: MOF, DGF, Includes Principal and Interest Payments.

## Section 4 : Evolution of public debt

**Table 7. Public Debt**

(LL billion)	2002	2003	change	% change
	Dec	Sep		
Total debt	47,310	49,131	1,821	3.8%
Domestic debt	25,302	25,802	500	2.0%
Foreign debt	22,008	23,329	1,321	6.0%
a. Bilateral & multilateral	2,256	2,364	108	4.8%
b. Other foreign debt	19,752	20,965	1,213	6.1%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>19,632</i>	<i>368</i>	<i>1.9%</i>
Net domestic debt	22,338	22,789	451	2.0%
Net total debt	44,346	46,118	1,772	4.0%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).