



## January-November 2003

### STATISTICAL TABLES

#### Section 1 : Fiscal overview

**Table 1.** Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	November	November	Jan- Nov	Jan-Nov	2002- 2003	change
Budget revenue	361	432	4,904	5,641	736	15.0%
Budget expenditures	743	661	7,814	8,077	264	3.4%
<i>o/w Debt service</i>	351	369	4,267	4,387	120	2.8%
<b>Budget deficit/surplus</b>	-382	-229	-2,909	-2,437	472	-16.2%
in % of budget expenditures	-51.5%	-34.6%	-37.2%	-30.2%	7.1%	-19.0%
<b>Budget primary deficit/surplus</b>	-31	140	1,358	1,950	592	43.6%
in % of budget expenditures	-4.2%	21.1%	17.4%	24.1%	6.8%	38.9%
Treasury receipts	23	19	408	388	-20	-4.9%
Treasury payments	84	55	1,414	1,525	111	7.8%
Total budget and treasury receipts	383	451	5,313	6,029	716	13.5%
Total budget and treasury payments	827	716	9,227	9,602	375	4.1%
<b>Total cash deficit/surplus</b>	-443	-265	-3,914	-3,573	342	-8.7%
in % of total expenditures	-53.6%	-37.0%	-42.4%	-37.2%	5.2%	-12.3%
<b>Primary deficit/surplus</b>	-93	104	353	814	461	130.8%
in % of total expenditures	-11.2%	14.5%	3.8%	8.5%	4.7%	121.8%

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

## Section 2: Revenue outcome

**Table 2. Tax Revenue**

(LL billion)	2002	2003	% change
	Jan-Nov	Jan-Nov	
<b>Tax revenue</b>	<b>3,685</b>	<b>4,110</b>	<b>6.3%</b>
Tax on income, profits, & capital gains	696	731	4.9%
Tax on property	266	274	3.0%
Domestic taxes on goods & services, of which	1,077	1,419	31.8%
<i>Value Added Tax</i>	918	1,261	37.4%
Taxes on international trade, of which	1,472	1,487	1.0%
<i>Customs</i>	557	425	-23.7%
<i>Excises</i>	915	1,063	16.1%
Other tax revenue	175	198	13.5%

Source: MOF, DGF

Note: (1) Tax revenue is included within budget revenue,

(2) VAT was implemented in February 2002.

**Table 3. Non-tax Revenue**

(LL billion)	2002	2003	% change
	Jan-Nov	Jan-Nov	
<b>Non-tax revenue</b>	<b>1,219</b>	<b>1,531</b>	<b>25.6%</b>
Income from public institutions and government property	782	1,110	42.0%
<i>Transfer from the telecom surplus</i>	675	975	44.4%
Administrative fees & charges	344	348	1.0%
Penalties & confiscations	19	5	-72.2%
Other non-tax revenue	74	68	-8.4%

Source: MOF, DGF

Note: (1) Non-tax revenue is included within budget revenue.

### Section 3: Expenditures outcome

**Table 4. Expenditures**

(LL billion)	2002	2003	% change
	Jan-Nov	Jan-Nov	
<b>Total expenditures</b>	<b>9,227</b>	<b>9,602</b>	<b>4.1%</b>
Budget expenditures	7,814	8,077	3.4%
Expenditures excluding debt service	3,546	3,690	4.1%
Debt service	4,267	4,387	2.8%
Domestic debt	3,044	2,887	-5.1%
Foreign debt	1,224	1,500	22.6%
Treasury expenditures, <i>of which</i>	1,414	1,525	7.8%
Municipalities	335	161	-51.9%
Previous years' appropriations	470	567	20.5%

Source: MOF, DGF

**Table 5. Personnel cost \***

(LL billion)	2002	2003	% change
	Jan-Nov	Jan-Nov	
<b>Personnel cost, of which:</b>	<b>2,851</b>	<b>2,870</b>	<b>1%</b>
Wages, salaries, and related benefits**	2,021	2,033	1%
Retirement and end-of service	829	836	1%

Source: MOF, DGF

\* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

\*\*Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

**Table 6. Transfers to EDL**

(LL billion)	2002		2003	
	Jan-Nov	Jan-Nov	Jan-Nov	% Change
<b>EDL</b>	<b>272</b>	<b>373</b>		<b>37.2%</b>
Debt service*	272	298		<b>35.5%</b>
Treasury advances for fuel purchases		75		<b>100%</b>
Expropriations	0	0		<b>0%</b>

Source: MOF, DGF

\*Includes Principal and Interest Payments.

## Section 4 : Evolution of public debt

**Table 7. Public Debt**

(LL billion)	2002		2003	
	Dec	Nov	change	% change
Total debt	47,274	48,414	1,140	2.4%
Domestic debt	25,302	26,117	815	3.2%
Foreign debt	21,972	22,297	325	1.5%
a. Bilateral & multilateral	2,214	2,371	157	7.1%
b. Other foreign debt	19,758	19,926	168	0.9%
<i>of which Eurobonds</i>	<i>18,862</i>	<i>19,081</i>	<i>219</i>	<i>1.2%</i>
Net domestic debt	22,338	23,186	848	3.8%
Net total debt	44,310	45,483	1,173	2.6%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

## Section 5: Evolution of external trade

**Table 8. External Trade**

(USD million)	2002		2003	
	Jan-Nov	Jan-Nov	Jan-Nov	% change
Exports	953	1,330		39.6%
Imports	5,907	6,445		9.1%
Trade balance	-4,953	-5,115		3.3%

Source: MOF, Directorate General of Customs (DGC)

**Table 9.** Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-Nov	% share	Jan-Nov	% share
<b>Total</b>	<b>5,907</b>	<b>100%</b>	<b>6,445</b>	<b>100%</b>
Arab Countries	633	11%	820	13%
European Union	2,566	43%	2,750	43%
United States	426	7%	394	6%
Switzerland	255	4%	205	3%
Other	2,026	34%	2,276	35%

Source: MOF, DGC

**Table 10.** Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-Nov	% share	Jan-Nov	% share
<b>Total</b>	<b>953</b>	<b>100%</b>	<b>1,331</b>	<b>100%</b>
Arab Countries	471	49%	562	42%
European Union	141	15%	125	9%
Switzerland	111	12%	321	24%
United States	47	5%	60	5%
Other	184	19%	262	20%

Source: MOF, DGC

**Table 11.** Imports Distribution by Product

(USD million)	2002		2003	
	Jan-Nov	% share	Jan-Nov	% share
Mineral products	876	15%	1,056	16%
Machinery and mechanical appliances	799	14%	777	12%
Products of the chemical	581	10%	649	10%
Transport equipment	516	9%	623	10%
Prepared Foodstuffs	436	7%	432	7%
Other goods	2,699	46%	2,908	45%
<b>Total</b>	<b>5,907</b>	<b>100%</b>	<b>6,445</b>	<b>100%</b>

Source: MOF, DGC

**Table 12. Exports Distribution by Product**

(USD million)	2002		2003	
	Jan-Nov	% share	Jan-Nov	% share
Pearls, precious or semi-precious stones	187	20%	401	30%
Machinery and mechanical appliances	111	12%	156	12%
Prepared foodstuffs	91	10%	131	10%
Base metals and articles of base metals	72	8%	103	8%
Products of the chemical	101	11%	101	8%
Other exports	391	41%	439	33%
<b>Total</b>	<b>953</b>	<b>100%</b>	<b>1,331</b>	<b>100%</b>

Source: MOF, DGC

## Section 6 : Developments on the VAT front

**Table 13. VAT Revenue Collected At Customs ( Five Largest Contributing Items )**

billion LL	2002		2003	
	Jan-Nov	% Share	Jan-Nov	% Share
<b>VAT customs collection , of which</b>	<b>682</b>	<b>100%</b>	<b>827</b>	<b>100%</b>
Mineral products	171	25%	223	27%
Machinery and mechanical appliances	105	15%	116	14%
Transports equipment	78	11%	98	12%
Prepared foodstuffs	70	10%	76	9%
Base metals & art of base metal	45	7%	65	8%
Others	213	31%	249	30%

Source: Directorate General of customs (DGC)

\* VAT was implemented in February 2002