



## January-March 2003

### STATISTICAL TABLES

#### Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	Mar	Mar	Jan-Mar	Jan-Mar	2002- 2003	change
Budget revenue	389	417	1,123	1,366	243	21.7%
Budget expenditures	564	624	1,636	1,644	9	0.5%
<i>o/w Debt service</i>	217	336	964	987	23	2.4%
<b>Budget deficit/surplus</b>	-175	-207	-513	-278	235	-45.8%
in % of budget expenditures	-31.0%	-33.1%	-31.4%	-16.9%		
<b>Budget primary deficit/surplus</b>	42	130	451	709	258	57.1%
in % of budget expenditures	7.4%	20.8%	27.6%	43.1%		
Treasury receipts	25	49	101	120	19	18.6%
Treasury payments	181	242	530	777	246	46.4%
Total budget and treasury receipts	414	466	1,224	1,486	262	21.4%
Total budget and treasury payments	745	867	2,166	2,421	255	11.8%
<b>Total cash deficit/surplus</b>	-331	-400	-942	-935	7	-0.8%
in % of total expenditures	-44.4%	-46.2%	-43.5%	-38.6%		
<b>Primary deficit/surplus</b>	-114	-64	22	52	30	138.7%
in % of total expenditures	-15.3%	-7.4%	1.0%	2.2%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

## Section 2: Revenue outcome

**Table 2. Tax Revenue**

(LL billion)	2002	2003	% change
	Jan-Mar	Jan-Mar	
<b>Tax revenue</b>	<b>793</b>	<b>971</b>	<b>22.4%</b>
Tax on income, profits, & capital gains	122	130	6.1%
Tax on property	69	74	7.7%
Domestic taxes on goods & services, of which	161	353	119.1%
<i>Value Added Tax</i>	<i>111</i>	<i>316</i>	<i>100.0%</i>
Taxes on international trade, of which	393	369	-6.2%
<i>Customs</i>	<i>197</i>	<i>100</i>	<i>-49.2%</i>
<i>Excises</i>	<i>196</i>	<i>269</i>	<i>37.3%</i>
Other tax revenue	48	45	-5.4%

Source: MOF, DGF

Note: (1) Tax revenue is included within budget revenue.

**Table 3. Non-tax Revenue**

(LL billion)	2002	2003	% change
	Jan-Mar	Jan-Mar	
<b>Non-tax revenue</b>	<b>330</b>	<b>396</b>	<b>19.8%</b>
Income from public institutions and government property	220	289	31.1%
<i>Transfer from the telecom surplus</i>	<i>183</i>	<i>238</i>	<i>30.2%</i>
Administrative fees & charges	86	88	1.8%
Penalties & confiscations	4	1	-72.0%
Other non-tax revenue	20	18	-9.5%

### Section 3: Expenditures outcome

**Table 4. Expenditures**

(LL billion)	2002	2003	% change
	Jan-Mar	Jan-Mar	
<b>Total expenditures</b>	<b>2,166</b>	<b>2,421</b>	<b>11.8%</b>
Budget expenditures	1,636	1,644	0.5%
Expenditures excluding debt service	672	657	-2.2%
Debt service	964	987	2.4%
Domestic debt	770	665	-13.6%
Foreign debt	194	322	66.2%
Treasury expenditures	530	777	46.4%
o/w Municipalities	9	47	414.7%
Previous years' appropriations	351	462	31.5%

Source: MOF, DGF

**Table 5. Personnel cost \***

(LL billion)	2002	2003	% change
	Jan-Mar	Jan-Mar	
<b>Personnel cost, of which:</b>	<b>857</b>	<b>805</b>	<b>-6%</b>
Wages, salaries, and related benefits**	561	500	-11%
Retirement and end-of service	295	304	3%

Source: MOF, DGF

\* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

\*\*Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

**Table 6. Transfers to EDL**

(LL billion)	2002	2003	% change
	Jan-Mar	Jan-Mar	
<b>EDL</b>	<b>108</b>	<b>166</b>	<b>54.2%</b>
Debt service	108	91	-15.3%
Treasury advances for fuel purchase	0	75	100%
Expropriations	0	0	0%

Source: MOF

Includes principal, of which LL 39 billion was paid in January 2003 to settle a maturing loan initially issued for fuel purchases

## Section 4 : Evolution of public debt

**Table 7. Public Debt**

(LL billion)	2002		2003	
	December	March	change	% change
Total debt	47,266	49,381	2,115	4.5%
Domestic debt	25,302	25,503	201	0.8%
Foreign debt	21,964	23,878	1,914	8.7%
a. Bilateral & multilateral	2,205	3,051	846	38.3%
b. Other foreign debt	19,759	20,827	1,069	5.4%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>20,331</i>	<i>1,067</i>	<i>5.5%</i>
Net domestic debt	22,338	20,868	-1,471	-6.6%
Net total debt	44,302	44,745	444	1.0%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

## Section5: Evolution of external trade

**Table 8. External Trade**

(USD million)	2002		2003	
	Jan-Mar	Jan-Mar	% change	
Exports	218	350	60.3%	
Imports	1,586	1,652	4.2%	
<b>Trade balance</b>	<b>-1,367</b>	<b>-1,302</b>	<b>-4.8%</b>	

Source: MOF, Directorate General of Customs (DGC)

**Table 9. Regional Distribution of Imports**

Imports				
(USD million)	2002		2003	
	Jan-Mar	% share	Jan-Mar	% share
<b>Total</b>	<b>1,586</b>	<b>100%</b>	<b>1,652</b>	<b>100%</b>
Arab Countries	213	13%	245	15%
European Union	676	43%	661	40%
United States	137	9%	92	6%
Switzerland	48	3%	60	4%
Other	512	32%	594	36%

Source: MOF, DGC

**Table 10. Regional Distribution of Exports**

Exports				
(USD million)	2002		2003	
	Jan-Mar	% share	Jan-Mar	% share
<b>Total</b>	<b>218</b>	<b>100%</b>	<b>350</b>	<b>100%</b>
Arab Countries	100	46%	103	29%
European Union	39	18%	37	10%
Switzerland	28	13%	125	36%
United States	11	5%	21	6%
Other	41	19%	65	19%

Source: MOF, DGC

**Table 11. Imports Distribution by Product**

(USD million)	2002		2003	
	Jan-Mar	% share	Jan-Mar	% share
Mineral products	211	13%	343	21%
Machinery and mechanical appliances	235	15%	182	11%
Products of the chemical	153	10%	162	10%
Transport equipment	147	9%	119	7%
Vegetable Products	101	6%	112	7%
Other goods	738	47%	734	44%
<b>Total</b>	<b>1,586</b>	<b>100%</b>	<b>1,652</b>	<b>100%</b>

Source: MOF, DGC

**Table 12. Exports Distribution by Product**

(USD million)	2002		2003	
	Jan-Mar	% share	Jan-Mar	% share
Pearls, precious or semi-precious stones	48	22%	145	41%
Prepared foodstuffs	21	10%	34	10%
Products of the chemical	27	12%	31	9%
Machinery and mechanical appliances	24	11%	29	8%
Base metals and articles of base metals	20	9%	25	7%
Other exports	79	36%	87	25%
<b>Total</b>	<b>218</b>	<b>100%</b>	<b>350</b>	<b>100%</b>

Source: MOF, DGC

## Section 6 : Developments on the VAT front

**Table 13.** VAT Revenue Collected At Customs ( Five Largest Contributing Items )

(billion LL)	2002		2003	
	Jan-Mar	% share	Jan-Mar	% share
<b>VAT customs collect. , o/w</b>	<b>114</b>	<b>100%</b>	<b>210</b>	<b>100%</b>
Mineral products	25	22%	67	32%
Machinery and mechanical appliances	18	16%	28	13%
Transports equipment	12	10%	21	10%
Prepared foodstuffs	13	12%	20	9%
Base metals and articles of base metals	8	7%	15	7%
Others	37	33%	60	28%

Source: Directorate General of customs (DGC)