



January-June 2004 STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2003	2004	2003	2004	change	%
	June	June	Jan-Jun	Jan-Jun	2003- 2004	change
Budget revenue	532	632	3,037	3,533	496	16.3%
Budget expenditures	1,041	852	4,295	3,998	-297	-6.9%
<i>o/w Debt service</i>	467	428	2,491	2,008	-483	-19.4%
Budget deficit/surplus	-509	-221	-1258	-465	793	-63.1%
in % of budget expenditures	-48.9%	-25.9%	-29.3%	-11.6%		
Budget primary deficit/surplus	-42	208	1,233	1,543	310	25.1%
in % of budget expenditures	-4.0%	24.4%	28.7%	38.6%		
Treasury receipts	84	51	260	197	-63	-24.2%
Treasury payments	194	106	1105	1010	-95	-8.6%
Total budget and treasury receipts	616	682	3,297	3,730	433	13.1%
Total budget and treasury payments	1,235	958	5,399	5,007	-392	-7.3%
Total cash deficit/surplus	-620	-276	-2,103	-1,277	825	-39.3%
in % of total expenditures	-50.2%	-28.8%	-38.9%	-25.5%		
Primary deficit/surplus	-153	152	388	730	342	88.2%
in % of total expenditures	-12.4%	15.9%	7.2%	14.6%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2003	2004	% change
	Jan-Jun	Jan-Jun	
Tax revenue	2,220	2,614	17.8%
Tax on income, profits, & capital gains	529	616	16.4%
Tax on property	147	176	20.1%
Domestic taxes on goods & services, of which	683	905	32.6%
<i>Value Added Tax</i>	607	817	34.7%
Taxes on international trade, of which	763	792	3.9%
<i>Customs</i>	216	249	15.3%
<i>Excises</i>	547	544	-0.6%
Other tax revenue	99	124	26.1%

Source: MOF, DGF

Table 3. Non-tax Revenue

(LL billion)	2003	2004	% change
	Jan-Jun	Jan-Jun	
Non-tax revenue	817	919	12.4%
Income from public institutions and government property	573	708	23.5%
<i>Transfer from the telecom surplus</i>	494	632	27.9%
Administrative fees & charges	204	170	-16.9%
Penalties & confiscations	3	2	-12.5%
Other non-tax revenue	37	39	5.2%

Source: MOF, DGF

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2003	2004	% change
	Jan-Jun	Jan-Jun	
Total expenditures	5,399	5,007	-7.3%
Budget expenditures	4,295	3,998	-6.9%
Expenditures excluding debt service	1,804	1,990	10.3%
Debt service	2,491	2,008	-19.4%
Domestic debt	1,631	1,178	-27.8%
Foreign debt	860	830	-3.5%
Treasury expenditures	1,105	1,010	-8.6%
o/w Municipalities	85	208	144.7%
Previous years' appropriations	504	430	-14.6%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2003	2004	% change
	Jan-Jun	Jan-Jun	
Personnel cost, of which:	1,506	1,556	3%
Wages, salaries, and related benefits**	990	1,019	3%
Retirement and end-of service	409	433	6%

*Starting Q1 2004 personnel cost figures are compiled on cash basis. Previous publication figures for January and February 2004 were based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers of Treasury to EDL*

(LL billion)	2003	2004	change
	Jan-Jun	Jan-Jun	
EDL	260	125	-52.0%
Debt service*	185	125	-32.6%
Treasury advance for fuel purchases	75	0	-100.0%
Expropriations	0	0	

Source: MOF, DGF

* Includes principal, LL 39 billion of which was paid in January 2003 to settle a maturing loan initially issued for fuel purchases.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2003	2004	change	% change
	Dec	Jun		
Total debt	50,322	52,427	2,105	4.2%
Domestic debt	26,843	27,912	1,069	4.0%
Foreign debt	23,479	24,515	1,036	4.4%
a. Bilateral & multilateral	2,590	2,624	34	1.3%
b. Other foreign debt	20,889	21,891	1,002	4.8%
of which Eurobonds	19,607	20,294	687	3.5%
Net domestic debt	23,824	23,426	-398	-1.7%
Net total debt	47,303	47,941	638	1.3%

Source: MOF, DGF

Note: Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

Debt figures include accrued interest

Certain foreign debt figures differ from previously published data due to the constant update of the DMFAS system (debt management system).

Section 5 : Evolution of international trade

Table 8. External Trade

(USD million)	2003	2004	% change
	Jan-Jun	Jan-Jun	
Exports	694	875	26%
Imports	3,228	4,243	31%
Trade balance	-2,534	-3,368	33%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports and Exports

Imports						
(USD million)	2003		2004		change	% change
	Jan-Jun	% share	Jan-Jun	% share		
Total	3,228	100%	4,243	100%	1,015	31%
European Union	1,333	41%	1,651	39%	318	24%
Arab Countries	437	14%	573	14%	136	31%
China	235	7%	345	8%	109	46%
United States	191	6%	266	6%	75	39%
Switzerland	100	3%	173	4%	73	74%
Other	933	29%	1,235	29%	302	32%

Source: MOF, DGC

Exports						
(USD million)	2003		2004		change	% change
	Jan-Jun	% share	Jan-Jun	% share		
Total	694	100%	875	100%	181	26%
Arab Countries	242	35%	453	52%	211	87%
Switzerland	216	31%	129	15%	-87	-40%
European Union	71	10%	75	9%	4	5%
United States	34	5%	21	2%	-12	-37%
China	2	0%	6	1%	3	139%
Other	128	18%	191	22%	62	49%

Source: MOF, DGC

Table 10. Imports Distribution by Product

(USD million)	2003		2004		change	% change
	Jan-Jun	% share	Jan-Jun	% share		
Total	3,228	100%	4,243	100%	1,015	31%
Mineral products	557	17%	842	20%	285	51%
Machinery and mechanical appliances	387	12%	522	12%	135	35%
Products of the chemical	335	10%	404	10%	69	21%
Transport Equipment	269	8%	359	8%	90	34%
Base Metal and Articles of base Metal	201	6%	286	7%	84	42%
Other goods	1,479	46%	1,830	43%	351	24%

Source: MOF, DGC

Table 11. Exports Distribution by Product

(USD million)	2003		2004		change	% change
	Jan-Jun	% share	Jan-Jun	% share		
Total	694	100%	875	100%	181	26%
Pearls, precious or semi-precious stones	257	37%	173	20%	-84	-33%
Machinery and mechanical appliances	69	10%	150	17%	81	117%
Base metals and articles of base metals	54	8%	105	12%	51	93%
Prepared foodstuffs	69	10%	73	8%	4	5%
Products of the chemical	51	7%	71	8%	19	38%
Other exports	193	28%	303	35%	110	57%

Source: MOF, DGC

Section 6: Developments on the VAT front

Table 12. VAT Revenue Collected At Customs (Five Largest Contributing Items)

billion LL	2003		2004		change	% change
	Jan-Jun	% Share	Jan-Jun	% Share		
VAT customs collection , of which	418	100%	537	100%	119	28%
Mineral products	117	28%	153	28%	36	31%
Machinery and mechanical appliances	59	14%	79	15%	19	33%
Transport Equipment	47	11%	64	12%	17	36%
Base metals and articles of base metals	31	7%	44	8%	13	40%
Textiles and Articles of Textile	32	8%	39	7%	8	24%
Others	132	32%	159	30%	27	20%

Source: MOF, DGC