



January-August 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	August	August	Jan-Aug	Jan-Aug	2002- 2003	change
Budget revenue	432	421	3,610	4,080	470	13.0%
Budget expenditures	727	650	5,287	5,764	477	9.0%
<i>o/w Debt service</i>	326	227	2,862	3,092	230	8.0%
Budget deficit/surplus	-295	-228	-1,677	-1,684	-6	0.4%
in % of budget expenditures	-40.6%	-35.2%	-31.7%	-29.2%		
Budget primary deficit/surplus	31	-2	1,185	1,409	224	18.9%
in % of budget expenditures	4.3%	-0.3%	22.4%	24.4%		
Treasury receipts	23	26	275	314	39	14.1%
Treasury payments	94	130	1,148	1,325	177	15.4%
Total budget and treasury receipts	455	447	3,885	4,394	509	13.1%
Total budget and treasury payments	821	779	6,435	7,089	653	10.2%
Total cash deficit/surplus	-366	-332	-2,550	-2,694	-144	5.7%
in % of total expenditures	-44.6%	-42.7%	-39.6%	-38.0%		
Primary deficit/surplus	-40	-106	312	398	86	27.4%
in % of total expenditures	-4.8%	-13.6%	4.9%	5.6%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002	2003	% change
	Jan-Aug	Jan-Aug	
Tax revenue	2,725	2,998	10.0%
Tax on income, profits, & capital gains	641	621	-3.1%
Tax on property	188	198	5.3%
Domestic taxes on goods & services, of which	701	979	39.7%
<i>Value Added Tax</i>	589	870	47.6%
Taxes on international trade, of which	1,067	1,059	-0.7%
<i>Customs</i>	439	295	-32.7%
<i>Excises</i>	628	764	21.6%
Other tax revenue	128	141	10.2%

Source: MOF, Note: (1) Tax revenue is included within budget revenue, (2) VAT was implemented in February 2002.

Table 3. Non-tax Revenue

(LL billion)	2002	2003	% change
	Jan-Aug	Jan-Aug	
Non-tax revenue	885	1,082	22.2%
Income from public institutions and government property	563	763	35.6%
<i>Transfer from the telecom surplus</i>	482	659	36.8%
Administrative fees & charges	256	266	3.9%
Penalties & confiscations	12	4	-70.4%
Other non-tax revenue	54	49	-9.1%

Source: MOF, Note: (1) Non-tax revenue is included within budget revenue.

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	% change
	Jan-Aug	Jan-Aug	
Total expenditures	6,435	7,089	10.2%
Budget expenditures	5,287	5,764	9.0%
Expenditures excluding debt service	2,425	2,671	10.2%
Debt service	2,862	3,092	8.0%
Domestic debt	2,113	2,076	-1.7%
Foreign debt	749	1,016	35.6%
Treasury expenditures	1,148	1,325	15.4%
o/w Municipalities	270	114	-57.6%
Previous years' appropriations	440	531	20.8%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	% change
	Jan-Aug	Jan-Aug	
Personnel cost, of which:	2,097	2,156	3%
Wages, salaries, and related	1,453	1,503	3%
Retirement and end-of service	644	654	2%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	%Change
	Jan-Aug	Jan-Aug	
EDL	185	345	86.4%
Debt service*	185	270	45.9%
Treasury advances for fuel purchases	0	75	100%
Expropriations	0	0	0%

Source: MOF, DGF, Includes principal and interest payments for fuel oil loans and other loans.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002		2003	
	Dec	Aug	change	% change
Total debt	47,311	48,937	1,626	3.4%
Domestic debt	25,302	25,234	-69	-0.3%
Foreign debt	22,008	23,703	1,695	7.7%
a. Bilateral & multilateral	2,256	2,364	108	4.8%
b. Other foreign debt	19,752	21,340	1,587	8.0%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>20,066</i>	<i>802</i>	<i>4.2%</i>
Net domestic debt	22,338	21,944	-394	-1.8%
Net total debt	44,346	45,648	1,301	2.9%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002		2003	
	Jan-Aug	Jan-Aug	% change	
Exports	669	909	36.0%	
Imports	4,226	4,465	5.7%	
Trade balance	-3,557	-3,556	0.0%	

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

(USD million)	Imports			
	2002		2003	
	Jan-Aug	% share	Jan-Aug	% share
Total	4,226	100%	4,465	100%
Arab Countries	472	11%	592	13%
European Union	1,833	43%	1,868	42%
United States	308	7%	258	6%
Switzerland	194	5%	166	4%
Other	1,418	34%	1,581	35%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-Aug	% share	Jan-Aug	% share
Total	669	100%	909	100%
Arab Countries	319	48%	360	40%
European Union	89	13%	94	10%
Switzerland	95	14%	225	25%
United States	33	5%	46	5%
Other	133	20%	184	20%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-Aug	% share	Jan-Aug	% share
Mineral products	589	14%	747	17%
Machinery and mechanical appliances	605	14%	539	12%
Products of the chemical	431	10%	470	11%
Transport equipment	376	9%	380	8%
Prepared Foodstuffs	308	7%	308	7%
Other goods	1,917	45%	2,023	45%
Total	4,226	100%	4,465	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-Aug	% share	Jan-Aug	% share
Pearls, precious or semi-precious stones	149	22%	281	31%
Machinery and mechanical appliances	79	12%	102	11%
Prepared foodstuffs	60	9%	94	10%
Base metals and articles of base metals	70	10%	75	8%
Products of the chemical	51	8%	74	8%
Other exports	260	39%	284	31%
Total	669	100%	909	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(billion LL)	2002		2003	
	Jan-Aug	% share	Jan-Aug	% share
VAT customs collection , of which	458	100%	575	100%
Mineral products	110	24%	160	28%
Machinery and mechanical appliances	75	16%	82	14%
Transports equipment	53	12%	67	12%
Prepared foodstuffs	49	11%	54	9%
Base metals & art of base metal	31	7%	44	8%
Others	142	31%	168	29%

Source: Directorate General of customs (DGC)

* VAT was implemented in February 2002