

Revenue Bulletin for January 2019

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Table 1: Government Revenues

| | January | | | January | | |
|---------------------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | 2018 | 2019 | Change | 2018 | 2019 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 548,875 | 460,395 | -16.1 | 548,875 | 460,395 | -16.1 |
| Customs | 171,499 | 160,372 | -6.5 | 171,499 | 160,372 | -6.5 |
| Income tax | 451,190 | 567,823 | 25.9 | 451,190 | 567,823 | 25.9 |
| Real Estate registration fees | 70,690 | 40,534 | -42.7 | 70,690 | 40,534 | -42.7 |
| Goods & services taxes | 33,291 | 25,500 | -23.4 | 33,291 | 25,500 | -23.4 |
| Stamp fees | 70,262 | 64,696 | -7.9 | 70,262 | 64,696 | -7.9 |
| Built property tax | 21,724 | 25,736 | 18.5 | 21,724 | 25,736 | 18.5 |
| Inheritance tax | 8,568 | 15,473 | 80.6 | 8,568 | 15,473 | 80.6 |
| Other tax revenues | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Total tax revenues | 1,376,099 | 1,360,529 | -1.1 | 1,376,099 | 1,360,529 | -1.1 |
| Non-tax revenues | | | | | | |
| Government properties | 22,025 | 180,304 | 718.6 | 22,025 | 180,304 | 718.6 |
| Administrative fees and charges | 78,199 | 69,444 | -11.2 | 78,199 | 69,444 | -11.2 |
| Other non-tax revenues | 27,789 | 20,955 | -24.6 | 27,789 | 20,955 | -24.6 |
| Total non-tax revenues | 128,013 | 270,703 | 111.5 | 128,013 | 270,703 | 111.5 |
| Other treasury revenues | 390,634 | 93,441 | -76.1 | 390,634 | 93,441 | -76.1 |
| Total Revenues | 1,894,746 | 1,724,673 | -9.0 | 1,894,746 | 1,724,673 | -9.0 |

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

| | January | | | January | | |
|---------------------------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | 2018 | 2019 | Change | 2018 | 2019 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 548,875 | 460,395 | -16.1 | 548,875 | 460,395 | -16.1 |
| Customs | 62,545 | 54,761 | -12.4 | 62,545 | 54,761 | -12.4 |
| Income tax | 451,190 | 567,823 | 25.9 | 451,190 | 567,823 | 25.9 |
| Real Estate registration fees | 70,690 | 40,534 | -42.7 | 70,690 | 40,534 | -42.7 |
| Goods & services taxes of which: | 142,245 | 131,111 | -7.8 | 142,245 | 131,111 | -7.8 |
| <i>Excise taxes</i> | 113,000 | 108,361 | -4.1 | 113,000 | 108,361 | -4.1 |
| <i>5% Tax & Entertainment Tax</i> | 1,374 | 1,564 | 13.8 | 1,374 | 1,564 | 13.8 |
| Stamp fees | 70,262 | 64,696 | -7.9 | 70,262 | 64,696 | -7.9 |
| Built property tax | 21,724 | 25,736 | 18.5 | 21,724 | 25,736 | 18.5 |
| Inheritance tax | 8,568 | 15,473 | 80.6 | 8,568 | 15,473 | 80.6 |
| Other tax revenues | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Total tax revenues | 1,376,099 | 1,360,529 | -1.1 | 1,376,099 | 1,360,529 | -1.1 |
| Non-tax revenues | | | | | | |
| Government properties | 22,025 | 180,304 | 718.6 | 22,025 | 180,304 | 718.6 |
| Administrative fees and charges | 78,199 | 69,444 | -11.2 | 78,199 | 69,444 | -11.2 |
| Other non-tax revenues | 27,789 | 20,955 | -24.6 | 27,789 | 20,955 | -24.6 |
| Total non-tax revenues | 128,013 | 270,703 | 111.5 | 128,013 | 270,703 | 111.5 |
| Other treasury revenues | 390,634 | 93,441 | -76.1 | 390,634 | 93,441 | -76.1 |
| Total Revenues | 1,894,746 | 1,724,673 | -9.0 | 1,894,746 | 1,724,673 | -9.0 |

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

| | General Directorate | | Customs | | Central Bank | | Total | |
|------------------------|---------------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 |
| <i>millions of LBP</i> | | | | | | | | |
| January | 9,325 | 6,791 | 195,560 | 177,253 | 343,990 | 276,351 | 548,875 | 460,395 |
| February | | | | | | | 0 | 0 |
| March | | | | | | | 0 | 0 |
| April | | | | | | | 0 | 0 |
| May | | | | | | | 0 | 0 |
| June | | | | | | | 0 | 0 |
| July | | | | | | | 0 | 0 |
| August | | | | | | | 0 | 0 |
| September | | | | | | | 0 | 0 |
| October | | | | | | | 0 | 0 |
| November | | | | | | | 0 | 0 |
| December | | | | | | | 0 | 0 |
| Total | 9,325 | 6,791 | 195,560 | 177,253 | 343,990 | 276,351 | 548,875 | 460,395 |

Table 4: Income Tax Revenues

| | January | | | January | | | Relative Importance | |
|----------------------------------|----------------|----------------|-------------|----------------|----------------|--------------|---------------------|------------|
| | 2018 | 2019 | Change | 2018 | 2019 | Change | 2018 | 2019 |
| <i>millions of LBP</i> | | | % | | | % | | |
| Income Tax revenues | | | | | | | % | % |
| Profits | 111,770 | 86,611 | -22.5 | 111,770 | 86,611 | -22.51 | 24.8 | 15.3 |
| Wages and salaries | 208,718 | 221,066 | 5.9 | 208,718 | 221,066 | 5.92 | 46.3 | 38.9 |
| Capital Gains | 25,339 | 28,025 | 10.6 | 25,339 | 28,025 | 10.60 | 5.6 | 4.9 |
| 5% Tax on Interest | 97,101 | 225,605 | 132.3 | 97,101 | 225,605 | 132.34 | 21.5 | 39.7 |
| Penalties on Income Tax | 8,138 | 6,414 | -21.2 | 8,138 | 6,414 | -21.18 | 1.8 | 1.1 |
| Other taxes on income | 124 | 102 | -17.7 | 124 | 102 | -17.74 | 0.0 | 0.0 |
| Total income tax revenues | 451,190 | 567,823 | 25.9 | 451,190 | 567,823 | 25.85 | 100 | 100 |

Table 5: Government Properties Revenues

| | January | | | January | | |
|------------------------------------|---------------|----------------|--------------|---------------|----------------|--------------|
| | 2018 | 2019 | Change | 2018 | 2019 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Government properties | | | | | | |
| Telecommunication services | 0 | 125,375 | 0.0 | 0 | 125,375 | 0.0 |
| Casino du Liban | 11,868 | 11,380 | -4.1 | 11,868 | 11,380 | -4.1 |
| Beirut international airport | 9,296 | 37,789 | 306.5 | 9,296 | 37,789 | 306.5 |
| Administration of National lottery | 0 | 5,000 | 0.0 | 0 | 5,000 | 0.0 |
| Other government properties | 414 | 127 | -69.3 | 414 | 127 | -69.3 |
| Tourist sites | 199 | 219 | 10.1 | 199 | 219 | 10.1 |
| Central bank | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Beirut port | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Other government organizations | 248 | 414 | 66.9 | 248 | 414 | 66.9 |
| Total Government properties | 22,025 | 180,304 | 718.6 | 22,025 | 180,304 | 718.6 |

Table 6: Non Tax Revenues

| | January | | |
|--|----------------|----------------|---------------|
| | 2018 | 2019 | Change |
| <i>millions of LBP</i> | | | |
| Government Properties | 22,025 | 180,304 | 718.6% |
| Casino Revenues | 11,868 | 11,380 | -4.1% |
| Telecommunication Service Revenues | 0 | 125,375 | 0.0% |
| National Lottery Revenues | 0 | 5,000 | 0.0% |
| Beirut International Airport | 9,296 | 37,789 | 306.5% |
| Beirut port | 0 | 0 | 0.0% |
| Other Revenues | 861 | 760 | -11.7% |
| Administrative Fees and Charges | 78,199 | 69,444 | -11.2% |
| <i>Administrative Fees</i> | 66,363 | 50,236 | -24.3% |
| Notary Fees | 6,321 | 5,366 | -15.1% |
| Consulate Fees | 1,204 | 921 | -23.5% |
| General Security Fees | 23,013 | 19,933 | -13.4% |
| Traffic Fees | 30,526 | 16,667 | -45.4% |
| Judicial Fees | 1,892 | 2,144 | 13.3% |
| Driving License Fees | 1,907 | 1,522 | -20.2% |
| Other Administrative Fees | 1,500 | 3,683 | 145.5% |
| <i>Administrative Charges *</i> | 2,736 | 5,675 | 107.4% |
| <i>Sales Returns</i> | 255 | 250 | -2.0% |
| <i>Permit Fees</i> | 7,657 | 7,690 | 0.4% |
| <i>Other Administrative Fees and Charges</i> | 1,188 | 5,593 | 370.8% |
| Penalties and Confiscations | 4,029 | 2,864 | -28.9% |
| Other non tax revenues of which: | 23,760 | 18,091 | -23.9% |
| Retirement deductibles | 22,704 | 17,659 | -22.2% |
| Exceptional non-tax revenues | 329 | 159 | -51.7% |
| Total Non-Tax Revenues | 128,013 | 270,703 | 111.5% |

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

| January | Indirect Tax department | | | Customs | | | Total | | |
|-------------------------|-------------------------|--------------|--------------|----------------|----------------|-------------|----------------|----------------|-------------|
| | 2018 | 2019 | Δ | 2018 | 2019 | Δ | 2018 | 2019 | Δ |
| <i>millions of LBP</i> | | | | | | | | | |
| | | | % | | | % | | | % |
| Excise taxes | | | | | | | | | |
| Fuel | 0 | 0 | 0.0 | 60,154 | 64,120 | 6.6 | 60,154 | 64,120 | 6.6 |
| Alcoholic beverages | 1,353 | 1,155 | -14.6 | 1,182 | 1,117 | -5.5 | 2,535 | 2,272 | -10.4 |
| Non-alcoholic beverages | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! |
| Tobacco | 9 | 44 | 388.9 | 12,713 | 13,126 | 3.2 | 12,722 | 13,170 | 3.5 |
| Cars | 0 | 0 | 0.0 | 34,905 | 27,248 | -21.9 | 34,905 | 27,248 | -21.9 |
| Other excises | 2,684 | 1,551 | -42.2 | 0 | 0 | 0.0 | 2,684 | 1,551 | -42.2 |
| Total | 4,046 | 2,750 | -32.0 | 108,954 | 105,611 | -3.1 | 113,000 | 108,361 | -4.1 |

Table 8 :Government Revenues vs. Budget

| | January 2019 | Budget to date * | Part of Revenues | Budget 2019 | Part of Revenues |
|---------------------------------|------------------|---------------------|---------------------|----------------|---------------------|
| <i>millions of LBP</i> | | | | | |
| Tax revenues | | | | | |
| Value Added Tax | 460,395 | 0 | 0.0% | 0 | 0.0% |
| Customs | 160,372 | 0 | 0.0% | 0 | 0.0% |
| Income tax | 567,823 | 0 | 0.0% | 0 | 0.0% |
| Real Estate registration fees | 40,534 | 0 | 0.0% | 0 | 0.0% |
| Goods & services taxes | 25,500 | 0 | 0.0% | 0 | 0.0% |
| Stamp fees | 64,696 | 0 | 0.0% | 0 | 0.0% |
| Built property tax | 25,736 | 0 | 0.0% | 0 | 0.0% |
| Inheritance tax | 15,473 | 0 | 0.0% | 0 | 0.0% |
| Other tax revenues | 0 | 0 | 0.0% | 0 | 0.0% |
| Total tax revenues | 1,360,529 | 0 | 0.0% | 0 | 0.0% |
| Non-tax revenues | | | | | |
| Government properties | 180,304 | 0 | 0.0% | 0 | 0.0% |
| Administrative fees and charges | 69,444 | 0 | 0.0% | 0 | 0.0% |
| Other non-tax revenues | 20,955 | 0 | 0.0% | 0 | 0.0% |
| Total non-tax revenues | 270,703 | 0 | 0.0% | 0 | 0.0% |
| Other treasury revenues | 93,441 | 0 | 0.0% | 0 | 0.0% |
| Total Revenues | 1,724,673 | 0 | 0.0% | 0 | 0.0% |

NB: Revenues on Excise Taxes are included within customs revenues

* over 1 month period