

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2019
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues ¹	1,631,232	914,988	1,125,742	1,295,122	1,460,149	0	0	0	0	0	0	0	6,427,233
1.1.1 Tax Revenues	1,360,529	817,865	804,261	1,126,577	1,247,584	0	0	0	0	0	0	0	5,356,816
of which Misc Tax Revenues	739,762	431,484	498,175	619,153	747,517								3,036,091
of which Customs Revenues	160,372	148,626	146,126	158,612	181,527								795,263
of which VAT Revenues	460,395	237,755	159,960	348,812	318,540								1,525,462
1.1.2 Non Tax Revenues	270,703	97,123	321,481	168,545	212,565								1,070,417
of which Telecom Revenues	125,375	0	200,750	0	113,063								439,188
1.2 Expenditures	1,665,503	1,766,547	1,550,429	1,865,140	2,716,073	0	0	0	0	0	0	0	9,563,692
1.2.1 General Expenditures	1,206,361	1,368,116	903,058	1,255,574	1,290,252								6,023,361
of which EDL	99,268	276,704	66,645	321,241	149,140								912,998
of which Bud Expenditures prev years	470,064	424,595	84,755	254,578	277,593								1,511,585
1.2.2 Interest payments	433,170	388,406	640,613	593,662	1,364,937	0	0	0	0	0	0	0	3,420,788
1.2.2.1 Domestic Debt	370,108	278,878	416,823	353,180	436,470								1,855,459
1.2.2.2 Foreign Debt	63,062	109,528	223,790	240,482	928,467								1,565,329
1.2.3 Foreign Debt Principal Repayment	25,972	10,025	6,758	15,904	60,884								119,543
Budget Total Deficit/Surplus	-34,271	-851,559	-424,687	-570,018	-1,255,924	0	0	0	0	0	0	0	-3,136,459
In % of total expenditure	-2.06%	-48.20%	-27.39%	-30.56%	-46.24%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-32.80%
Budget Primary Deficit/Surplus	424,871	-453,128	222,684	39,548	169,897	0	0	0	0	0	0	0	403,872
In % of total expenditure	25.51%	-25.65%	14.36%	2.12%	6.26%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.22%
2. Treasury Transactions													
2.1 Resources	93,441	80,398	38,377	37,954	52,498	0	0	0	0	0	0	0	302,668
2.1.1 Guarantees	6,212	16,183	5,102	5,476	12,772								45,745
2.1.2 Municipalities	60,075	44,863	13,415	11,842	13,455								143,650
2.1.3 Deposits	13,222	7,800	8,798	8,829	11,117								49,766
2.1.4 Other	13,932	11,552	11,062	11,807	15,154								63,507
2.2 Withdrawals	168,968	110,741	82,236	87,828	313,408	0	0	0	0	0	0	0	763,181
2.2.1 Guarantees	4,614	7,307	6,917	23,977	742								43,557
2.2.2 Municipalities	30,277	52,593	23,472	53	226,322								332,717
2.2.3 Deposits	82,578	7,721	6,108	3,703	21,244								121,354
2.2.4 Other	51,499	43,120	45,739	60,095	65,100								265,553
Total Treasury Deficit/Surplus	-75,527	-30,343	-43,859	-49,874	-260,910	0	0	0	0	0	0	0	-460,513
In % of total expenditure	-44.70%	-27.40%	-53.33%	-56.79%	-83.25%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-60.34%
3. Total Cash In	1,724,673	995,386	1,164,119	1,333,076	1,512,647	0	0	0	0	0	0	0	6,729,901
4. Total Cash Out	1,834,471	1,877,288	1,632,665	1,952,968	3,029,481	0	0	0	0	0	0	0	10,326,873
5. Total Cash Deficit / Surplus	-109,798	-881,902	-468,546	-619,892	-1,516,834	0	0	0	0	0	0	0	-3,596,972
In % of Total Expenditures	-5.99%	-46.98%	-28.70%	-31.74%	-50.07%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-34.83%
6. Total Primary Deficit / Surplus	349,344	-483,471	178,825	-10,326	-91,013	0	0	0	0	0	0	0	-56,641
In % of Total Expenditures	19.04%	-25.75%	10.95%	-0.53%	-3.00%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-0.55%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.