

Revenue Bulletin for December 2018

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Table 1: Government Revenues

	December			January-December		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	187,642	189,126	0.8	3,475,606	3,840,852	10.5
Customs	184,887	149,960	-18.9	2,163,008	2,024,917	-6.4
Income tax	139,635	225,800	61.7	4,201,316	4,499,971	7.1
Real Estate registration fees	100,476	81,806	-18.6	964,052	743,815	-22.8
Goods & services taxes	47,195	48,776	3.3	603,421	659,045	9.2
Stamp fees	48,851	41,667	-14.7	524,203	602,144	14.9
Built property tax	21,603	18,570	-14.0	282,624	282,168	-0.2
Inheritance tax	19,464	11,682	-40.0	166,427	112,809	-32.2
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	749,753	767,387	2.4	12,380,657	12,765,721	3.1
Non-tax revenues						
Government properties	953,408	264,446	-72.3	2,649,028	2,187,683	-17.4
Administrative fees & charges	114,096	82,151	-28.0	882,799	946,060	7.2
Other non-tax revenues	25,498	23,967	-6.0	334,591	289,665	-13.4
Total non-tax revenues	1,093,002	370,564	-66.1	3,866,418	3,423,408	-11.5
Other treasury revenues	216,782	69,139	-68.1	1,277,223	1,216,089	-4.8
Total Revenues	2,059,537	1,207,090	-41.4	17,524,298	17,405,218	-0.7

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	December			January-December		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	187,642	189,126	0.8	3,475,606	3,840,852	10.5
Customs	65,650	58,357	-11.1	742,225	745,151	0.4
Income tax	139,635	225,800	61.7	4,201,316	4,499,971	7.1
Real Estate registration fees	100,476	81,806	-18.6	964,052	743,815	-22.8
Goods&services taxes of which:	166,432	140,379	-15.7	2,024,204	1,938,811	-4.2
<i>Excise taxes</i>	121,499	94,245	-22.4	1,428,274	1,315,345	-7.9
<i>5% Tax & Entertainment Tax</i>	81	28	-65.4	3,710	4,452	20.0
Stamp fees	48,851	41,667	-14.7	524,203	602,144	14.9
Built property tax	21,603	18,570	-14.0	282,624	282,168	-0.2
Inheritance tax	19,464	11,682	-40.0	166,427	112,809	-32.2
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	749,753	767,387	2.4	12,380,657	12,765,721	3.1
Non-tax revenues						
Government properties	953,408	264,446	-72.3	2,649,028	2,187,683	-17.4
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Total non-tax revenues	1,093,002	370,564	-66.1	3,866,418	3,423,408	-11.5
Other treasury revenues	216,782	69,139	-68.1	1,277,223	1,216,089	-4.8
Total Revenues	2,059,537	1,207,090	-41.4	17,524,298	17,405,218	-0.7

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June	3,319	2,826	163,368	196,996	8,690	6,501	175,377	206,323
July	3,340	5,524	184,023	208,515	306,108	343,052	493,471	557,091
August	6,192	1,405	186,285	204,452	9,785	22,621	202,262	228,478
September	2,228	5,563	148,550	183,208	8,639	6,299	159,417	195,070
October	1,824	20,995	193,737	201,288	347,688	376,454	543,249	598,737
November	2,697	1,928	172,562	190,652	7,447	7,130	182,706	199,710
December	4,558	3,694	172,465	171,972	10,619	13,460	187,642	189,126
Total	36,139	61,160	2,048,497	2,298,593	1,390,970	1,481,099	3,475,606	3,840,852

Table 4: Income Tax Revenues

	December			January-December				
	2017	2018	Change	2017	2018	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2017	2018
Income Tax revenues							%	%
Profits	19,457	14,862	-23.6	2,100,979	1,357,431	-35.39	50.0	30.2
Wages and salaries	11,380	9,030	-20.7	766,707	870,086	13.48	18.2	19.3
Capital Gains	20,199	9,986	-50.6	355,583	416,511	17.13	8.5	9.3
5% Tax on Interest	82,312	188,555	129.1	904,447	1,801,011	99.13	21.5	40.0
Penalties on Income Tax	6,061	3,242	-46.5	72,524	53,898	-25.68	1.7	1.2
Other taxes on income	226	125	-44.7	1,076	1,034	-3.90	0.0	0.0
Total income tax revenues	139,635	225,800	61.7	4,201,316	4,499,971	7.11	100	100

Table 5: Government Properties Revenues

	December			January-December		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	859,895	225,750	-73.7	1,936,006	1,614,119	-16.6
Casino du Liban	10,491	11,348	8.2	121,510	134,862	11.0
Beirut international airport	42,610	6,858	-83.9	260,802	193,830	-25.7
Administration of National lottery	39,000	20,000	-48.7	80,500	60,964	-24.3
Other government properties	810	17	-97.9	5,563	3,222	-42.1
Tourist sites	54	77	42.6	2,229	2,583	15.9
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	0	0	0.0	174,935	110,000	-37.1
Other government organizations	548	396	-27.7	6,800	7,678	12.9
Total Government properties	953,408	264,446	-72.3	2,649,028	2,187,683	-17.4

Table 6: Non Tax Revenues

	January-December		
	2017	2018	Change
<i>millions of LBP</i>			
Government Properties	2,649,028	2,187,683	-17.4%
Casino Revenues	121,510	134,862	11.0%
Telecommunication Service Revenues	1,936,006	1,614,119	-16.6%
National Lottery Revenues	80,500	60,964	-24.3%
Beirut International Airport	260,802	193,830	-25.7%
Beirut port	174,935	110,000	-37.1%
Other Revenues	75,275	73,908	-1.8%
Administrative Fees and Charges	882,799	946,060	7.2%
<i>Administrative Fees</i>	746,033	790,311	5.9%
Notary Fees	44,733	73,250	63.7%
Consulate Fees	4,077	22,712	457.1%
General Security Fees	282,333	277,395	-1.7%
Traffic Fees	329,924	340,972	3.3%
Judicial Fees	31,057	28,336	-8.8%
Driving License Fees	23,501	23,615	0.5%
Other Administrative Fees	30,408	24,031	-21.0%
<i>Administrative Charges *</i>	32,961	35,222	6.9%
<i>Sales Returns</i>	3,446	3,463	0.5%
<i>Permit Fees</i>	85,154	93,075	9.3%
<i>Other Administrative Fees and Charges</i>	15,205	23,989	57.8%
Penalties and Confiscations	38,624	36,150	-6.4%
Other non tax revenues of which:	295,967	253,515	-14.3%
Retirement deductibles	221,370	221,768	0.2%
Exceptional non-tax revenues	12,777	4,548	-64.4%
Total Non-Tax Revenues	3,866,418	3,423,408	-11.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	690,800	668,165	-3.3	690,800	668,165	-3.3
Alcoholic beverages	4,623	5,025	8.7	7,280	15,882	118.2	11,903	20,907	75.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	594	191	-67.8	196,814	143,267	-27.2	197,408	143,458	-27.3
Cars	0	0	0.0	525,889	452,452	-14.0	525,889	452,452	-14.0
Other excises	2,274	30,363	1235.2	0	0	0.0	2,274	30,363	1235.2
Total	7,491	35,579	375.0	1,420,783	1,279,766	-9.9	1,428,274	1,315,345	-9.9

Table 8 :Government Revenues vs. Budget

	January-December 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	3,840,852	0	0.0%	0	0.0%
Customs	2,024,917	0	0.0%	0	0.0%
Income tax	4,499,971	0	0.0%	0	0.0%
Real Estate registration fees	743,815	0	0.0%	0	0.0%
Goods & services taxes	659,045	0	0.0%	0	0.0%
Stamp fees	602,144	0	0.0%	0	0.0%
Built property tax	282,168	0	0.0%	0	0.0%
Inheritance tax	112,809	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	12,765,721	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	2,187,683	0	0.0%	0	0.0%
Administrative fees & charges	946,060	0	0.0%	0	0.0%
Other non-tax revenues	289,665	0	0.0%	0	0.0%
Total non-tax revenues	3,423,408	0	0.0%	0	0.0%
Other treasury revenues	1,216,089	0	0.0%	0	0.0%
Total Revenues	17,405,218	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 12 months period