

**Republic of Lebanon**  
**Ministry of Finance**

**Summary of Fiscal Performance 2017**  
**(in Millions of LL)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
<b>1. Budget Transactions</b>													
<b>1.1 Revenues <sup>1</sup></b>	<b>1,693,200</b>	<b>918,386</b>	<b>1,201,972</b>	<b>1,432,901</b>	<b>2,658,114</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,904,573</b>
1.1.1 Tax Revenues	1,275,893	630,684	878,979	1,204,110	2,454,455	0	0	0	0	0	0	0	6,444,121
of which Misc Tax Revenues	591,474	315,885	508,500	560,360	2,062,538								4,038,757
of which Customs Revenues	172,629	146,926	181,758	174,167	198,402								873,882
of which VAT Revenues	511,790	167,873	188,721	469,583	193,515								1,531,482
1.1.2 Non Tax Revenues	417,307	287,702	322,993	228,791	203,659								1,460,452
of which Telecom Revenues	250,750	149,243	149,243	0	100,000								649,236
<b>1.2 Expenditures</b>	<b>1,195,074</b>	<b>1,602,690</b>	<b>1,921,749</b>	<b>1,631,664</b>	<b>1,828,147</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,179,324</b>
1.2.1 General Expenditures	851,914	1,203,432	1,113,761	966,254	859,926								4,995,287
of which EDL	95,140	213,927	110,745	125,850	147,883								693,545
of which Bud Expenditures prev years	296,171	429,369	376,598	46,401	10,183								1,158,722
1.2.2 Interest payments	316,574	390,098	797,253	649,653	909,282	0	0	0	0	0	0	0	3,062,860
1.2.2.1 Domestic Debt	254,203	278,710	627,961	379,825	361,113								1,901,812
1.2.2.2 Foreign Debt	62,371	111,388	169,292	269,828	548,169								1,161,048
1.2.3 Foreign Debt Principal Repayment	26,586	9,160	10,735	15,757	58,939								121,177
<b>Budget Total Deficit/Surplus</b>	<b>498,126</b>	<b>-684,304</b>	<b>-719,777</b>	<b>-198,763</b>	<b>829,967</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-274,751</b>
<b>    In % of total expenditure</b>	<b>41.68%</b>	<b>-42.70%</b>	<b>-37.45%</b>	<b>-12.18%</b>	<b>45.40%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-3.36%</b>
<b>Budget Primary Deficit/Surplus</b>	<b>841,286</b>	<b>-285,046</b>	<b>88,211</b>	<b>466,647</b>	<b>1,798,188</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,909,286</b>
<b>    In % of total expenditure</b>	<b>70.40%</b>	<b>-17.79%</b>	<b>4.59%</b>	<b>28.60%</b>	<b>98.36%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>35.57%</b>
<b>2. Treasury Transactions</b>													
<b>2.1 Resources</b>	<b>135,108</b>	<b>34,851</b>	<b>47,489</b>	<b>91,077</b>	<b>99,998</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>408,523</b>
2.1.1 Guarantees	11,830	5,753	6,415	6,866	7,804								38,668
2.1.2 Municipalities	99,008	14,713	19,307	16,118	73,306								222,452
2.1.3 Deposits	7,776	6,679	9,677	6,357	6,565								37,054
2.1.4 Other	16,494	7,706	12,090	61,736	12,323								110,349
<b>2.2 Withdrawals</b>	<b>85,659</b>	<b>141,700</b>	<b>163,131</b>	<b>86,740</b>	<b>67,282</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>544,512</b>
2.2.1 Guarantees	16,059	8,948	19,575	3,154	10,954								58,690
2.2.2 Municipalities	5,820	3,000	64,431	13,016	6,562								92,829
2.2.3 Deposits	5,677	54,657	25,042	6,533	5,397								97,306
2.2.4 Other	58,103	75,095	54,083	64,037	44,369								295,687
<b>Total Treasury Deficit/Surplus</b>	<b>49,449</b>	<b>-106,849</b>	<b>-115,642</b>	<b>4,337</b>	<b>32,716</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-135,989</b>
<b>    In % of total expenditure</b>	<b>57.73%</b>	<b>-75.41%</b>	<b>-70.89%</b>	<b>5.00%</b>	<b>48.63%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-24.97%</b>
<b>3. Total Cash In</b>	<b>1,828,308</b>	<b>953,237</b>	<b>1,249,461</b>	<b>1,523,978</b>	<b>2,758,112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,313,096</b>
<b>4. Total Cash Out</b>	<b>1,280,733</b>	<b>1,744,390</b>	<b>2,084,880</b>	<b>1,718,404</b>	<b>1,895,429</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,723,836</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>547,575</b>	<b>-791,153</b>	<b>-835,419</b>	<b>-194,426</b>	<b>862,683</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-410,740</b>
<b>    In % of Total Expenditures</b>	<b>42.75%</b>	<b>-45.35%</b>	<b>-40.07%</b>	<b>-11.31%</b>	<b>45.51%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-4.71%</b>
<b>6. Total Primary Deficit / Surplus</b>	<b>890,735</b>	<b>-391,895</b>	<b>-27,431</b>	<b>470,984</b>	<b>1,830,904</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,773,297</b>
<b>    In % of Total Expenditures</b>	<b>69.55%</b>	<b>-22.47%</b>	<b>-1.32%</b>	<b>27.41%</b>	<b>96.60%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>31.79%</b>

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.