

Revenue Bulletin for July 2014

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Table 1: Government Revenues

	July			January-July		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	462,560	448,898	-3.0	2,082,476	2,088,196	0.3
Customs	195,657	169,083	-13.6	1,261,082	1,130,960	-10.3
Income tax	219,866	236,989	7.8	1,950,929	2,198,610	12.7
Real Estate registration fees	79,666	55,291	-30.6	448,654	482,401	7.5
Goods & services taxes	36,472	31,530	-13.6	264,645	316,660	19.7
Stamp fees	58,851	32,251	-45.2	286,711	268,104	-6.5
Built property tax	7,038	8,724	24.0	128,204	156,844	22.3
Inheritance tax	37,727	9,012	-76.1	98,322	82,448	-16.1
Other tax revenues	519	446	-14.1	2,900	3,592	23.9
Total tax revenues	1,098,356	992,224	-9.7	6,523,923	6,727,815	3.1
Non-tax revenues						
Government properties	180,789	203,059	12.3	1,294,570	1,455,004	12.4
Administrative fees and charges	42,863	44,454	3.7	332,472	355,821	7.0
Other non-tax revenues	11,467	23,359	103.7	94,151	112,537	19.5
Total non-tax revenues	235,119	270,872	15.2	1,721,193	1,923,362	11.7
Other treasury revenues	120,286	771,919	541.7	526,350	1,280,565	143.3
Total Revenues	1,453,761	2,035,015	40.0	8,771,466	9,931,742	13.2

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	462,560	448,898	-3.0	2,082,476	2,088,196	0.3
Customs	77,945	59,756	-23.3	481,582	437,873	-9.1
Income tax	219,866	236,989	7.8	1,950,929	2,198,610	12.7
Real Estate registration fees	79,666	55,291	-30.6	448,654	482,401	7.5
Goods & services taxes of which:	154,184	140,857	-8.6	1,044,145	1,009,747	-3.3
<i>Excise taxes</i>	117,903	109,440	-7.2	782,960	696,431	-11.1
<i>5% Tax & Entertainment Tax</i>	1,095	1,057	-3.5	3,316	3,415	3.0
Stamp fees	58,851	32,251	-45.2	286,711	268,104	-6.5
Built property tax	7,038	8,724	24.0	128,204	156,844	22.3
Inheritance tax	37,727	9,012	-76.1	98,322	82,448	-16.1
Other tax revenues	519	446	-14.1	2,900	3,592	23.9
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Other treasury revenues	120,286	771,919	541.7	526,350	1,280,565	143.3
Total Revenues	1,453,761	2,035,015	40.0	8,771,466	9,931,742	13.2

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July	547	1,089	192,987	164,868	269,026	282,941	462,560	448,898
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	4,435	14,911	1,224,793	1,188,126	853,248	885,159	2,082,476	2,088,196

Table 4: Income Tax Revenues

	July			January-July			Relative Importance	
	2013	2014	Change	2013	2014	Change	2013	2014
<i>millions of LBP</i>			%			%		
Income Tax revenues							%	%
Profits	9,272	9,380	1.2	903,817	1,033,240	14.32	46.3	47.0
Wages and salaries	130,381	138,086	5.9	441,860	489,942	10.88	22.6	22.3
Capital Gains	20,013	23,602	17.9	190,626	220,124	15.47	9.8	10.0
5% Tax on Interest	57,921	63,719	10.0	383,735	415,077	8.17	19.7	18.9
Penalties on Income Tax	2,232	2,171	-2.7	30,494	39,833	30.63	1.6	1.8
Other taxes on income	47	31	-34.0	397	394	-0.76	0.0	0.0
Total income tax revenues	219,866	236,989	7.8	1,950,929	2,198,610	12.70	100	100

Table 5: Government Properties Revenues

	July			January-July		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	165,695	177,745	7.3	1,068,884	1,118,598	4.7
Casino du Liban	9,302	9,593	3.1	72,407	69,184	-4.5
Beirut international airport	5,046	5,033	-0.3	27,568	32,403	17.5
Administration of National lottery	0	10,000	0.0	30,000	28,002	-6.7
Other government properties	1	54	5300.0	452	59,744	13117.7
Tourist sites	197	194	-1.5	794	720	-9.3
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organizations	548	440	-19.7	3,806	3,194	-16.1
Total Government properties	180,789	203,059	12.3	1,294,570	1,455,004	12.4

Table 6: Non Tax Revenues

	January-July		
	2013	2014	Change
<i>millions of LBP</i>			
Government Properties	1,294,570	1,455,004	12.4%
Casino Revenues	72,407	69,184	-4.5%
Telecommunication Service Revenues	1,068,884	1,118,598	4.7%
National Lottery Revenues	30,000	28,002	-6.7%
Beirut International Airport	27,568	32,403	17.5%
Beirut port	30,000	82,108	173.7%
Other Revenues	65,711	124,709	89.8%
Administrative Fees and Charges	332,472	355,821	7.0%
<i>Administrative Fees</i>	265,257	292,843	10.4%
Notary Fees	17,309	18,079	4.4%
Consulate Fees	3,281	3,451	5.2%
General Security Fees	78,430	90,399	15.3%
Traffic Fees	118,715	135,214	13.9%
Judicial Fees	15,398	16,534	7.4%
Driving License Fees	11,135	10,673	-4.1%
Other Administrative Fees	20,989	18,493	-11.9%
<i>Administrative Charges *</i>	20,378	17,707	-13.1%
<i>Sales Returns</i>	1,560	1,569	0.6%
<i>Permit Fees</i>	36,845	36,204	-1.7%
<i>Other Administrative Fees and Charges</i>	8,432	7,498	-11.1%
Penalties and Confiscations	5,243	6,362	21.3%
Other non tax revenues of which:	88,908	106,175	19.4%
Retirement deductibles	85,241	79,179	-7.1%
Exceptional non-tax revenues	1,164	1,607	38.1%
Total Non-Tax Revenues	1,721,193	1,923,362	11.7%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	282,756	292,606	3.5	282,756	292,606	3.5
Alcoholic beverages	3,388	3,266	-3.6	5,436	4,328	-20.4	8,824	7,594	-13.9
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	227,532	165,661	-27.2	227,532	165,661	-27.2
Cars	0	0	0.0	263,776	230,492	-12.6	263,776	230,492	-12.6
Other excises	72	78	8.3	0	0	0.0	72	78	8.3
Total	3,460	3,344	-3.4	779,500	693,087	-11.1	782,960	696,431	-11.1

Table 8 :Government Revenues vs. Budget

	January-July 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,088,196	0	0.0%	0	0.0%
Customs	1,130,960	0	0.0%	0	0.0%
Income tax	2,198,610	0	0.0%	0	0.0%
Real Estate registration fees	482,401	0	0.0%	0	0.0%
Goods & services taxes	316,660	0	0.0%	0	0.0%
Stamp fees	268,104	0	0.0%	0	0.0%
Built property tax	156,844	0	0.0%	0	0.0%
Inheritance tax	82,448	0	0.0%	0	0.0%
Other tax revenues	3,592	0	0.0%	0	0.0%
Total tax revenues	6,727,815	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,455,004	0	0.0%	0	0.0%
Administrative fees and charges	355,821	0	0.0%	0	0.0%
Other non-tax revenues	112,537	0	0.0%	0	0.0%
Total non-tax revenues	1,923,362	0	0.0%	0	0.0%
Other treasury revenues	1,280,565	0	0.0%	0	0.0%
Total Revenues	9,931,742	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 7 months period