

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,431,438												1,431,438
1.1.1 Tax Revenues	1,134,262												1,134,262
of which Misc Tax Revenues	488,803												488,803
of which Customs Revenues	180,419												180,419
of which VAT Revenues	465,040												465,040
1.1.2 Non Tax Revenues	297,176												297,176
of which Telecom Revenues ***	173,456												173,456
1.2 Expenditures	1,330,605												1,330,605
1.2.1 General Expenditures	1,016,275												1,016,275
of which EDL	354,621												354,621
of which Bud Expenditures prev years	345,043												345,043
1.2.2 Interest payments	280,111												280,111
1.2.2.1 Domestic Debt	202,146												202,146
1.2.2.2 Foreign Debt	77,965												77,965
1.2.3 Foreign Debt Principal Repayment **	34,219												34,219
Budget Total Deficit/Surplus	100,833												100,833
In % of total expenditure	7.58%												7.58%
Budget Primary Deficit/Surplus	415,163												415,163
In % of total expenditure	31.20%												31.20%
2. Treasury Transactions													
2.1 Resources	75,309												75,309
2.1.1 Guarantees	8,508												8,508
2.1.2 Municipalities	50,281												50,281
2.1.3 Deposits	7,758												7,758
2.1.4 Other	8,762												8,762
2.2 Withdrawals	440,783												440,783
2.2.1 Guarantees	37,978												37,978
2.2.2 Municipalities	186,325												186,325
2.2.3 Deposits	5,755												5,755
2.2.4 Other	210,725												210,725
Total Treasury Deficit/Surplus	-365,474												-365,474
In % of total expenditure	-82.91%												-82.91%
3. Total Cash In	1,506,747												1,506,747
4. Total Cash Out	1,771,388												1,771,388
5. Total Cash Deficit / Surplus	-264,641												-264,641
In % of Total Expenditures	-14.94%												-14.94%
6. Total Primary Deficit / Surplus	49,689												49,689
In % of Total Expenditures	2.81%												2.81%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom revenues figures represent the Ministry of Telecom estimation and not the real transfer to the treasury.

(in Millions of LL)

	Jan-11	Jan-12	Change	% Change
1. Budget Transactions				
1.1 Revenues *	1,117,566	1,431,438	313,872	28.09%
1.1.1 Tax Revenues	1,024,813	1,134,262	109,449	10.68%
of which Misc Tax Revenues	410,381	488,803	78,422	19.11%
of which Customs Revenues	196,967	180,419	-16,548	-8.40%
of which VAT Revenues	417,465	465,040	47,575	11.40%
1.1.2 Non Tax Revenues	92,753	297,176	204,423	220.40%
of which Telecom Revenues ***	0	173,456	173,456	-
1.2 Expenditures	1,237,751	1,330,605	92,854	7.50%
1.2.1 General Expenditures	860,421	1,016,275	155,854	18.11%
of which EDL	94,506	354,621	260,115	275.24%
of which Bud Expenditures prev years	401,404	345,043	-56,361	-14.04%
1.2.2 Interest payments	348,738	280,111	-68,627	-19.68%
1.2.2.1 Domestic Debt	269,126	202,146	-66,980	-24.89%
1.2.2.2 Foreign Debt	79,612	77,965	-1,647	-2.07%
1.2.3 Foreign Debt Principal Repayment **	28,592	34,219	5,627	19.68%
Budget Total Deficit/Surplus	-120,185	100,833	221,018	
In % of total expenditure	-9.71%	7.58%		
Budget Primary Deficit/Surplus	257,145	415,163	158,018	
In % of total expenditure	20.78%	31.20%		
2. Treasury Transactions				
2.1 Resources	103,862	75,309	-28,553	-27.49%
2.1.1 Guarantees	9,742	8,508	-1,234	-12.67%
2.1.2 Municipalities	48,813	50,281	1,468	3.01%
2.1.3 Deposits	10,180	7,758	-2,422	-23.79%
2.1.4 Other	35,127	8,762	-26,365	-75.06%
2.2 Withdrawals	56,499	440,783	384,284	680.16%
2.2.1 Guarantees	6,216	37,978	31,762	510.97%
2.2.2 Municipalities	3,899	186,325	182,426	4678.79%
2.2.3 Deposits	6,015	5,755	-260	-4.32%
2.2.4 Other	40,369	210,725	170,356	422.00%
Total Treasury Deficit/Surplus	47,363	-365,474		
In % of total expenditure	83.83%	-82.91%		
3. Total Cash In	1,221,428	1,506,747	285,319	23.36%
4. Total Cash Out	1,294,250	1,771,388	477,138	36.87%
5. Total Cash Deficit / Surplus	-72,822	-264,641	-191,819	263.41%
In % of Total Expenditures	-5.63%	-14.94%		
6. Total Primary Deficit / Surplus	304,508	49,689	-254,819	-83.68%
In % of Total Expenditures	23.53%	2.81%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

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