

Fiscal Performance Report for the Month of January 2001

Overall fiscal performance - budgetary and treasury operations

Total expenditures (budgetary and treasury) for January 2001 amounted to LL 510 billion compared to LL 595 in January 2000, indicating a decrease of LL 85 billion. The total deficit for January 2001 amounted to LL 64 billion, equivalent to 12.62% of total expenditures, compared to a deficit of LL 261 billion or 43.92% of total expenditures in January 2000 representing an decrease of LL 197 billion.

Budget operations

A budget surplus of LL 23 billion was attained in January 2001, equivalent to 5.84% of budget expenditures compared to a budget deficit of LL 66 billion, equivalent to 17.58% of budget expenditures in January 2000. A primary surplus¹ of LL 337 billion was attained in January 2001 compared to LL 210 billion in January 2000.

Treasury operations

The deficit resulting from treasury operations in January 2001 amounted to LL 88 billion, equivalent to 81.27% of treasury expenditures, compared to a deficit of LL 195 billion or 89.22% of treasury expenditures in January 2000.

Budget revenues and expenditures are not equally distributed among the months of the year. Therefore, upon the execution of the budget, revenue, expenditure, and deficit figures from both the budget and treasury accounts will differ among the months of the year.

¹ The primary budget surplus/deficit is the difference between budget revenues and expenditures excluding debt service.