

2006: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	691,867	420,912	713,090	814,557	864,660	390,694	511,442	330,797	334,421	657,632	595,629	562,498	6,888,199
1.1.1 Tax Revenues	530,885	303,646	384,438	664,386	682,593	335,279	321,285	136,010	292,495	504,419	403,925	383,413	4,942,774
of which Misc Tax Revenues	208,577	115,872	175,219	352,172	463,598	128,543	173,288	74,260	95,713	154,576	120,027	146,840	2,208,685
of which Customs Revenues	100,126	91,433	102,348	87,213	95,069	93,062	42,272	6,640	81,396	126,862	138,352	109,151	1,073,924
of which VAT Revenues	222,182	96,341	106,871	225,001	123,926	113,674	105,725	55,110	115,386	222,981	145,546	127,422	1,660,165
1.1.2 Non Tax Revenues	160,982	117,266	328,652	150,171	182,067	55,415	190,157	194,787	41,926	153,213	191,704	179,085	1,945,425
1.2 Expenditures	605,990	691,588	888,276	775,348	772,992	862,291	640,199	690,952	713,390	943,269	842,412	1,005,539	9,432,246
1.2.1 General Expenditure	332,034	393,321	515,090	358,612	384,317	453,275	380,940	327,055	333,964	469,820	399,191	527,819	4,875,438
of which Budg Expenditures prev years	126,908	151,243	197,056	3,560	3,502	4,291	1,388	1,539	829	983	501	190,841	682,641
1.2.2 Debt Service	273,956	298,267	373,186	416,736	388,675	409,016	259,259	363,897	379,426	473,449	443,221	477,720	4,556,808
1.2.2.1 Domestic Debt	180,129	156,579	197,375	196,341	155,414	221,336	193,700	185,090	170,044	186,325	249,584	276,241	2,368,158
1.2.2.2 Foreign Debt	93,827	141,688	175,811	220,395	233,261	187,680	65,559	178,807	209,382	287,124	193,637	201,479	
Budget Total Deficit/Surplus	85,877	-270,676	-175,186	39,209	91,668	-471,597	-128,757	-360,155	-378,969	-285,637	-246,783	-443,041	-2,544,047
 In % of total expenditure	14.17%	-39.14%	-19.72%	5.06%	11.86%	-54.69%	-20.11%	-52.12%	-53.12%	-30.28%	-29.29%	-44.06%	-26.97%
Budget Primary Deficit/Surplus	359,833	27,591	198,000	455,945	480,343	-62,581	130,502	3,742	457	187,812	196,438	34,679	2,012,761
 In % of total expenditure	59.38%	3.99%	22.29%	58.81%	62.14%	-7.26%	20.38%	0.54%	0.06%	19.91%	23.32%	3.45%	21.34%
2. Treasury Transactions													
2.1 Receipts	53,301	27,457	26,795	25,894	28,083	25,069	116,164	12,991	20,149	37,515	24,401	29,908	427,727
2.1.1 Guarantees	9,774	11,231	7,672	3,169	7,818	5,821	5,692	2,619	2,282	6,189	3,532	3,050	68,849
2.1.2 Municipalities	27,206	7,412	9,324	8,997	10,739	10,180	25,906	1,812	6,564	9,948	9,551	9,796	137,435
2.1.3 Deposits	5,091	3,942	4,578	5,865	4,754	5,054	3,302	4,766	5,930	5,311	4,887	7,895	61,375
2.1.4 Other	11,230	4,872	5,221	7,863	4,772	4,014	81,264	3,794	5,373	16,067	6,431	9,167	160,068
2.2 Withdrawals	140,267	123,916	87,925	42,821	58,041	182,827	298,392	477,276	327,014	262,870	170,213	275,667	2,447,229
2.2.1 Guarantees	7,076	38,362	25,635	3,317	14,883	23,447	-239	3,898	12,682	25,358	2,655	20,543	177,617
2.2.2 Municipalities	57,834	22,226	20,557	1,332	1,140	60,053	55,374	56,718	61,346	25,105	3,694	39,399	404,778
2.2.3 Deposits	3,701	3,852	2,738	8,074	3,607	6,017	2,513	2,932	2,521	13,023	3,318	7,373	59,669
2.2.4 Other	45,903	30,986	27,580	28,045	38,054	13,251	24,585	42,751	90,592	20,373	43,871	28,581	434,572
2.2.5 EDL	25,753	28,490	11,415	2,053	357	80,059	216,159	370,977	159,873	179,011	116,675	179,771	1,370,593
Total Treasury Deficit/Surplus	-86,966	-96,459	-61,130	-16,927	-29,958	-157,758	-182,228	-464,285	-306,865	-225,355	-145,812	-245,759	-2,019,502
 In % of total expenditure	-62.00%	-77.84%	-69.53%	-39.53%	-51.62%	-86.29%	-61.07%	-97.28%	-93.84%	-85.73%	-85.66%	-89.15%	-82.52%
3. Total Cash In	745,168	448,369	739,885	840,451	892,743	415,763	627,606	343,788	354,570	695,147	620,030	592,406	7,315,926
4. Total Cash Out	746,257	815,504	976,201	818,169	831,033	1,045,118	938,591	1,168,228	1,040,404	1,206,139	1,012,625	1,281,206	11,879,475
5. Total Deficit/Surplus	-1,089	-367,135	-236,316	22,282	61,710	-629,355	-310,985	-824,440	-685,834	-510,992	-392,595	-688,800	-4,563,549
 In % of Total Expenditures	-0.15%	-45.02%	-24.21%	2.72%	7.43%	-60.22%	-33.13%	-70.57%	-65.92%	-42.37%	-38.77%	-53.76%	-38.42%
6. Primary Deficit/Surplus	272,867	-68,868	136,870	439,018	450,385	-220,339	-51,726	-460,543	-306,408	-37,543	50,626	-211,080	-6,741
 In % of Total Expenditures	36.56%	-8.44%	14.02%	53.66%	54.20%	-21.08%	-5.51%	-39.42%	-29.45%	-3.11%	5.00%	-16.48%	-0.06%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance December 2005-2006

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

(In million of L.L.)	Dec-05	Dec-06	Jan-Dec. 05	Jan-Dec. 06	Change	% Change
1. Budget Transactions						
1.1 Revenues	568,423	562,498	7,011,822	6,888,199	-123,623	-1.76%
1.1.1 Tax Revenues	378,314	383,413	4,867,037	4,942,774	75,737	1.56%
of which Misc Tax Revenues	157,429	146,840	1,905,945	2,208,685	302,740	15.88%
of which Customs Revenues	106,762	109,151	1,267,578	1,073,924	-193,654	-15.28%
of which VAT Revenues	114,123	127,422	1,693,514	1,660,165	-33,349	-1.97%
1.1.2 Non Tax Revenues	190,109	179,085	2,144,785	1,945,425	-199,360	-9.30%
1.2 Expenditures	829,029	1,005,539	8,496,767	9,432,246	935,479	11.01%
1.2.1 General Expenditure	434,108	527,819	4,962,464	4,875,438	-87,026	-1.75%
of which Budg Expenditures prev y	178,189	190,841	675,197	682,641	7,444	1.10%
1.2.2 Debt Service	394,921	477,720	3,534,303	4,556,808	1,022,505	28.93%
1.2.2.1 Domestic Debt	189,559	276,241	1,532,600	2,368,158	835,558	54.52%
1.2.2.2 Foreign Debt	205,362	201,479	2,001,703	2,188,650	186,947	9.34%
Budget Total Deficit/Surplus	-260,606	-443,041	-1,484,945	-2,544,047	-1,059,102	
In % of total expenditure	-31.44%	-44.06%	-17.48%	-26.97%		
Budget Primary Deficit/Surplus	134,315	34,679	2,049,358	2,012,761	-36,597	
In % of total expenditure	16.20%	3.45%	24.12%	21.34%		
2. Treasury Transactions						
2.1 Receipts	36,734	29,908	360,702	427,727	67,025	
2.1.1 Guarantees	13,773	3,050	74,604	68,849	-5,755	
2.1.2 Municipalities	10,838	9,796	187,214	137,435	-49,779	
2.1.3 Deposits	6,114	7,895	59,792	61,375	1,583	
2.1.4 Other	6,009	9,167	39,092	160,068	120,976	
2.2 Withdrawals	183,555	275,667	1,673,139	2,447,229	774,090	
2.2.1 Guarantees	43,944	20,543	874,813	177,617	-697,196	
2.2.2 Municipalities	48,775	39,399	384,188	404,778	20,590	
2.2.3 Deposits	24,074	7,373	73,663	59,669	-13,994	
2.2.4 Other	66,762	28,581	340,475	434,572	94,097	
2.2.5 EDL	0	179,771	0	1,370,593	1,370,593	
Total Treasury Deficit/Surplus	-146,821	-245,759	-1,312,437	-2,019,502	-707,065	
In % of total expenditure	-79.99%	-89.15%	-78.44%	-82.52%	-91.34%	
3. Total Cash In	605,157	592,406	7,372,524	7,315,926	-56,598	-0.77%
4. Total Cash Out	1,012,584	1,281,206	10,169,906	11,879,475	1,709,569	16.81%
5. Total Deficit/Surplus	-407,427	-688,800	-2,797,382	-4,563,549	-1,766,167	63.14%
In % of Total Expenditures	-40.24%	-53.76%	-27.51%	-38.42%		
6. Primary Deficit/Surplus	-12,506	-211,080	736,921	-6,741	-743,662	-100.91%
In % of Total Expenditures	-1.24%	-16.48%	7.25%	-0.06%		

* Receipts from excise taxes are included within customs revenues for comparative reasons

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