



January-October 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	October	October	Jan-Oct	Jan-Oct	2002-2003	change
Budget revenue	555	649	4,544	5,209	665	14.6%
Budget expenditures	1,128	1,005	7,071	7,417	346	4.9%
<i>o/w Debt service</i>	665	616	3,825	4,018	193	5.1%
Budget deficit/surplus	-572	-356	-2,527	-2,208	319	-12.6%
in % of budget expenditures	-50.8%	-35.4%	-35.7%	-29.8%		
Budget primary deficit/surplus	93	260	1,298	1,811	512	39.5%
in % of budget expenditures	8.2%	25.8%	18.4%	24.4%		
Treasury receipts	40	27	386	369	-17	-4.3%
Treasury payments	79	70	1,330	1,470	140	10.5%
Total budget and treasury receipts	595	676	4,930	5,578	648	13.1%
Total budget and treasury payments	1,206	1,075	8,401	8,886	485	5.8%
Total cash deficit/surplus	-611	-400	-3,471	-3,308	163	-4.7%
in % of total expenditures	-50.7%	-37.2%	-41.3%	-37.2%		
Primary deficit/surplus	54	216	354	710	356	100.6%
in % of total expenditures	4.5%	20.1%	4.2%	8.0%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002	2003	
	Jan-Oct	Jan-Oct	% change
Tax revenue	3,413	3,818	11.9%
Tax on income, profits, & capital gains	679	705	3.8%
Tax on property	245	252	3.2%
Domestic taxes on goods & services, of which	992	1,323	33.3%
<i>Value Added Tax</i>	<i>846</i>	<i>1,181</i>	<i>39.6%</i>
Taxes on international trade, of which	1,334	1,354	1.5%
<i>Customs</i>	<i>515</i>	<i>383</i>	<i>-25.6%</i>
<i>Excises</i>	<i>819</i>	<i>970</i>	<i>18.5%</i>
Other tax revenue	163	183	12.7%

Source: MOF, DGF

Note: (1) Tax revenue is included within budget revenue,

(2) VAT was implemented in February 2002.

Table 3. Non-tax Revenue

(LL billion)	2002	2003	
	Jan-Oct	Jan-Oct	% change
Non-tax revenue	1,131	1,391	23.0%
Income from public institutions and government property	729	1,001	37.4%
<i>Transfer from the telecom surplus</i>	<i>630</i>	<i>875</i>	<i>38.8%</i>
Administrative fees & charges	318	324	2.0%
Penalties & confiscations	17	5	-73.1%
Other non-tax revenue	68	62	-8.6%

Source: MOF, DGF

Note: (1) Non-tax revenue is included within budget revenue.

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	% change
	Jan-Oct	Jan-Oct	
Total expenditures	8,401	8,886	5.8%
Budget expenditures	7,071	7,417	4.9%
Expenditures excluding debt service	3,246	3,398	4.7%
Debt service	3,825	4,018	5.1%
Domestic debt	2,724	2,584	-5.1%
Foreign debt	1,101	1,434	30.2%
Treasury expenditures, of which	1,330	1,470	10.5%
Municipalities	324	143	-55.8%
Previous years' appropriations	458	553	20.8%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	% change
	Jan-Oct	Jan-Oct	
Personnel cost, of which:	2,621	2,640	1%
Wages, salaries, and related benefits**	1,854	1,866	1%
Retirement and end-of service	767	774	1%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	% Change
	Jan-Oct	Jan-Oct	
EDL	220	373	69.7%
Debt service*	220	298	35.5%
Treasury advances for fuel purchases	0	75	100%
Expropriations	0	0	0%

Source: MOF, DGF, Includes Principal and Interest Payments.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002	2003	change	% change
	Dec	Oct		
Total debt	47,311	49,462	2,151	4.5%
Domestic debt	25,302	26,229	927	3.7%
Foreign debt	22,008	23,233	1,224	5.6%
a. Bilateral & multilateral	2,256	2,334	78	3.4%
b. Other foreign debt	19,752	20,899	1,147	5.8%
of which Eurobonds	19,264	19,570	306	1.6%
Net domestic debt	22,338	22,907	569	2.5%
Net total debt	44,346	46,140	1,793	4.0%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002	2003	% change
	Jan-Oct	Jan-Oct	
Exports	858	1,199	39.8%
Imports	5,356	5,766	7.7%
Trade balance	-4,498	-4,567	1.5%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-Oct	% share	Jan-Oct	% share
Total	5,356	100%	5,766	100%
Arab Countries	575	11%	751	13%
European Union	2,323	43%	2,418	42%
United States	381	7%	339	6%
Switzerland	238	4%	194	3%
Other	1,839	34%	2,065	36%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-Oct	% share	Jan-Oct	% share
Total	858	100%	1,199	100%
Arab Countries	416	48%	501	42%
European Union	130	15%	116	10%
Switzerland	105	12%	284	24%
United States	40	5%	56	5%
Other	167	19%	243	20%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-Oct	% share	Jan-Oct	% share
Mineral products	790	15%	955	17%
Machinery and mechanical appliances	730	14%	701	12%
Products of the chemical	532	10%	594	10%
Transport equipment	463	9%	498	9%
Prepared Foodstuffs	388	7%	390	7%
Other goods	2,453	46%	2,628	46%
Total	5,356	100%	5,766	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-Oct	% share	Jan-Oct	% share
Pearls, precious or semi-precious stones	174	20%	356	30%
Machinery and mechanical appliances	97	11%	138	12%
Prepared foodstuffs	77	9%	121	10%
Base metals and articles of base metals	65	8%	95	8%
Products of the chemical	90	10%	95	8%
Other exports	356	42%	393	33%
Total	858	100%	1,199	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(billion LL)	2002		2003	
	Jan-Oct	% share	Jan-Oct	% share
VAT customs collection , of which	608	100%	747	100%
Mineral products	153	25%	203	27%
Machinery and mechanical appliances	94	15%	105	14%
Transports equipment	68	11%	89	12%
Prepared foodstuffs	63	10%	68	9%
Base metals & art of base metal	41	7%	59	8%
Others	190	31%	223	30%

Source: Directorate General of customs (DGC)

* VAT was implemented in February 2002

