



January-May 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	May	May	Jan-May	Jan-May	2002-2003	change
Budget revenue	464	625	2,042	2,505	463	22.7%
Budget expenditures	600	866	3,063	3,254	191	6.2%
<i>o/w Debt service</i>	369	509	1,887	2,024	137	7.3%
Budget deficit/surplus	-135	-240	-1,021	-749	272	-26.7%
in % of budget expenditures	-22.6%	-27.8%	-33.3%	-23.0%		
Budget primary deficit/surplus	234	268	866	1,275	409	47.3%
in % of budget expenditures	38.9%	31.0%	28.3%	39.2%		
Treasury receipts	33	25	169	176	7	4.4%
Treasury payments	50	57	714	910	196	27.5%
Total budget and treasury receipts	497	650	2,211	2,681	470	21.3%
Total budget and treasury payments	650	923	3,777	4,164	387	10.3%
Total cash deficit/surplus	-152	-272	-1,566	-1,483	83	-5.3%
in % of total expenditures	-23.5%	-29.5%	-41.5%	-35.6%		
Primary deficit/surplus	216	236	321	541	220	68.7%
in % of total expenditures	33.3%	25.6%	8.5%	13.0%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002	2003	
	Jan-May	Jan-May	% change
Tax revenue	1,504	1,869	24.2%
Tax on income, profits, & capital gains	306	430	40.6%
Tax on property	110	122	10.5%
Domestic taxes on goods & services, of which	367	599	63.4%
<i>Value Added Tax</i>	295	538	82.2%
Taxes on international trade, of which	642	635	-1.1%
<i>Customs</i>	313	180	-42.5%
<i>Excises</i>	328	454	38.4%
Other tax revenue	80	83	4.1%

Source: MOF, Note: (1) Tax revenue is included within budget revenue, (2) VAT was implemented in February 2002.

Table 3. Non-tax Revenue

(LL billion)	2002	2003	
	Jan-May	Jan-May	% change
Non-tax revenue	538	636	18.3%
Income from public institutions and government property	341	437	28.2%
<i>Transfer from the telecom surplus</i>	287	368	28.4%
Administrative fees & charges	157	167	6.3%
Penalties & confiscations	7	2	-70.4%
Other non-tax revenue	33	30	-8.4%

Source: MOF, Note: (1) Non-tax revenue is included within budget revenue.

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	
	Jan-May	Jan-May	% change
Total expenditures	3,777	4,164	10.3%
Budget expenditures	3,063	3,254	6.2%
Expenditures excluding debt service	1,177	1,230	4.5%
Debt service	1,887	2,024	7.3%
Domestic debt	1,425	1,412	-0.9%
Foreign debt	462	612	32.6%
Treasury expenditures	714	910	27.5%
o/w Municipalities	91	72	-20.9%
Previous years' appropriations	369	491	33.2%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	
	Jan-May	Jan-May	% change
Personnel cost, of which:	1,313	1,340	2%
Wages, salaries, and related benefits**	878	899	2%
Retirement and end-of service	435	441	1%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	
	Jan-May	Jan-May	% change
EDL	142	221	55.3%
Debt service*	142	146	2.6%
Treasury advances for fuel purchases	0	75	100%
Expropriations	0	0	0%

Source: MOF, DGF, Includes Principal and Interest Payments.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002	2003		
	December	May	change	% change
Total debt	47,276	49,124	1,848	3.9%
Domestic debt	25,302	25,328	26	0.1%
Foreign debt	21,973	23,796	1,823	8.3%
a. Bilateral & multilateral	2,215	2,248	33	1.5%
b. Other foreign debt	19,759	21,548	1,790	9.1%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>20,165</i>	<i>901</i>	<i>4.7%</i>
Net domestic debt	22,338	21,462	-876	-3.9%
Net total debt	44,311	45,258	947	2.1%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002	2003	
	Jan-May	Jan-May	% change
Exports	400	587	46.7%
Imports	2,671	2,703	1.2%
Trade balance	-2,271	-2,117	-6.8%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-May	% share	Jan-May	% share
Total	2,671	100%	2,703	100%
Arab Countries	327	12%	365	13%
European Union	1,153	43%	1,113	41%
United States	212	8%	163	6%
Switzerland	82	3%	78	3%
Other	897	34%	984	36%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-May	% share	Jan-May	% share
Total	400	100%	587	100%
Arab Countries	178	44%	192	33%
European Union	59	15%	61	10%
Switzerland	67	17%	199	34%
United States	23	6%	28	5%
Other	74	18%	106	18%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-May	% share	Jan-May	% share
Mineral products	389	15%	491	18%
Machinery and mechanical appliances	380	14%	314	12%
Products of the chemical	272	10%	277	10%
Transport equipment	244	9%	216	8%
Prepared Foodstuffs	191	7%	198	7%
Other goods	1,194	45%	1,207	45%
Total	2,671	100%	2,703	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-May	% share	Jan-May	% share
Pearls, precious or semi-precious stones	100	25%	232	40%
Prepared foodstuffs	37	9%	55	9%
Machinery and mechanical appliances	45	11%	58	10%
Products of the chemical	43	11%	43	7%
Base metals and articles of base metals	33	8%	45	8%
Other exports	142	36%	154	26%
Total	400	100%	587	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(billion LL)	2002		2003	
	Jan-May	% share	Jan-May	% share
VAT customs collection , of which	253	100%	351	100%
Mineral products	59	23%	100	29%
Machinery and mechanical appliances	40	16%	48	14%
Transports equipment	29	12%	38	11%
Prepared foodstuffs	26	10%	36	10%
Textiles and textiles articles	22	9%	28	8%
Others	76	30%	101	29%

Source: Directorate General of customs (DGC)