



January-June 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	June	June	Jan- June	Jan- June	2002- 2003	change
Budget revenue	575	532	2,617	3,037	420	16.1%
Budget expenditures	763	1,041	3,826	4,295	469	12.3%
<i>o/w Debt service</i>	358	467	2,245	2,491	246	11.0%
Budget deficit/surplus	-188	-509	-1,209	-1,258	-49	4.0%
in % of budget expenditures	-24.7%	-48.9%	-31.6%	-29.3%		
Budget primary deficit/surplus	170	-42	1,036	1,233	197	19.1%
in % of budget expenditures	22.3%	-4.0%	27.1%	28.7%		
Treasury receipts	37	84	206	260	54	26.3%
Treasury payments	223	194	936	1,105	168	17.9%
Total budget and treasury receipts	612	616	2,822	3,296	474	16.8%
Total budget and treasury payments	985	1,235	4,762	5,399	637	13.4%
Total cash deficit/surplus	-374	-620	-1,940	-2,103	-163	8.4%
in % of total expenditures	-37.9%	-50.2%	-40.7%	-38.9%		
Primary deficit/surplus	-16	-153	305	388	83	27.4%
in % of total expenditures	-1.6%	-12.4%	6.4%	7.2%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002 Jan-June	2003 Jan-June	% change
Tax revenue	1,984	2,220	11.9%
Tax on income, profits, & capital gains	554	529	-4.4%
Tax on property	140	147	4.7%
Domestic taxes on goods & services, of which	435	683	56.9%
<i>Value Added Tax</i>	355	607	70.8%
Taxes on international trade, of which	763	763	0.0%
<i>Customs</i>	360	216	-40.0%
<i>Excises</i>	403	547	35.8%
Other tax revenue	92	99	7.5%

Source: MOF, Note: (1) Tax revenue is included within budget revenue, (2) VAT was implemented in February 2002.

Table 3. Non-tax Revenue

(LL billion)	2002 Jan-June	2003 Jan-June	% change
Non-tax revenue	633	817	29.0%
Income from public institutions and government property	394	573	45.4%
<i>Transfer from the telecom surplus</i>	333	494	48.3%
Administrative fees & charges	190	204	7.6%
Penalties & confiscations	9	3	-70.0%
Other non-tax revenue	40	37	-8.6%

Source: MOF, Note: (1) Non-tax revenue is included within budget revenue.

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	
	Jan-June	Jan-June	% change
Total expenditures	4,762	5,399	13.4%
Budget expenditures	3,826	4,295	12.3%
Expenditures excluding debt service	1,581	1,804	14.1%
Debt service	2,245	2,491	11.0%
Domestic debt	1,650	1,631	-1.1%
Foreign debt	595	860	44.6%
Treasury expenditures	936	1,105	17.9%
o/w Municipalities	211	85	-59.6%
Previous years' appropriations	392	504	28.5%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	
	Jan-June	Jan-June	% change
Personnel cost, of which:	1,529	1,598	5%
Wages, salaries, and related	1,040	1,081	4%
Retirement and end-of service	489	518	6%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	
	Jan-June	Jan-June	%Change
EDL	157	260	65.7%
Debt service*	157	185	18.0%
Treasury advances for fuel purchases	0	75	100%
Expropriations	0	0	0%

Source: MOF, DGF, Includes Principal and Interest Payments.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002	2003		
	Dec	June	change	% change
Total debt	47,315	48,682	1,367	2.9%
Domestic debt	25,302	24,992	-310	-1.2%
Foreign debt	22,013	23,690	1,677	7.6%
a. Bilateral & multilateral	2,260	2,361	102	4.5%
b. Other foreign debt	19,753	21,328	1,575	8.0%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>20,014</i>	<i>751</i>	<i>3.9%</i>
Net domestic debt	22,338	21,606	-733	-3.3%
Net total debt	44,351	45,295	944	2.1%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002	2003	
	Jan-June	Jan-June	% change
Exports	494	694	40.5%
Imports	3,144	3,228	2.7%
Trade balance	-2,649	-2,534	-4.4%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-June	% share	Jan-June	% share
Total	3,144	100%	3,228	100%
Arab Countries	373	12%	437	14%
European Union	1,363	43%	1,333	41%
United States	248	8%	191	6%
Switzerland	112	4%	100	3%
Other	1,048	33%	1,168	36%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-June	% share	Jan-June	% share
Total	494	100%	694	100%
Arab Countries	220	44%	242	35%
European Union	71	14%	71	10%
Switzerland	86	17%	216	31%
United States	26	5%	34	5%
Other	91	18%	131	19%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-June	% share	Jan-June	% share
Mineral products	441	14%	557	17%
Machinery and mechanical appliances	463	15%	387	12%
Products of the chemical	318	10%	335	10%
Transport equipment	286	9%	269	8%
Prepared Foodstuffs	229	7%	232	7%
Other goods	1,406	45%	1,448	45%
Total	3,144	100%	3,228	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-June	% share	Jan-June	% share
Pearls, precious or semi-precious stones	126	26%	257	37%
Machinery and mechanical appliances	57	12%	69	10%
Prepared foodstuffs	45	9%	69	10%
Base metals and articles of base metals	39	8%	54	8%
Products of the chemical	50	10%	51	7%
Other exports	176	36%	193	28%
Total	494	100%	694	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(billion LL)	2002		2003	
	Jan-June	% share	Jan-June	% share
VAT customs collection , of which	317	100%	418	100%
Mineral products	72	23%	117	28%
Machinery and mechanical appliances	53	17%	59	14%
Transports equipment	37	12%	47	11%
Prepared foodstuffs	34	11%	41	10%
Textiles and textiles articles	26	8%	32	8%
Others	95	30%	122	29%

Source: Directorate General of customs (DGC)

* VAT was implemented in February 2002