



January-July 2004

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2003	2004	2003	2004	Change	%
	July	July	Jan-July	Jan-July	2003-2004	Change
Budget Revenues	622	637	3,659	4,170	511	14.0%
Budget Expenditures <i>of which:</i>	819	630	5,114	4,628	-486	-9.5%
<i>Debt Service</i>	375	224	2,866	2,231	-634	-22.1%
Budget Deficit/Surplus	-197	7	-1,455	-458	997	-68.5%
in % of Budget Expenditures	-24.1%	1.0%	-28.5%	-9.9%		
Budget Primary Deficit/Surplus	177	230	1,410	1,773	363	25.7%
in % of Budget Expenditures	21.6%	36.5%	27.6%	38.3%		
Treasury Receipts	29	54	289	250	-38	-13.3%
Treasury Payments	91	339	1,195	1,349	154	12.9%
Total Budget and Treasury Receipts	651	690	3,948	4,420	473	12.0%
Total Budget and Treasury Payments	910	970	6,309	5,977	-333	-5.3%
Total Cash Deficit/Surplus	-259	-279	-2,362	-1,557	805	-34.1%
in % of Total Expenditures	-28.5%	-28.8%	-37.4%	-26.0%		
Primary Deficit/Surplus	116	-56	504	675	171	33.9%
in % of Total Expenditures	12.7%	-5.7%	8.0%	11.3%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2003	2004	%
	Jan-July	Jan-July	Change
Tax Revenues	2,683	3,127	16.5%
Taxes on Income, Profits, & Capital Gains	593	690	16.3%
Taxes on Property	175	213	21.7%
Domestic Taxes on Goods & Services, of which:	877	1,138	29.8%
<i>Value Added Tax</i>	786	1031	31.1%
Taxes on International Trade, of which:	912	930	2.0%
<i>Customs</i>	256	292	14.1%
<i>Excises</i>	656	638	-2.7%
Other Tax Revenues	127	156	23.1%

Source: MOF, DGF

Table 3. Non-tax Revenue

(LL billion)	2003	2004	%
	Jan-July	Jan-July	Change
Non-Tax Revenues	976	1,043	6.9%
Income from Public Institutions and Government Properties	690	793	15.0%
<i>Transfer from the Telecom Surplus</i>	599	707	18.0%
Administrative Fees & Charges	239	202	-15.6%
Penalties & Confiscations	3	3	-9.0%
Other Non-Tax Revenues	43	45	4.3%

Source: MOF, DGF

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2003	2004	%
	Jan-July	Jan-July	Change
Total Expenditures	6,309	5,977	-5.3%
Budget Expenditures	5,114	4,628	-9.5%
Expenditures Excluding Debt Service	2,248	2,397	6.6%
Debt Service	2,866	2,231	-22.1%
Domestic Debt	1,938	1,383	-28.6%
Foreign Debt	928	848	-8.6%
Treasury Expenditures of which:	1,195	1,349	12.9%
Municipalities	99	277	179.1%
Previous Years' Appropriations	517	434	-15.9%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2003	2004	%
	Jan-July	Jan-July	Change
Personnel Cost, of which:	1,813	1,820	0%
Salaries and Wages**	1,276	1,320	3%
Retirement and End of Service Compensations	537	500	-7%

*Starting Q1 2004 personnel cost figures are compiled on cash basis. Previous publication figures for January and February 2004 were based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2003	2004	%
	Jan-July*	Jan-July**	Change
EDL	287	336	17.0%
Debt service	212	336	58.3%
Treasury advance for fuel purchase	75	0	-100.0%
Expropriations	0	0	0.0%

Source: MOF, DGF

* Includes principal, LL 39 billion of which was paid in January 2003 to settle a maturing loan initially issued for fuel purchases.

** Includes an LL 5.130695000 billion payment for EDL recorded in July in the fiscal performance and that will be recorded in August 08 in the Public Debt Service Monthly Report.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2003	2004	Change	% Change
	Dec	July		
Total Debt	50,322	52,215	1,893	3.8%
Domestic Debt	26,843	27,557	714	2.7%
Foreign Debt	23,479	24,658	1,179	5.0%
a. Bilateral & Multilateral	2,590	2,628	38	1.5%
b. Other Foreign Debt of which:	20,889	22,030	1,141	5.5%
Eurobonds	19,607	20,798	1,190	6.1%
Net Domestic Debt	23,824	23,908	83	0.3%
Net Total Debt	47,303	48,566	1,263	2.7%

Source: MOF, DGF

Notes: Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

Debt figures include accrued interest

Certain foreign debt figures differ from previously published data due to the constant update of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2003	2004	
	Jan-July	Jan-July	% Change
Exports	810	1,013	25%
Imports	3,847	5,077	32%
Trade Balance	-3,037	-4,065	34%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports						
(USD million)	2003		2004			%
	Jan-July	% Share	Jan-July	% Share	Change	Change
Total	3,847	100%	5,077	100%	1,230	32%
European Union	1,599	42%	1,970	39%	371	23%
Arab Countries	515	13%	671	13%	156	30%
China	276	7%	404	8%	128	47%
United States	224	6%	312	6%	88	39%
Switzerland	139	4%	251	5%	112	80%
Other	1,095	28%	1,470	29%	375	34%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports						
(USD million)	2003		2004			%
	Jan-July	% Share	Jan-July	% Share	Change	Change
Total	810	100%	1,013	100%	203	25%
Arab Countries	302	37%	535	53%	233	77%
Switzerland	221	27%	135	13%	-86	-39%
European Union	83	10%	89	9%	6	7%
United States	42	5%	25	2%	-17	-41%
China	3	0%	6	1%	3	121%
Other	159	20%	223	22%	64	40%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2003		2004		% %	
	Jan-July	% Share	Jan-July	% Share	Change	Change
Mineral Products	648	17%	1,014	20%	366	57%
Machinery and Mechanical Appliances	461	12%	616	12%	154	33%
Products of the Chemical	404	11%	476	9%	72	18%
Transport Equipment	322	8%	440	9%	118	37%
Pearls, Precious or Semi Precious Stones	189	5%	337	7%	148	78%
Other Goods	1,823	47%	2,194	43%	371	20%
Total	3,847	100%	5,077	100%	1,230	32%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2003		2004		% %	
	Jan-July	% Share	Jan-July	% Share	Change	Change
Pearls, Precious or Semi Precious Stones	271	33%	185	18%	-85	-32%
Machinery and Mechanical Appliances	84	10%	174	17%	90	106%
Base metals and articles of base metals	65	8%	124	12%	59	91%
Prepared foodstuffs	84	10%	84	8%	0	0%
Products of the Chemical	64	8%	79	8%	15	24%
Other Goods	242	30%	366	36%	124	51%
Total	810	100%	1,013	100%	203	20%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

billion LL	2003 Jan-July	2003 % Share	2004 Jan-July	2004 % Share	Change	% Change
VAT Customs Collection , of which	495	100%	643	100%	148	30%
Mineral Products	138	28%	185	29%	48	35%
Machinery and Mechanical Appliances	71	14%	93	14%	22	31%
Transport Equipment	57	11%	80	12%	23	41%
Prepared Foodstuff	48	10%	51	8%	3	6%
Base Metals and Articles of Base Metals	39	8%	50	8%	11	30%
Others	144	29%	184	29%	40	28%

Source: MOF, DGC