



January-July 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	July	July	Jan-Jul	Jan-Jul	2002- 2003	change
Budget revenue	561	622	3,178	3,659	481	15.1%
Budget expenditures	734	769	4,560	5,063	503	11.0%
<i>o/w Debt service</i>	291	324	2,536	2,815	279	11.0%
Budget deficit/surplus	-173	-147	-1,382	-1,405	-22	1.6%
in % of budget expenditures	-23.6%	-19.1%	-30.3%	-27.7%		
Budget primary deficit/surplus	118	177	1,153	1,410	257	22.3%
in % of budget expenditures	16.1%	23.1%	25.3%	27.9%		
Treasury receipts	47	29	252	289	36	14.4%
Treasury payments	117	141	1,054	1,246	192	18.2%
Total budget and treasury receipts	608	651	3,430	3,947	517	15.1%
Total budget and treasury payments	852	910	5,614	6,309	696	12.4%
Total cash deficit/surplus	-244	-259	-2,184	-2,362	-178	8.2%
in % of total expenditures	-28.6%	-28.5%	-38.9%	-37.4%		
Primary deficit/surplus	47	65	352	453	101	28.8%
in % of total expenditures	5.5%	7.1%	6.3%	7.2%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002	2003	
	Jan-Jul	Jan-Jul	% change
Tax revenue	2,447	2,683	9.7%
Tax on income, profits, & capital gains	634	593	-6.4%
Tax on property	167	175	4.9%
Domestic taxes on goods & services, of which	613	877	43.0%
<i>Value Added Tax</i>	<i>517</i>	<i>786</i>	<i>52.0%</i>
Taxes on international trade, of which	918	912	-0.7%
<i>Customs</i>	<i>400</i>	<i>256</i>	<i>-36.1%</i>
<i>Excises</i>	<i>518</i>	<i>656</i>	<i>26.7%</i>
Other tax revenue	115	127	10.2%

Source: MOF, Note: (1) Tax revenue is included within budget revenue, (2) VAT was implemented in February 2002.

Table 3. Non-tax Revenue

(LL billion)	2002	2003	
	Jan-Jul	Jan-Jul	% change
Non-tax revenue	731	976	33.5%
Income from public institutions and government property	448	690	54.0%
<i>Transfer from the telecom surplus</i>	<i>378</i>	<i>599</i>	<i>58.5%</i>
Administrative fees & charges	225	239	6.5%
Penalties & confiscations	11	3	-70.4%
Other non-tax revenue	47	43	-8.5%

Source: MOF, Note: (1) Non-tax revenue is included within budget revenue.

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	
	Jan-Jul	Jan-Jul	% change
Total expenditures	5,614	6,309	12.4%
Budget expenditures	4,560	5,063	11.0%
Expenditures excluding debt service	2,024	2,248	11.1%
Debt service	2,536	2,815	11.0%
Domestic debt	1,936	1,938	0.1%
Foreign debt	600	877	46.1%
Treasury expenditures	1,054	1,246	18.2%
o/w Municipalities	221	99	-55.1%
Previous years' appropriations	417	517	23.8%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	
	Jan-Jul	Jan-Jul	% change
Personnel cost, of which:	1,828	1,860	2%
Wages, salaries, and related	1,256	1,271	1%
Retirement and end-of service	571	589	3%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	
	Jan-Jul	Jan-Jul	%Change
EDL	169	287	70.2%
Debt service*	169	212	25.8%
Treasury advances for fuel purchases	0	75	100%
Expropriations	0	0	0%

Source: MOF, DGF, Includes Principal and Interest Payments.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002	2003		
	Dec	July	change	% change
Total debt	47,315	48,541	1,226	2.6%
Domestic debt	25,302	24,768	-535	-2.1%
Foreign debt	22,013	23,774	1,761	8.0%
a. Bilateral & multilateral	2,260	2,361	102	4.5%
b. Other foreign debt	19,753	21,412	1,659	8.4%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>20,107</i>	<i>844</i>	<i>4.4%</i>
Net domestic debt	22,338	21,792	-546	-2.4%
Net total debt	44,351	45,566	1,215	2.7%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002	2003	
	Jan-Jul	Jan-Jul	% change
Exports	572	810	41.6%
Imports	3,695	3,847	4.1%
Trade balance	-3,123	-3,037	-2.7%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-Jul	% share	Jan-Jul	% share
Total	3,695	100%	3,847	100%
Arab Countries	428	12%	515	13%
European Union	1,596	43%	1,599	42%
United States	279	8%	224	6%
Switzerland	150	4%	139	4%
Other	1,241	34%	1,371	36%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-Jul	% share	Jan-Jul	% share
Total	572	100%	810	100%
Arab Countries	258	45%	302	37%
European Union	80	14%	83	10%
Switzerland	91	16%	221	27%
United States	31	5%	42	5%
Other	112	20%	162	20%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-Jul	% share	Jan-Jul	% share
Mineral products	520	14%	648	17%
Machinery and mechanical appliances	536	15%	461	12%
Products of the chemical	378	10%	404	11%
Transport equipment	334	9%	322	8%
Prepared Foodstuffs	273	7%	269	7%
Other goods	1,653	45%	1,743	45%
Total	3,695	100%	3,847	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-Jul	% share	Jan-Jul	% share
Pearls, precious or semi-precious stones	138	24%	271	33%
Machinery and mechanical appliances	68	12%	84	10%
Prepared foodstuffs	52	9%	84	10%
Base metals and articles of base metals	45	8%	65	8%
Products of the chemical	61	11%	64	8%
Other exports	208	36%	242	30%
Total	572	100%	810	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(billion LL)	2002		2003	
	Jan-Jul	% share	Jan-Jul	% share
VAT customs collection , of which	390	100%	495	100%
Mineral products	92	23%	138	28%
Machinery and mechanical appliances	64	16%	71	14%
Transports equipment	45	12%	57	11%
Prepared foodstuffs	42	11%	48	10%
Base metals & art of base metal	26	7%	39	8%
Others	120	31%	144	29%

Source: Directorate General of customs (DGC)

* VAT was implemented in February 2002