



## January 2004

### STATISTICAL TABLES

#### Section 1: Fiscal overview

**Table 1. Summary of Fiscal Performance**

(LL billion)	2003	2004	change	
	January	January	2003-2004	% change
Budget revenue	568	617	49	8.6%
Budget expenditures	633	505	-128	-20.2%
<i>o/w Debt service</i>	399	307	-92	-23.0%
<b>Budget deficit/surplus</b>	<b>-65</b>	<b>112</b>	<b>177</b>	<b>271.7%</b>
in % of budget expenditures	-10.3%	22.2%		
<b>Budget primary deficit/surplus</b>	<b>334</b>	<b>419</b>	<b>85</b>	<b>25.6%</b>
in % of budget expenditures	52.7%	83.0%		
Treasury receipts	33	35	3	7.7%
Treasury payments	294	331	36	12.3%
Total budget and treasury receipts	601	652	51	8.6%
Total budget and treasury payments	927	835	-92	-9.9%
<b>Total cash deficit/surplus</b>	<b>-327</b>	<b>-183</b>	<b>143</b>	<b>43.9%</b>
in % of total expenditures	-35.2%	-21.9%		
<b>Primary deficit/surplus</b>	<b>72</b>	<b>124</b>	<b>52</b>	<b>71.9%</b>
in % of total expenditures	7.8%	14.8%		

*Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)*

## Section 2: Revenue outcome

**Table 2. Tax Revenue**

(LL billion)	2003	2004	%
	January	January	change
<b>Tax revenue</b>	<b>457</b>	<b>500</b>	<b>9.4%</b>
Tax on income, profits, & capital gains	89	101	13.7%
Tax on property	20	24	20.4%
Domestic taxes on goods & services, of which	197	217	10.2%
<i>Value Added Tax</i>	183	203	11.0%
Taxes on international trade, of which	130	131	0.7%
<i>Customs</i>	33	38	14.4%
<i>Excises</i>	97	93	-4.0%
Other tax revenue	21	27	28.1%

Source: MOF, DGF

Note: (1) Tax revenue is included within budget revenue,

**Table 3. Non-tax Revenue**

(LL billion)	2003	2004	%
	January	January	change
<b>Non-tax revenue</b>	<b>111</b>	<b>117</b>	<b>5.4%</b>
Income from public institutions and government property	79	87	9.4%
<i>Transfer from the telecom surplus</i>	44	75	71.6%
Administrative fees & charges	26	24	-6.4%
Penalties & confiscations	0	0	-17.5%
Other non-tax revenue	6	6	4.6%

Source: MOF, DGF

Note: Non-tax revenue is included within budget revenue

### Section 3: Expenditures outcome

**Table 4. Expenditures**

(LL billion)	2003	2004	
	January	January	% change
<b>Total expenditures</b>	<b>927</b>	<b>835</b>	<b>-9.9%</b>
Budget expenditures	633	505	-20.2%
Expenditures excluding debt service	234	198	-15.6%
Debt service	399	307	-23.0%
Domestic debt	335	244	-27.1%
Foreign debt	64	63	-1.3%
Treasury expenditures	294	331	12.3%
o/w Municipalities	2	78	3424.1%
Previous years' appropriations	213	203	-4.7%

Source: MOF, DGF

**Table 5. Personnel cost \***

(LL billion)	2003	2004	
	January	January	% change
<b>Personnel cost, of which:</b>	<b>350</b>	<b>354</b>	<b>1%</b>
Wages, salaries, and related benefits**	237	240	2%
Retirement and end-of service	114	114	0%

Source: MOF, DGF

\* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

\*\*Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

**Table 6. Transfers to EDL**

(LL billion)	2003	2004	
	January	January	% change
<b>EDL</b>	<b>48</b>	<b>29</b>	<b>-39.5%</b>
Debt service	48	29	-39.5%
Treasury advances for fuel purchase	0	0	0%
Expropriations	0	0	0%

Source: MOF

## Section 4: Evolution of public debt

**Table 7. Public Debt**

(LL billion)	2003	2004		
	Dec	Jan	change	% change
Total debt	50,247	50,929	682	1.4%
Domestic debt	26,843	27,464	621	2.3%
Foreign debt	23,404	23,465	61	0.3%
a. Bilateral & multilateral	2,423	2,423	0	0.0%
b. Other foreign debt	20,981	21,042	61	0.3%
<i>of which Eurobonds</i>	<i>13,672</i>	<i>13,658</i>	<i>-14</i>	<i>-0.1%</i>
Net domestic debt	23,824	23,974	150	0.6%
Net total debt	47,228	47,439	211	0.4%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

## Section 5: Evolution of external trade

**Table 8. External Trade**

	2003	2004	
	January	January	% change
Exports	152	184	21.4%
Imports	624	607	-2.7%
Trade balance	-472	-423	10.4%

Source: MOF, Directorate General of Customs (DGC)

**Table 9. Regional Distribution of Imports**

Imports				
(USD million)	2003		2004	
	January	% share	January	% share
<b>Total</b>	<b>624</b>	<b>100%</b>	<b>607</b>	<b>100%</b>
Arab Countries	85	14%	77	13%
European Union	214	34%	240	40%
United States	32	5%	44	7%
Switzerland	15	2%	13	2%
Other	277	44%	233	38%

Source: MOF, DGC

**Table 10. Regional Distribution of Exports**

(USD million)	<b>Exports</b>			
	2003		2004	
	January	% share	January	% share
<b>Total</b>	<b>152</b>	<b>100%</b>	<b>184</b>	<b>100%</b>
Arab Countries	42	28%	80	44%
European Union	14	9%	11	6%
Switzerland	68	45%	65	35%
United States	8	6%	3	2%
Other	20	13%	25	13%

Source: MOF, DGC

**Table 11. Imports Distribution by Product**

(USD million)	2003		2004	
	January	% share	January	% share
Mineral products	190	31%	115	19%
Machinery and mechanical appliances	64	11%	80	13%
Products of the chemical	55	9%	56	9%
Vegetable Products	36	6%	51	8%
Transport equipment	48	8%	49	8%
Other goods	231	38%	257	42%
<b>Total</b>	<b>624</b>	<b>100%</b>	<b>607</b>	<b>103%</b>

Source: MOF, DGC

**Table 12. Exports Distribution by Product**

(USD million)	2003		2004	
	January	% share	January	% share
Pearls, precious or semi-precious stones	77	51%	70	46%
Machinery and mechanical appliances	11	7%	30	20%
Base metals and articles of base metals	7	5%	13	8%
Prepared foodstuffs	13	9%	12	8%
Mineral Products	3	2%	9	6%
Other exports	41	27%	50	33%
<b>Total</b>	<b>152</b>	<b>100%</b>	<b>184</b>	<b>100%</b>

Source: MOF, DGC

## Section 6 : Developments on the VAT front

**Table 13. VAT Revenue Collected At Customs ( Five Largest Contributing Items )\***

billion LL	2003 January	2003 % Share	2004 January	2004 % Share
<b>VAT customs collection , of which</b>	<b>83</b>	<b>100%</b>	<b>78</b>	<b>100%</b>
Mineral products	34	42%	22	28%
Machinery and mechanical appliances	10	12%	12	16%
Transports equipment	8	10%	9	11%
Base metals and articles of base metals	4	5%	7	9%
Prepared foodstuffs	7	9%	7	8%
Others	19	23%	22	28%

*Source: Directorate General of customs (DGC)*