



February 2004

STATISTICAL TABLES

Section 1: Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2003	2004	2003	2004	change 2003- 2004	% change
	February	February	Jan-Feb	Jan-Feb		
Budget revenue	381	436	949	1,052	103	10.9%
Budget expenditures	387	417	1,020	922	-98	-9.6%
<i>o/w Debt service</i>	253	216	651	523	-129	-19.8%
Budget deficit/surplus	-6	19	-71	130	202	282.6%
in % of budget expenditures	-1.6%	4.4%	-7.0%	14.1%		
Budget primary deficit/surplus	246	234	580	653	73	12.6%
in % of budget expenditures	63.6%	56.1%	56.8%	70.8%		
Treasury receipts	38	24	71	60	-11	-15.2%
Treasury payments	240	249	534	580	46	8.5%
Total budget and treasury receipts	419	460	1,020	1112	93	9.1%
Total budget and treasury payments	627	666	1,555	1502	-53	-3.4%
Total cash deficit/surplus	-208	-206	-535	-389	145	-27.2%
in % of total expenditures	-33.2%	-30.9%	-34.4%	-25.9%		
Primary deficit/surplus	44	9	116	133	17	14.5%
in % of total expenditures	7.1%	1.4%	7.5%	8.9%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2003	2004	%
	Jan-Feb	Jan-Feb	change
Tax revenue	692	791	14.3%
Tax on income, profits, & capital gains	97	142	46.2%
Tax on property	45	52	16.1%
Domestic taxes on goods & services, of which	273	310	13.5%
<i>Value Added Tax</i>	245	282	15.1%
Taxes on international trade, of which	243	245	0.7%
<i>Customs</i>	63	74	17.4%
<i>Excises</i>	180	170	-5.2%
Other tax revenue	33	41	25.6%

Source: MOF, DGF

Note: Tax revenue is included within budget revenue,

Table 3. Non-tax Revenue

(LL billion)	2003	2004	%
	Jan-Feb	Jan-Feb	change
Non-tax revenue	257	262	1.7%
Income from public institutions and government property	202	204	0.7%
<i>Transfer from the telecom surplus</i>	160	175	9.5%
Administrative fees & charges	43	45	3.9%
Penalties & confiscations	1	1	6.2%
Other non-tax revenue	11	13	11.5%

Source: MOF, DGF

Note: Non-tax revenue is included within budget revenue

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2003	2004	%
	Jan-Feb	Jan-Feb	change
Total expenditures	1,554	1,502	-3.4%
Budget expenditures	1,020	922	-10.8%
Expenditures excluding debt service	369	399	28.9%
Debt service	651	523	-27.8%
Domestic debt	520	369	-28.9%
Foreign debt	132	153	-25.0%
Treasury expenditures	534	580	11.3%
o/w Municipalities	35	127	375.6%
Previous years' appropriations	376	365	-3.0%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2003	2004	%
	Jan-Feb	Jan-Feb	change
Personnel cost, of which:	595	560	-6%
Wages, salaries, and related benefits**	355	370	4%
Retirement and end-of service	240	190	-21%

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

** Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2003	2004	%
	Jan-Feb	Jan-Feb	change
EDL	61	51	-16.7%
Debt service	61	51	-16.7%
Expropriations	0	0	0%

Source: MOF, DGF

Section 4: Evolution of public debt

Table 7. Public Debt

(LL billion)	2003	2004		
	Dec	Feb	change	% change
Total debt	50,247	51,393	1,146	2.3%
Domestic debt	26,843	27,864	1,021	3.8%
Foreign debt	23,404	23,529	125	0.5%
a. Bilateral & multilateral	2,423	2,423	0	0.0%
b. Other foreign debt	20,980	21,107	127	0.6%
<i>of which Eurobonds</i>	<i>13,672</i>	<i>13,659</i>	<i>-13</i>	<i>-0.1%</i>
Net domestic debt	23,824	24,316	492	2.1%
Net total debt	47,228	47,845	617	1.3%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to constant updating of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2003	2004	%
	Jan-Feb	Jan-Feb	change
Exports	263	315	20%
Imports	1,093	1,227	12%
Trade balance	-830	-912	10%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

(USD million)	2003		2004	
	Jan-Feb	% share	Jan-Feb	% share
Total	1,093	100%	1,227	100%
European Union	419	38%	476	39%
Arab Countries	157	14%	167	14%
United States	62	6%	83	7%
Switzerland	36	3%	36	3%
Other	419	38%	464	38%

Source: MOF, DGC

Table 10. Regional Distribution of Exports
(USD million)

	2003		2004	
	Jan-Feb	% share	Jan-Feb	% share
Total	263	100%	315	100%
Arab Countries	70	26%	155	49%
Switzerland	115	44%	77	24%
European Union	23	9%	22	7%
United States	17	7%	6	2%
Other	39	15%	56	18%

Source: MOF, DGC

Table 11. Imports Distribution by Product
(USD million)

	2003		2004	
	Jan-Feb	% share	Jan-Feb	% share
Mineral products	273	25%	224	18%
Machinery and mechanical appliances	112	10%	153	12%
Products of the chemical	103	9%	119	10%
Base Metal and Articles of base Metal	60	6%	104	9%
Vegetable Products	67	6%	93	8%
Other goods	477	44%	533	43%
Total	1,093	100%	1,227	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product
(USD million)

	2003		2004	
	Jan-Feb	% share	Jan-Feb	% share
Pearls, precious or semi-precious stones	130	49%	88	28%
Machinery and mechanical appliances	20	8%	62	20%
Base metals and articles of base metals	15	6%	30	10%
Prepared foodstuffs	26	10%	21	7%
Products of the chemical	19	7%	20	6%
Other exports	53	70%	94	30%
Total	263	100%	315	100%

Source: MOF, DGC

Section 6: Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(LL billion)	2003 Jan-Feb	2003 % Share	2004 Jan-Feb	2004 % Share
VAT customs collection , of which	142	100%	155	100%
Mineral products	52	37%	43	28%
Machinery and mechanical appliances	17	12%	22	14%
Base metals and articles of base metals	9	7%	17	11%
Transport Equipment	14	10%	15	10%
Prepared Foodstuffs	13	9%	13	8%
Others	37	26%	45	29%

Source: Directorate General of customs (DGC)