



January-December 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change 2002- 2003	% change
	December	December	Jan-Dec	Jan-Dec		
Budget revenue	481	578	5,385	6,219	833	15.5%
Budget expenditures	638	732	8,487	8,810	323	3.8%
<i>o/w Debt service</i>	411	487	4,622	4,874	252	5.5%
Budget deficit/surplus	-157	-155	-3,101	-2,591	510	-16.4%
in % of budget expenditures	-24.6%	-21.1%	-36.5%	-29.4%	7.1%	-19.5%
Budget primary deficit/surplus	254	333	1,521	2,283	762	50.1%
in % of budget expenditures	39.8%	45.5%	17.9%	25.9%	8.0%	44.6%
Treasury receipts	36	47	445	436	-9	-2.0%
Treasury payments	273	258	1,652	1,783	131	7.9%
Total budget and treasury receipts	517	625	5,830	6,654	824	14.1%
Total budget and treasury payments	911	990	10,138	10,592	454	4.5%
Total cash deficit/surplus	-394	-365	-4,308	-3,938	370	-8.6%
in % of total expenditures	-43.2%	-36.9%	-42.5%	-37.2%	5.3%	-12.5%
Primary deficit/surplus	17	122	314	936	622	198.3%
in % of total expenditures	1.9%	12.4%	3.1%	8.8%	5.7%	185.5%

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002	2003	
	Jan-Dec	Jan-Dec	% change
Tax revenue	3,995	4,502	12.7%
Tax on income, profits, & capital gains	727	783	7.8%
Tax on property	300	321	7.2%
Domestic taxes on goods & services, of which	1,162	1,537	32.3%
<i>Value Added Tax</i>	993	1,361	37.1%
Taxes on international trade, of which	1,618	1,643	1.5%
<i>Customs</i>	596	475	-20.2%
<i>Excises</i>	1,023	1,167	14.2%
Other tax revenue	189	217	15.2%

Source: MOF, DGF

Table 3. Non-tax Revenue

(LL billion)	2002	2003	
	Jan-Dec	Jan-Dec	% change
Non-tax revenue	1,390	1,717	23.5%
Income from public institutions and government property	916	1,252	36.7%
<i>Transfer from the telecom surplus</i>	785	1,086	38.3%
Administrative fees & charges	376	383	1.9%
Penalties & confiscations	21	6	-73.4%
Other non-tax revenue	77	75	-1.4%

Source: MOF, DGF

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	
	Jan-Dec	Jan-Dec	% change
Total expenditures	10,138	10,592	4.5%
Budget expenditures	8,487	8,810	3.8%
Expenditures excluding debt service	3,865	3,935	1.8%
Debt service	4,622	4,874	5.5%
Domestic debt	3,278	3,108	-5.2%
Foreign debt	1,345	1,766	31.4%
Treasury expenditures, of which	1,652	1,783	7.9%
Municipalities	345	180	-47.9%
Previous years' appropriations	670	739	10.3%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	
	Jan-Dec	Jan-Dec	% change
Personnel cost, of which:	3,066	3,045	-1%
Wages, salaries, and related benefits**	2,216	2,196	-1%
Retirement and end-of service	850	849	0%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	
	Jan-Dec	Jan-Dec	%Change
EDL	305	413	35.4%
Debt service*	305	338	10.8%
Treasury advances for fuel purchases		75	100%
Expropriations	0	0	0%

Source: MOF, DGF

*Includes Principal and Interest Payments.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002	2003		
	Dec	Dec	change	% change
Total debt	47,309	50,193	2,884	6.1%
Domestic debt	25,302	26,840	1,538	6.1%
Foreign debt	22,007	23,353	1,346	6.1%
a. Bilateral & multilateral	2,256	2,371	116	5.1%
b. Other foreign debt	19,751	20,982	1,231	6.2%
of which Eurobonds	19,264	19,607	344	1.8%
Net domestic debt	22,338	23,860	1,522	6.8%
Net total debt	44,345	47,213	2,868	6.5%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002	2003	
	Jan-Dec	Jan-Dec	% change
Exports	1,045	1,524	45.8%
Imports	6,445	7,168	11.2%
Trade balance	-5,400	-5,644	4.5%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-Dec	% share	Jan-Dec	% share
Total	6,445	100%	7,168	100%
Arab Countries	697	11%	920	13%
European Union	2,803	43%	3,066	43%
United States	465	7%	431	6%
Switzerland	267	4%	216	3%
Other	2,213	34%	2,534	35%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports				
(USD million)	2002		2003	
	Jan-Dec	% share	Jan-Dec	% share
Total	1,045	100%	1,524	100%
Arab Countries	508	49%	638	42%
European Union	150	14%	143	9%
Switzerland	132	13%	379	25%
United States	54	5%	66	4%
Other	201	19%	298	20%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-Dec	% share	Jan-Dec	% share
Mineral products	974	15%	1,190	17%
Machinery and mechanical appliances	863	13%	873	12%
Products of the chemical	633	10%	716	10%
Transport equipment	572	9%	696	10%
Prepared Foodstuffs	475	7%	477	7%
Other goods	2,929	45%	3,217	45%
Total	6,445	100%	7,168	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-Dec	% share	Jan-Dec	% share
Pearls, precious or semi-precious stones	215	21%	464	30%
Machinery and mechanical appliances	120	11%	179	12%
Prepared foodstuffs	102	10%	150	10%
Base metals and articles of base metals	79	8%	115	8%
Products of the chemical	108	10%	115	8%
Other exports	421	40%	501	33%
Total	1,045	100%	1,524	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

billion LL	2002		2003	
	Feb-Dec	% Share	Jan-Dec	% Share
VAT customs collection , of which	756	100%	922	100%
Mineral products	192	25%	249	27%
Machinery and mechanical appliances	114	15%	130	14%
Transports equipment	88	12%	111	12%
Prepared foodstuffs	77	10%	84	9%
Base metals & art of base metal	51	7%	73	8%
Others	233	31%	275	30%

Source: MOF, DGC