



REPUBLIC OF LEBANON  
MINISTRY OF FINANCE

**JANUARY- DECEMBER 2002**  
**STATISTICAL REPORT**

**Section 1 : Fiscal overview**

**Table 1. Summary of Fiscal Performance**

(LL billion)	2001 December <sup>1</sup>	2002 December	2001 Jan-Dec	2002 Jan-Dec	change 2001- 2002	% change
Budget revenue	473	494	4,260	5,399	1,139	26.7%
Budget expenditure transactions	593	638	7,745	8,487	742	9.6%
<i>o/w Debt service</i>	362	411	4,312	4,622	310	7.2%
Budget deficit/surplus	-120	-144	-3,485	-3,088	397	-11.4%
in % of budget expenditures	-20.31%	-22.53%	-45.00%	-36.39%		
Budget primary deficit/surplus	241	268	826	1,534	708	85.6%
in % of budget expenditures	40.68%	41.92%	10.67%	18.07%		
Treasury receipts	52	39	385	447	62	16.0%
Treasury payments	253	273	1,130	1,652	522	46.2%
Total budget and treasury receipts	525	533	4,646	5,846	1,201	25.8%
Total budget and treasury payments	846	911	8,875	10,139	1,263	14.2%
Total cash deficit/surplus	-321	-378	-4,230	-4,292	-63	1.5%
in % of total expenditures	-37.99%	-41.46%	-47.66%	-42.34%		
Primary deficit/surplus	40	34	82	330	248	301.8%
in % of total expenditures	4.76%	3.68%	0.92%	3.25%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Note: <sup>1</sup> The figures for Dec 2001 have been modified from previously published data. Modifications have been introduced to both the revenue and expenditures items, whereby, tax deductions are now included as revenue and added to expenditures as disbursements. Hence, revenue and expenditures are now recorded on a gross basis.

## Section2: Revenue outcome

**Table 2. Tax Revenue**

(LL billion)	2001	2002	%
	Jan-Dec	Jan-Dec	change
<b>Tax revenue</b>	<b>2,961</b>	<b>3,995</b>	<b>34.9%</b>
Tax on income, profits, & capital gains	626	727	16.1%
Tax on property	273	300	9.6%
Domestic taxes on goods & services, of which	239	1,162	387.1%
<i>Value Added Tax</i>	-	993	100.0%
Taxes on international trade, of which	1,632	1,618	-0.9%
<i>Customs</i>	856	596	-30.5%
<i>Excises</i>	776	1,023	31.8%
Other tax revenue	191	189	-1.2%

Source: MOF, DGF

Note: (1) Tax revenue is included within budget revenue,

(2) Value Added Tax represents the VAT collected at customs and at internal points of sale (for QI, QII, & QIII 2002).

**Table 3. Non-tax Revenue**

(LL billion)	2001	2002	%change
	Jan-Dec	Jan-Dec	
<b>Non-tax revenue</b>	<b>1,299</b>	<b>1,404</b>	<b>8.1%</b>
Income from public institutions and government property	800	933	16.6%
<i>Transfer from the telecom surplus</i>	650	799	22.9%
Administrative fees & charges	387	373	-3.6%
Penalties & confiscations	34	22	-34.3%
Other non-tax revenue	78	75	-3.0%

Source: MOF, DGF

Note: Non-tax revenue is included within budget revenue

## Section 3: Expenditures outcome

**Table 4. Expenditures**

(LL billion)	2001	2002	% change
	Jan-Dec	Jan-Dec	
<b>Total expenditures</b>	<b>8,875</b>	<b>10,139</b>	<b>14.2%</b>
Budget expenditures	7,745	8,487	9.6%
Expenditures excluding debt service	3,434	3,865	12.5%
Debt service	4,312	4,622	7.2%
Domestic debt	3,470	3,278	-5.5%
Foreign debt	842	1,345	59.8%
Treasury expenditures	1,130	1,652	46.2%
o/w Municipalities	110	345	213.6%
Previous years' appropriations	351	670	90.9%

Source: MOF, DGF

Table 5. Personnel cost \*

(LL billion)	2001 Jan-Dec	2002 Jan-Dec	% change
<b>Personnel cost, of which:</b>	<b>2,971</b>	<b>3,034</b>	<b>2%</b>
Wages, salaries, and related benefits**	2,137	2,184	2%
Retirement and end-of service	834	850	2%

\*Contrary to previous months, Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

\*\*Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

\*\* Data for 2002 is still preliminary, due to the fact that the execution of 2002 budget law ends in 31/1/2003

Table 6. Transfers to EDL \*

(LL billion)	2001 Jan-Dec	2002 Jan-Dec	change
<b>EDL</b>	<b>283</b>	<b>305</b>	<b>22</b>
Debt service	258	305	47
Fuel	0	0	0
Expropriations	25	0	-25

Source: MOF, DGF

## Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2001 Dec	2002 Dec	Change	% change
Total debt	42,616	47,224	4,609	10.8%
Domestic debt	28,214	25,302	-2,912	-10.3%
Foreign debt	14,402	21,922	7,520	52.2%
a. Bilateral & multilateral	2,025	2,163	139	6.9%
b. Other foreign debt	12,377	19,759	7,381	59.6%
of which Eurobonds	11,788	19,264	7,476	63.4%
Net domestic debt	26,301	22,338	-3,963	-15.1%
Net total debt	40,703	44,260	3,558	8.7%

Source: MOF, DGF

Note: Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

Certain foreign debt figures differ from previously published data due to the implementation of the DMFAS system (debt management system).

## Section5: Evolution of external trade

**Table 8.** External Trade

(USD million)	2001	2002	
	Jan-Dec	Jan-Dec	% change
Exports	889	1,045	17.6%
Imports	7,291	6,445	-11.6%
Trade balance	-6,402	-5,399	-15.7%

Source: MOF, Directorate General of Customs (DGC)

**Table 9.** Regional Distribution of Imports and Exports

<b>Imports</b>				
(USD million)	2001		2002	
	Jan-Dec	% share	Jan-Dec	% share
<b>Total</b>	<b>7,291</b>	<b>100%</b>	<b>6,445</b>	<b>100%</b>
Arab Countries	943	13%	697	11%
European Union	3,065	42%	2,803	43%
United States	515	7%	465	7%
Switzerland	334	5%	267	4%
Other	2,434	33%	2,213	34%

  

<b>Exports</b>				
(USD million)	2001		2002	
	Jan-Dec	% share	Jan-Dec	% share
<b>Total</b>	<b>889</b>	<b>100%</b>	<b>1,045</b>	<b>100%</b>
Arab Countries	395	44%	508	49%
European Union	171	19%	150	14%
Switzerland	63	7%	132	13%
United States	61	7%	54	5%
Other	199	22%	203	19%

Source: MOF, DGC

**Table 10.** Imports Distribution by Product

(USD million)	2001		2002	
	Jan-Dec	% share	Jan-Dec	% share
Mineral products	1,341	18%	974	15%
Machinery and mechanical appliances	999	14%	863	13%
Products of the chemical	595	8%	633	10%
Transport equipment	713	10%	572	9%
Prepared foodstuffs	503	7%	475	7%
Other goods	3,141	43%	2,929	45%
<b>Total</b>	<b>7,291</b>	<b>100%</b>	<b>6,445</b>	<b>100%</b>

Source: MOF, DGC

**Table 11.** Exports Distribution by Product

(USD million)	2001		2002	
	Jan-Dec	% share	Jan-Dec	% share
Pearls, precious or semi-precious stones	141	16%	215	21%
Machinery and mechanical appliances	114	13%	120	11%
Products of the chemical	88	10%	108	10%
Prepared foodstuffs	100	11%	102	10%
Wood , Paper and Printed books	60	7%	98	9%
Other exports	386	43%	403	39%
<b>Total</b>	<b>889</b>	<b>100%</b>	<b>1,045</b>	<b>100%</b>

Source: MOF, DGC

## Section 6 : Developments on the VAT front

**Table 12.** VAT Revenue Collected At Customs ( Five Largest Contributing Items )\*

billion LL	2002	% Share
	Jan-Dec	
<b>VAT customs collection , of which</b>	<b>756</b>	<b>100%</b>
Mineral products	192	25%
Machinery and mechanical appliances	114	15%
Transports equipment	88	12%
Prepared foodstuffs	77	10%
Textiles	62	8%
Others	222	29%

Source: MOF, Directorate General of Customs (DGC)

\* VAT numbers quotes in this table are based on customs declarations, whereas VAT numbers mentioned in Table 2 are based on cash payments.