



## January-August 2004

### STATISTICAL TABLES

#### Section 1 : Fiscal overview

**Table 1.** Summary of Fiscal Performance

(LL billion)	2003	2004	2003	2004	Change 2003- 2004	% Change
	August	August	Jan-Aug	Jan-Aug		
Budget Revenues	421	566	4,080	4,736	656	16.1%
Budget Expenditures <i>of which:</i>	650	706	5,764	5,334	-430	-7.5%
<i>Debt Service</i>	227	276	3,092	2,507	-585	-18.9%
Budget Deficit/Surplus	-228	-140	-1,684	-598	1,085	-64.5%
in % of Budget Expenditures	-35.2%	-19.9%	-29.2%	-11.2%		
Budget Primary Deficit/Surplus	-2	136	1,409	1,909	500	35.5%
in % of Budget Expenditures	-0.3%	19.2%	24.4%	35.8%		
Treasury Receipts	26	34	314	285	-29	-9.4%
Treasury Payments	130	142	1,325	1,490	166	12.5%
Total Budget and Treasury Receipts	447	600	4,394	5,020	626	14.2%
Total Budget and Treasury Payments	779	847	7,089	6,824	-264	-3.7%
Total Cash Deficit/Surplus	-332	-247	-2,694	-1,804	890	-33.0%
in % of Total Expenditures	-42.7%	-29.2%	-38.0%	-26.4%		
Primary Deficit/Surplus	-106	29	398	703	305	76.7%
in % of Total Expenditures	-13.6%	3.4%	5.6%	10.3%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

## Section 2: Revenue outcome

**Table 2. Tax Revenue**

(LL billion)	2003	2004	%
	Jan-Aug	Jan-Aug	Change
<b>Tax Revenues</b>	<b>2,998</b>	<b>3,496</b>	<b>4.3%</b>
Taxes on Income, Profits, & Capital Gains	621	731	17.5%
Taxes on Property	198	252	27.2%
Domestic Taxes on Goods & Services, of which:	979	1,259	14.7%
<i>Value Added Tax</i>	870	1,136	30.7%
Taxes on International Trade, of which:	1,059	1,075	1.5%
<i>Customs</i>	295	336	13.8%
<i>Excises</i>	764	739	-3.2%
Other Tax Revenues	141	179	26.7%

Source: MOF, DGF

**Table 3. Non-tax Revenue**

(LL billion)	2003	2004	%
	Jan-Aug	Jan-Aug	Change
<b>Non-Tax Revenues</b>	<b>1,082</b>	<b>1,240</b>	<b>14.6%</b>
Income from Public Institutions and Government Properties	763	952	24.7%
<i>Transfer from the Telecom Surplus</i>	659	857	30.0%
Administrative Fees & Charges	266	232	-12.5%
Penalties & Confiscations	4	3	-6.2%
Other Non-Tax Revenues	49	52	5.9%

Source: MOF, DGF

## Section 3: Expenditures outcome

**Table 4. Expenditures**

(LL billion)	2003	2004	%
	Jan-Aug	Jan-Aug	Change
<b>Total Expenditures</b>	<b>7,089</b>	<b>6,824</b>	<b>-3.7%</b>
Budget Expenditures	5,764	5,334	-7.5%
Expenditures Excluding Debt Service	2,671	2,827	5.8%
Debt Service of which:	3,092	2,507	-18.9%
Domestic Debt	2,076	1,518	-26.9%
Foreign Debt	1,016	989	-2.6%
Treasury Expenditures of which:	1,325	1,490	12.5%
Municipalities	114	281	145.4%
Previous Years' Appropriations	531	437	-17.8%

Source: MOF, DGF

**Table 5. Personnel cost \***

(LL billion)	2003	2004	%
	Jan-Aug	Jan-Aug	Change
<b>Personnel Cost, of which:</b>	<b>2,115</b>	<b>2,072</b>	<b>-2%</b>
Salaries and Wages**	1,372	1,383	1%
Retirement and End of Service Compensations	601	564	-6%

\*Starting Q1 2004 personnel cost figures are compiled on cash basis. Previous publication figures for January and February 2004 were based on the liquidated payment orders of the budget execution.

\*\*Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

**Table 6. Transfers to EDL**

(LL billion)	2003	2004	%
	Jan-Aug*	Jan-Aug	Change
<b>EDL</b>	<b>345</b>	<b>444</b>	<b>28.7%</b>
Debt service	270	444	64.5%
Treasury advance for fuel purchase	75	0	-100.0%
Expropriations	0	0	0.0%

Source: MOF, DGF

\* Includes principal, LL 39 billion of which was paid in January 2003 to settle a maturing loan initially issued for fuel purchases.

## **Section 4 : Evolution of public debt**

**Table 7. Public Debt**

(LL billion)	2003	2004	Change	% Change
	Dec	August		
Total Debt	50,322	51,979	1,657	3.3%
Domestic Debt	26,843	27,287	444	1.7%
Foreign Debt	23,479	24,692	1,213	5.2%
a. Bilateral & Multilateral	2,590	2,628	38	1.5%
b. Other Foreign Debt of which:	20,889	22,064	1,175	5.6%
Eurobonds	19,607	20,827	1,219	6.2%
Net Domestic Debt	23,824	23,927	103	0.4%
Net Total Debt	47,303	48,619	1,316	2.8%

Source: MOF, DGF

Notes: Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

Debt figures include accrued interest

Certain foreign debt figures differ from previously published data due to the constant update of the DMFAS system (debt management system).

## Section 5: Evolution of external trade

**Table 8.** External Trade

(USD million)	2003	2004	
	Jan-Aug	Jan-Aug	% Change
Exports	909	1,151	27%
Imports	4,465	5,998	34%
<b>Trade Balance</b>	<b>-3,556</b>	<b>-4,847</b>	<b>36%</b>

Source: MOF, Directorate General of Customs (DGC)

**Table 9.** Regional Distribution of Imports

Imports						
(USD million)	2003		2004			%
	Jan-Aug	% Share	Jan-Aug	% Share	Change	Change
<b>Total</b>	<b>4,465</b>	<b>100%</b>	<b>5,998</b>	<b>100%</b>	<b>1,533</b>	<b>34%</b>
European Union	1,868	42%	2,312	39%	444	24%
Arab Countries	592	13%	807	13%	215	36%
China	321	7%	454	8%	133	41%
United States	258	6%	369	6%	111	43%
Switzerland	166	4%	310	5%	144	87%
Other	1,260	28%	1,746	29%	486	39%

Source: MOF, DGC

**Table10.** Regional Distribution of Exports

Exports						
(USD million)	2003		2004			%
	Jan-Aug	% Share	Jan-Aug	% Share	Change	Change
<b>Total</b>	<b>909</b>	<b>100%</b>	<b>1,151</b>	<b>100%</b>	<b>242</b>	<b>27%</b>
Arab Countries	360	40%	609	53%	249	69%
Switzerland	225	25%	140	12%	-85	-38%
European Union	94	10%	102	9%	7	8%
United States	46	5%	30	3%	-16	-35%
China	4	0%	8	1%	4	114%
Other	180	20%	263	23%	82	46%

Source: MOF, DGC

**Table 11. Imports Distribution by Product**

(USD million)	2003		2004		% %	
	Jan-Aug	% Share	Jan-Aug	% Share	Change	Change
<b>Total</b>	<b>4,465</b>	<b>100%</b>	<b>5,998</b>	<b>100%</b>	<b>1,533</b>	<b>34%</b>
Mineral Products	747	17%	1,277	21%	531	71%
Machinery and Mechanical Appliances	539	12%	706	12%	168	31%
Products of the Chemical	470	11%	537	9%	67	14%
Transport Equipment	380	8%	526	9%	146	38%
Pearls, Precious or Semi Precious Stones	222	5%	412	7%	191	86%
Other Goods	2,109	47%	2,540	42%	431	20%

Source: MOF, DGC

**Table 12. Exports Distribution by Product**

(USD million)	2003		2004		% %	
	Jan-Aug	% Share	Jan-Aug	% Share	Change	Change
<b>Total</b>	<b>909</b>	<b>100%</b>	<b>1,151</b>	<b>100%</b>	<b>242</b>	<b>27%</b>
Pearls, Precious or Semi Precious Stones	281	31%	207	18%	-74	-26%
Machinery and Mechanical Appliances	102	11%	192	17%	90	89%
Base Metals and Articles of Base Metals	74	8%	143	12%	69	93%
Prepared Foodstuffs	94	10%	95	8%	2	2%
Products of the Chemical	75	8%	95	8%	20	27%
Other Goods	284	31%	419	36%	135	47%

Source: MOF, DGC

## Section 6 : Developments on the VAT Front

**Table 13.** VAT Revenue Collected At Customs (Five Largest Contributing Items)

LL Billion	2003 Jan-Aug	2003 % Share	2004 Jan-Aug	2004 % Share	Change	% Change
<b>VAT Customs Collection , of which</b>	<b>575</b>	<b>100%</b>	<b>763</b>	<b>100%</b>	<b>188</b>	<b>33%</b>
Mineral Products	160	28%	230	30%	70	44%
Machinery and Mechanical Appliances	82	14%	106	14%	24	29%
Transport Equipment	67	12%	96	13%	29	44%
Base Metals and Articles of Base Metals	44	8%	60	8%	16	35%
Prepared Foodstuffs	54	9%	59	8%	5	10%
Others	168	29%	212	28%	44	26%

Source: MOF, DGC