



January-April 2004

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2003	2004	2003	2004	change 2003- 2004	% change
	April	April	Jan-Apr	Jan-Apr		
Budget revenue	513	612	1,880	2,246	366	19.5%
Budget expenditures	744	793	2,388	2,343	-45	-1.9%
<i>o/w Debt service</i>	528	427	1,515	1226	-289	-19.1%
Budget deficit/surplus	-230	-181	-508	-97	411	80.9%
in % of budget expenditures	-31.0%	-22.8%	-21.3%	-4.2%	0	
Budget primary deficit/surplus	298	246	1,007	1,129	122	12.1%
in % of budget expenditures	40.0%	31.0%	42.2%	48.2%		
Treasury receipts	31	35	151	120	-31	-20.6%
Treasury payments	77	56	853	804	-49	-5.8%
Total budget and treasury receipts	545	647	2,031	2,366	335	16.5%
Total budget and treasury payments	820	849	3,241	3,147	-94	-2.9%
Total cash deficit/surplus	-276	-202	-1211	-781	429	-35.5%
in % of total expenditures	-33.6%	-23.8%	-37.4%	-24.8%		
Primary deficit/surplus	252	224	305	445	140	46.1%
in % of total expenditures	30.7%	26.4%	9.4%	14.1%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2003	2004	%
	Jan-Apr	Jan-Apr	change
Tax revenue	1,357	1,624	19.7%
Tax on income, profits, & capital gains	188	264	40.3%
Tax on property	98	119	21.1%
Domestic taxes on goods & services, of which	514	629	22.4%
<i>Value Added Tax</i>	<i>464</i>	<i>574</i>	<i>23.6%</i>
Taxes on international trade, of which	488	529	8.4%
<i>Customs</i>	<i>139</i>	<i>161</i>	<i>16.1%</i>
<i>Excises</i>	<i>350</i>	<i>368</i>	<i>5.3%</i>
Other tax revenue	69	83	20.5%

Source: MOF, DGF

Table 3. Non-tax Revenue

(LL billion)	2003	2004	%
	Jan-Apr	Jan-Apr	change
Non-tax revenue	523	622	19.1%
Income from public institutions and government property	374	484	29.5%
<i>Transfer from the telecom surplus</i>	<i>316</i>	<i>431</i>	<i>36.6%</i>
Administrative fees & charges	123	111	-9.6%
Penalties & confiscations	1	2	15.2%
Other non-tax revenue	24	25	4.4%

Source: MOF, DGF

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2003	2004	%
	Jan-Apr	Jan-Apr	change
Total expenditures	3,241	3,147	-2.9%
Budget expenditures	2,388	2,343	-1.9%
Expenditures excluding debt service	873	1117	28.0%
Debt service	1,515	1226	-19.1%
Domestic debt	1,007	758	-24.7%
Foreign debt	508	468	-7.8%
Treasury expenditures	853	804	-5.8%
o/w Municipalities	63	176	178.2%
Previous years' appropriations	480	411	-14.4%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2003 Jan- Apr	2004 Jan-Apr	% change
Personnel cost, of which:	1,060	987	-7%
Wages, salaries, and related benefits**	689	649	-6%
Retirement and end-of service	321	278	-13%

Source: MOF, DGF

* Starting Q1 2004 personnel cost figures are compiled on cash basis. Previous publication figures for January and February 2004 were based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2003 Jan-Apr	2004 Jan-Apr	% change
EDL	219	86	-60.8%
Debt service*	144		-40.4%
Treasury advance for fuel purchase	75	0	-100.0%
Expropriations	0	0	0%

Source: MOF, DGF

* Includes principal, LL 39 billion of which was paid in January 2003 to settle a maturing loan initially issued for fuel purchases.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2003 Dec	2004 Apr	change	% change
Total debt	50,365	50,763	398	0.8%
Domestic debt	26,843	28,052	1,209	4.5%
Foreign debt	23,522	22,711	-811	-3.4%
a. Bilateral & multilateral	2,582	2,585	3	0.1%
b. Other foreign debt	20,940	20,126	-814	-3.9%
of which Eurobonds	19,607	18,847	-761	-3.9%
Net domestic debt	23,824	25,067	1,243	5.2%
Net total debt	47,346	47,778	431	0.9%

Source: MOF, DGF

Note: Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

Debt figures include accrued interest

Certain foreign debt figures differ from previously published data due to the constant update of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

	2003	2004	%
	Jan-Apr	Jan-Apr	change
Exports	441	606	37%
Imports	2,139	2,722	27%
Trade balance	-1,698	-2,116	-25%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports						
(USD million)	2003		2004			
	Jan-Apr	% share	Jan-Apr	% share	change	% change
Total	2,139	100%	2,722	100%	583	27%
European Union	878	41%	1,075	40%	198	23%
Arab Countries	303	14%	399	15%	97	32%
China	150	7%	198	7%	48	32%
United States	125	6%	165	6%	40	32%
Switzerland	69	3%	90	3%	20	30%
Other	614	29%	795	29%	181	30%

Source: MOF, DGC

Table10. Regional Distribution of Exports

Exports						
(USD million)	2003		2004			
	Jan-Mar	% share	Jan-Mar	% share	change	% change
Total	441	100%	606	100%	165	37%
Arab Countries	140	32%	297	49%	156	112%
Switzerland	143	32%	118	19%	-25	-17%
European Union	49	11%	48	8%	0	-1%
United States	24	5%	15	2%	-9	-38%
China	1	0%	4	1%	3	195%
Other	84	19%	125	21%	40	48%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2003		2004		change	% change
	Jan-Apr	% share	Jan-Apr	% share		
Mineral products	396	18%	555	20%	159	40%
Machinery and mechanical appliances	245	11%	323	12%	78	32%
Products of the chemical	217	10%	265	10%	48	22%
Transport Equipment	161	8%	206	8%	45	28%
Base Metal and Articles of base Metal	128	6%	206	8%	78	61%
Other goods	993	46%	1,168	43%	175	18%
Total	2,139	100%	2,722	100%	583	27%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2003		2004		change	% change
	Jan-Mar	% share	Jan-Mar	% share		
Pearls, precious or semi-precious stones	168	38%	147	24%	-21	-12%
Machinery and mechanical appliances	41	9%	101	17%	60	146%
Base metals and articles of base metals	35	8%	70	11%	35	98%
Products of the chemical	35	8%	47	8%	12	33%
Prepared foodstuffs	44	10%	45	7%	1	1%
Other exports	117	27%	197	32%	79	68%
Total	441	100%	606	100%	165	37%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

billion LL	2003 Jan-Apr	2003 % Share	2004 Jan- Apr	2004 % Share	change	% change
VAT customs collection , of which	275	100%	352	100%	77	28%
Mineral products	80	29%	104	30%	24	30%
Machinery and mechanical appliances	37	14%	48	14%	11	29%
Transport Equipment	28	10%	37	11%	9	33%
Base metals and articles of base metals	20	7%	32	9%	12	61%
Textiles and Articles of Textile	22	7%	28	8%	8	39%
Others	87	33%	103	29%	13	15%

Source: MOF, DGC