



January-April 2003

STATISTICAL TABLES

Section 1 : Fiscal overview

Table 1. Summary of Fiscal Performance

(LL billion)	2002	2003	2002	2003	change	%
	Apr	Apr	Jan-Apr	Jan-Apr	2002- 2003	change
Budget revenue	455	513	1,578	1,880	302	19.1%
Budget expenditures	828	744	2,463	2,388	-75	-3.1%
<i>o/w Debt service</i>	553	528	1,518	1,515	-2	-0.2%
Budget deficit/surplus	-373	-230	-886	-508	377	-42.6%
in % of budget expenditures	-45.0%	-31.0%	-35.9%	-21.3%		
Budget primary deficit/surplus	181	298	632	1,007	375	59.3%
in % of budget expenditures	21.8%	40.0%	25.7%	42.2%		
Treasury receipts	34	31	135	151	16	11.5%
Treasury payments	133	77	663	853	190	28.6%
Total budget and treasury receipts	490	545	1,713	2,031	317	18.5%
Total budget and treasury payments	961	820	3,127	3,241	114	3.7%
Total cash deficit/surplus	-471	-276	-1,414	-1,211	203	-14.4%
in % of total expenditures	-49.1%	-33.6%	-45.2%	-37.3%		
Primary deficit/surplus	82	252	104	305	201	192.8%
in % of total expenditures	8.5%	30.7%	3.3%	9.4%		

Source: Ministry of Finance (MOF), Directorate General of Finance (DGF)

Section 2: Revenue outcome

Table 2. Tax Revenue

(LL billion)	2002	2003	
	Jan-Apr	Jan-Apr	% change
Tax revenue	1,139	1,357	19.2%
Tax on income, profits, & capital gains	168	188	11.8%
Tax on property	87	98	13.3%
Domestic taxes on goods & services, of which	292	514	75.8%
<i>Value Added Tax</i>	232	464	100.4%
Taxes on international trade, of which	523	488	-6.6%
<i>Customs</i>	261	139	-46.9%
<i>Excises</i>	262	350	33.6%
Other tax revenue	69	69	-0.1%

Source: MOF, Note: (1) Tax revenue is included within budget revenue, (2) VAT was implemented in February 2002.

Table 3. Non-tax Revenue

(LL billion)	2002	2003	
	Jan-Apr	Jan-Apr	% change
Non-tax revenue	439	523	19.0%
Income from public institutions and government property	284	374	31.6%
<i>Transfer from the telecom surplus</i>	237	316	33.3%
Administrative fees & charges	122	123	0.8%
Penalties & confiscations	5	1	-71.4%
Other non-tax revenue	28	24	-13.2%

Source: MOF, Note: (1) Non-tax revenue is included within budget revenue.

Section 3: Expenditures outcome

Table 4. Expenditures

(LL billion)	2002	2003	
	Jan-Apr	Jan-Apr	% change
Total expenditures	3,127	3,241	3.7%
Budget expenditures	2,463	2,388	-3.1%
Expenditures excluding debt service	946	873	-7.7%
Debt service	1,518	1,515	-0.2%
Domestic debt	1,113	1,007	-9.5%
Foreign debt	405	508	25.5%
Treasury expenditures	663	853	28.6%
o/w Municipalities	85	63	-25.4%
Previous years' appropriations	357	480	34.4%

Source: MOF, DGF

Table 5. Personnel cost *

(LL billion)	2002	2003	
	Jan-Apr	Jan-Apr	% change
Personnel cost, of which:	1,119	1,107	-1%
Wages, salaries, and related benefits**	744	735	-1%
Retirement and end-of service	375	372	-1%

Source: MOF, DGF

* Personnel Cost figures are extracted from the gross amount based on the liquidated payment orders of the budget execution.

**Include wages and salaries for the Council of the South, Lebanese University, Displaced Council, Council for Reconstruction and Development, and the Educational Center for Research and Development.

Table 6. Transfers to EDL

(LL billion)	2002	2003	
	Jan-Apr	Jan-Apr	% change
EDL	133	219	64.7%
Debt service*	133	144	8.2%
Treasury advances for fuel purchases	0	75	100%
Expropriations	0	0	0%

Source: MOF, DGF, Includes Principal and Interest Payments.

Section 4 : Evolution of public debt

Table 7. Public Debt

(LL billion)	2002	2003		
	December	April	change	% change
Total debt	47,275	47,845	570	1.2%
Domestic debt	25,302	24,716	-586	-2.3%
Foreign debt	21,972	23,129	1,156	5.3%
a. Bilateral & multilateral	2,214	3,065	851	38.4%
b. Other foreign debt	19,759	20,064	305	1.5%
<i>of which Eurobonds</i>	<i>19,264</i>	<i>19,574</i>	<i>310</i>	<i>1.6%</i>
Net domestic debt	22,338	21,725	-614	-2.7%
Net total debt	44,311	44,853	543	1.2%

Source: MOF, DGF

Note: (1) Net public (and domestic) debt represents gross total (and domestic) debt less public sector deposits with the Central Bank and commercial banks.

(2) Debt figures include accrued interest.

(3) Certain foreign debt figures differ from previously published data due to the upgrading of the DMFAS system (debt management system).

Section 5: Evolution of external trade

Table 8. External Trade

(USD million)	2002	2003	
	Jan-Apr	Jan-Apr	% change
Exports	303	441	45.4%
Imports	2,154	2,139	-0.7%
Trade balance	-1,851	-1,698	-8.3%

Source: MOF, Directorate General of Customs (DGC)

Table 9. Regional Distribution of Imports

Imports				
(USD million)	2002		2003	
	Jan-Apr	% share	Jan-Apr	% share
Total	2,154	100%	2,139	100%
Arab Countries	274	13%	303	14%
European Union	937	43%	878	41%
United States	176	8%	125	6%
Switzerland	64	3%	69	3%
Other	703	33%	764	36%

Source: MOF, DGC

Table10. Regional Distribution of Exports

(USD million)	Exports			
	2002		2003	
	Jan-Apr	% share	Jan-Apr	% share
Total	303	100%	441	100%
Arab Countries	137	45%	140	32%
European Union	48	16%	49	11%
Switzerland	45	15%	143	32%
United States	16	5%	24	5%
Other	56	19%	86	19%

Source: MOF, DGC

Table 11. Imports Distribution by Product

(USD million)	2002		2003	
	Jan-Apr	% share	Jan-Apr	% share
Mineral products	311	14%	396	19%
Machinery and mechanical appliances	306	14%	245	11%
Products of the chemical	215	10%	217	10%
Transport equipment	197	9%	161	8%
Prepared Foodstuffs	156	7%	152	7%
Other goods	969	45%	968	45%
Total	2,154	100%	2,139	100%

Source: MOF, DGC

Table 12. Exports Distribution by Product

(USD million)	2002		2003	
	Jan-Apr	% share	Jan-Apr	% share
Pearls, precious or semi-precious stones	71	23%	168	38%
Prepared foodstuffs	29	10%	44	10%
Machinery and mechanical appliances	37	12%	41	9%
Products of the chemical	32	11%	35	8%
Base metals and articles of base metals	27	9%	35	8%
Other exports	108	36%	117	27%
Total	303	100%	441	100%

Source: MOF, DGC

Section 6 : Developments on the VAT front

Table 13. VAT Revenue Collected At Customs (Five Largest Contributing Items)

(billion LL)	2002		2003	
	Jan-Apr	% share	Jan-Apr	% share
VAT customs collection , of which	186	100%	275	100%
Mineral products	42	23%	80	29%
Machinery and mechanical appliances	29	16%	37	14%
Transports equipment	21	11%	28	10%
Prepared foodstuffs	20	11%	27	10%
Textiles and textiles articles	17	9%	22	8%
Others	57	30%	80	29%

Source: Directorate General of customs (DGC)