



### Composition of Foreign Debt

| (in LL billion)  | Dec-08        | Dec-13        | Dec-14        | Dec-15        | Dec-16        | Dec-17        | Dec-18        |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Foreign currency debt<sup>(1)</sup></b>               | <b>31,933</b> | <b>39,398</b> | <b>38,604</b> | <b>40,799</b> | <b>42,362</b> | <b>45,799</b> | <b>50,486</b> |
| <b>1. Eurobonds</b>                                      | <b>26,817</b> | <b>35,533</b> | <b>34,850</b> | <b>37,561</b> | <b>39,240</b> | <b>42,339</b> | <b>47,225</b> |
| Of which, Paris II at preferential rates <sup>(2)</sup>  | 4,708         | 2,130         | 1,615         | 1,099         | 583           | 68            | 0             |
| Of which, Paris III at preferential rates <sup>(3)</sup> | 754           | 271           | 226           | 181           | 136           | 0             | 0             |
| Market-Issued Eurobonds                                  | 20,925        | 32,688        | 32,584        | 35,846        | 38,063        | 41,791        | 46,678        |
| * <i>Accrued Interest on Eurobonds</i>                   | <i>430</i>    | <i>444</i>    | <i>425</i>    | <i>435</i>    | <i>458</i>    | <i>480</i>    | <i>547</i>    |
| <b>2. Loans</b>  | <b>4,697</b>  | <b>3,729</b>  | <b>3,640</b>  | <b>3,170</b>  | <b>3,059</b>  | <b>3,427</b>  | <b>3,255</b>  |
| 2.1 Paris II loans <sup>(4)</sup>                        | 748           | 208           | 128           | 83            | 48            | 18            | 0             |
| 2.2 Paris III loans <sup>(5)</sup>                       | 1,095         | 915           | 760           | 629           | 525           | 452           | 344           |
| 2.3 Bilateral loans (non-Paris II and III)               | 731           | 821           | 1,192         | 1,037         | 933           | 934           | 817           |
| 2.4 Multilateral loans (non-Paris II and III)            | 2,069         | 1,691         | 1,506         | 1,397         | 1,494         | 1,939         | 2,011         |
| 2.5 Foreign Private Sector Loans                         | 54            | 94            | 54            | 24            | 59            | 84            | 83            |
| <b>3. Other debt</b>                                     | <b>419</b>    | <b>136</b>    | <b>114</b>    | <b>68</b>     | <b>63</b>     | <b>33</b>     | <b>6</b>      |
| 3.1 Special Tbls in Foreign currency <sup>(6)</sup>      | 419           | 136           | 114           | 68            | 63            | 33            | 6             |

#### Notes:

<sup>(1)</sup> Figures for Dec 05 - Dec 10 may differ from previously published data due to updated information regarding bilateral and multilateral loans in the Debt

<sup>(2)</sup> Paris II related debt (Eurobonds and Loans) including a Eurobond originally issued at USD 1,870 billion to BDL in the context of the Paris II conference.

<sup>(3)</sup> Includes U.S. \$500 million debt rescheduling with Malaysia in the context of Paris

<sup>(4)</sup> Contribution of France (AFD loan).

<sup>(5)</sup> Includes U.S. 100 million Development Policy Loan (World Bank), U.S. \$300 million UAE loan, €(150+30) million French loan (tranche 1+ tranche 2) , SDR 50.75 million EPCA I loan and SDR 25.375 million EPCA II loan, €25 million first

<sup>(6)</sup> Special Tbls in Foreign currency (expropriation bonds and contractor bonds issued in 2010 till 2016)

Source: Ministry of Finance, Banque du Liban