

Revenue Bulletin for July 2017

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	July			January-July		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	456,953	493,471	8.0	2,043,824	2,200,330	7.7
Customs	174,456	203,591	16.7	1,190,769	1,245,035	4.6
Income tax	278,356	317,636	14.1	2,338,135	3,398,137	45.3
Real Estate registration fees	63,488	77,843	22.6	437,603	524,241	19.8
Goods & services taxes	65,262	73,862	13.2	333,151	376,225	12.9
Stamp fees	51,481	59,664	15.9	285,235	304,497	6.8
Built property tax	8,824	9,613	8.9	181,930	219,259	20.5
Inheritance tax	10,934	12,277	12.3	99,501	99,055	-0.4
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,109,754	1,247,957	12.5	6,910,148	8,366,779	21.1
Non-tax revenues						
Government properties	149,441	187,768	25.6	1,343,009	1,185,380	-11.7
Administrative fees & charges	52,037	60,400	16.1	445,108	514,389	15.6
Other non-tax revenues	16,316	26,142	60.2	139,243	135,769	-2.5
Total non-tax revenues	217,794	274,310	25.9	1,927,360	1,835,538	-4.8
Other treasury revenues	107,958	114,606	6.2	642,945	570,078	-11.3
Total Revenues	1,435,506	1,636,873	14.0	9,480,453	10,772,395	13.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	456,953	493,471	8.0	2,043,824	2,200,330	7.7
Customs	56,409	62,897	11.5	404,719	420,281	3.8
Income tax	278,356	317,636	14.1	2,338,135	3,398,137	45.3
Real Estate registration fees	63,488	77,843	22.6	437,603	524,241	19.8
Goods & services tax of which:	183,309	214,556	17.0	1,119,201	1,200,979	7.3
<i>Excise taxes</i>	118,215	141,027	19.3	788,922	828,529	5.0
<i>5% Tax & Entertainment Tax</i>	1,052	1,415	34.5	2,975	3,250	9.2
Stamp fees	51,481	59,664	15.9	285,235	304,497	6.8
Built property tax	8,824	9,613	8.9	181,930	219,259	20.5
Inheritance tax	10,934	12,277	12.3	99,501	99,055	-0.4
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,109,754	1,247,957	12.5	6,910,148	8,366,779	21.1
Non-tax revenues						
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June	3,513	3,319	164,531	163,368	5,444	8,690	173,488	175,377
July	1,556	3,340	155,642	184,023	299,755	306,108	456,953	493,471
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	17,927	18,640	1,070,469	1,174,898	955,428	1,006,792	2,043,824	2,200,330

Table 4: Income Tax Revenues

	July			January-July			Relative Importance	
	2016	2017	Change	2016	2017	Change	2016	2017
<i>millions of LBP</i>			%			%		
Income Tax revenues							%	%
Profits	9,171	12,057	31.5	1,065,177	2,001,796	87.93	45.6	58.9
Wages and salaries	162,920	182,384	11.9	534,766	572,796	7.11	22.9	16.9
Capital Gains	28,613	38,870	35.8	222,134	256,972	15.68	9.5	7.6
5% Tax on Interest	75,595	81,171	7.4	483,893	522,845	8.05	20.7	15.4
Penalties on Income Tax	2,003	3,101	54.8	31,696	43,269	36.51	1.4	1.3
Other taxes on income	54	53	-1.9	469	459	-2.13	0.0	0.0
Total income tax revenues	278,356	317,636	14.1	2,338,135	3,398,137	45.34	100	100

Table 5: Government Properties Revenues

	July			January-July		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	135,675	150,750	11.1	1,066,561	799,986	-25.0
Casino du Liban	7,724	9,999	29.5	59,731	68,744	15.1
Beirut international airport	5,121	4,885	-4.6	74,261	83,551	12.5
Administration of National lottery	0	20,327	0.0	10,326	21,329	106.6
Other government properties	131	931	610.7	753	3,361	346.3
Tourist sites	217	377	73.7	988	1,132	14.6
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	0	0	0.0	65,000	142,763	119.6
Other government organizations	573	499	-12.9	4,346	3,831	-11.8
Total Government properties	149,441	187,768	25.6	1,343,009	1,185,380	-11.7

Table 6: Non Tax Revenues

	January-July		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	1,343,009	1,185,380	-11.7%
Casino Revenues	59,731	68,744	15.1%
Telecommunication Service Revenues	1,066,561	799,986	-25.0%
National Lottery Revenues	10,326	21,329	106.6%
Beirut International Airport	74,261	83,551	12.5%
Beirut port	65,000	142,763	119.6%
Other Revenues	67,130	69,007	2.8%
Administrative Fees and Charges	445,108	514,389	15.6%
<i>Administrative Fees</i>	357,822	437,884	22.4%
Notary Fees	21,000	21,509	2.4%
Consulate Fees	9,572	1,323	-86.2%
General Security Fees	157,314	163,858	4.2%
Traffic Fees	118,218	200,464	69.6%
Judicial Fees	17,708	17,275	-2.4%
Driving License Fees	12,161	13,734	12.9%
Other Administrative Fees	21,849	19,721	-9.7%
<i>Administrative Charges *</i>	23,164	17,689	-23.6%
<i>Sales Returns</i>	1,541	1,842	19.5%
<i>Permit Fees</i>	52,450	48,215	-8.1%
<i>Other Administrative Fees and Charges</i>	10,131	8,759	-13.5%
Penalties and Confiscations	24,931	20,523	-17.7%
Other non tax revenues of which:	114,312	115,246	0.8%
Retirement deductibles	88,893	91,616	3.1%
Exceptional non-tax revenues	1,378	11,148	709.0%
Total Non-Tax Revenues	1,927,360	1,835,538	-4.8%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	385,366	396,998	3.0	385,366	396,998	3.0
Alcoholic beverages	2,797	3,578	27.9	2,799	3,320	18.6	5,596	6,898	23.3
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	110	#DIV/0!	123,013	123,925	0.7	123,013	124,035	0.8
Cars	0	0	0.0	274,872	300,511	9.3	274,872	300,511	9.3
Other excises	75	87	16.0	0	0	0.0	75	87	16.0
Total	2,872	3,775	31.4	786,050	824,754	4.9	788,922	828,529	5.0

Table 8 :Government Revenues vs. Budget

	January-July 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,200,330	0	0.0%	0	0.0%
Customs	1,245,035	0	0.0%	0	0.0%
Income tax	3,398,137	0	0.0%	0	0.0%
Real Estate registration fees	524,241	0	0.0%	0	0.0%
Goods & services taxes	376,225	0	0.0%	0	0.0%
Stamp fees	304,497	0	0.0%	0	0.0%
Built property tax	219,259	0	0.0%	0	0.0%
Inheritance tax	99,055	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	8,366,779	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,185,380	0	0.0%	0	0.0%
Administrative fees & charges	514,389	0	0.0%	0	0.0%
Other non-tax revenues	135,769	0	0.0%	0	0.0%
Total non-tax revenues	1,835,538	0	0.0%	0	0.0%
Other treasury revenues	570,078	0	0.0%	0	0.0%
Total Revenues	10,772,395	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 7 months period