

Revenue Bulletin for January 2017

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	January			January		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	465,949	511,790	9.8	465,949	511,790	9.8
Customs	175,915	172,629	-1.9	175,915	172,629	-1.9
Income tax	377,570	400,051	6.0	377,570	400,051	6.0
Real Estate registration fees	57,168	61,874	8.2	57,168	61,874	8.2
Goods & services taxes	23,086	37,666	63.2	23,086	37,666	63.2
Stamp fees	56,084	59,061	5.3	56,084	59,061	5.3
Built property tax	12,699	17,611	38.7	12,699	17,611	38.7
Inheritance tax	10,380	15,211	46.5	10,380	15,211	46.5
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,178,851	1,275,893	8.2	1,178,851	1,275,893	8.2
Non-tax revenues						
Government properties	203,160	300,163	47.7	203,160	300,163	47.7
Administrative fees and charges	74,588	101,517	36.1	74,588	101,517	36.1
Other non-tax revenues	27,720	15,627	-43.6	27,720	15,627	-43.6
Total non-tax revenues	305,468	417,307	36.6	305,468	417,307	36.6
Other treasury revenues	190,523	135,108	-29.1	190,523	135,108	-29.1
Total Revenues	1,674,842	1,828,308	9.2	1,674,842	1,828,308	9.2

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	January			January		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	465,949	511,790	9.8	465,949	511,790	9.8
Customs	55,624	56,883	2.3	55,624	56,883	2.3
Income tax	377,570	400,051	6.0	377,570	400,051	6.0
Real Estate registration fees	57,168	61,874	8.2	57,168	61,874	8.2
Goods & services taxes of which:	143,377	153,412	7.0	143,377	153,412	7.0
<i>Excise taxes</i>	121,193	116,851	-3.6	121,193	116,851	-3.6
<i>5% Tax & Entertainment Tax</i>	1,150	1,417	23.2	1,150	1,417	23.2
Stamp fees	56,084	59,061	5.3	56,084	59,061	5.3
Built property tax	12,699	17,611	38.7	12,699	17,611	38.7
Inheritance tax	10,380	15,211	46.5	10,380	15,211	46.5
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,178,851	1,275,893	8.2	1,178,851	1,275,893	8.2
Non-tax revenues						
Government properties	203,160	300,163	47.7	203,160	300,163	47.7
Administrative fees and charges	74,588	101,517	36.1	74,588	101,517	36.1
Other non-tax revenues	27,720	15,627	-43.6	27,720	15,627	-43.6
Total non-tax revenues	305,468	417,307	36.6	305,468	417,307	36.6
Other treasury revenues	190,523	135,108	-29.1	190,523	135,108	-29.1
Total Revenues	1,674,842	1,828,308	9.2	1,674,842	1,828,308	9.2

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February							0	0
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790

Table 4: Income Tax Revenues

	January			January			Relative Importance	
	2016	2017	Change	2016	2017	Change	2016	2017
<i>millions of LBP</i>			%			%		
Income Tax revenues							%	%
Profits	95,466	102,927	7.8	95,466	102,927	7.82	25.3	25.7
Wages and salaries	180,232	184,369	2.3	180,232	184,369	2.30	47.7	46.1
Capital Gains	21,776	25,307	16.2	21,776	25,307	16.22	5.8	6.3
5% Tax on Interest	74,656	79,546	6.6	74,656	79,546	6.55	19.8	19.9
Penalties on Income Tax	5,328	7,791	46.2	5,328	7,791	46.23	1.4	1.9
Other taxes on income	112	111	-0.9	112	111	-0.89	0.0	0.0
Total income tax revenues	377,570	400,051	6.0	377,570	400,051	5.95	100	100

Table 5: Government Properties Revenues

	January			January		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	160,198	250,750	56.5	160,198	250,750	56.5
Casino du Liban	9,594	10,686	11.4	9,594	10,686	11.4
Beirut international airport	32,832	37,441	14.0	32,832	37,441	14.0
Administration of National lottery	0	0	0.0	0	0	0.0
Other government properties	71	473	566.2	71	473	566.2
Tourist sites	162	144	-11.1	162	144	-11.1
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	303	669	120.8	303	669	120.8
Total Government properties	203,160	300,163	47.7	203,160	300,163	47.7

Table 6: Non Tax Revenues

	January		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	203,160	300,163	47.7%
Casino Revenues	9,594	10,686	11.4%
Telecommunication Service Revenues	160,198	250,750	56.5%
National Lottery Revenues	0	0	0.0%
Beirut International Airport	32,832	37,441	14.0%
Beirut port	0	0	0.0%
Other Revenues	536	1,286	139.9%
Administrative Fees and Charges	74,588	101,517	36.1%
<i>Administrative Fees</i>	43,426	84,533	94.7%
Notary Fees	2,646	2,834	7.1%
Consulate Fees	364	65	-82.1%
General Security Fees	20,527	20,276	-1.2%
Traffic Fees	14,162	55,606	292.6%
Judicial Fees	1,773	1,856	4.7%
Driving License Fees	1,477	1,697	14.9%
Other Administrative Fees	2,477	2,199	-11.2%
<i>Administrative Charges *</i>	14,011	7,693	-45.1%
<i>Sales Returns</i>	197	223	13.2%
<i>Permit Fees</i>	15,198	7,200	-52.6%
<i>Other Administrative Fees and Charges</i>	1,756	1,868	6.4%
Penalties and Confiscations	3,104	2,867	-7.6%
Other non tax revenues of which:	24,616	12,760	-48.2%
Retirement deductibles	15,248	12,428	-18.5%
Exceptional non-tax revenues	175	332	89.7%
Total Non-Tax Revenues	305,468	417,307	36.6%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	51,973	54,414	4.7	51,973	54,414	4.7
Alcoholic beverages	895	1,093	22.1	427	315	-26.2	1,322	1,408	6.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	31,785	21,920	-31.0	31,785	21,920	-31.0
Cars	0	0	0.0	36,106	39,097	8.3	36,106	39,097	8.3
Other excises	7	12	71.4	0	0	0.0	7	12	71.4
Total	902	1,105	22.5	120,291	115,746	-3.8	121,193	116,851	-3.6

Table 8 :Government Revenues vs. Budget

	January 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	511,790	0	0.0%	0	0.0%
Customs	172,629	0	0.0%	0	0.0%
Income tax	400,051	0	0.0%	0	0.0%
Real Estate registration fees	61,874	0	0.0%	0	0.0%
Goods & services taxes	37,666	0	0.0%	0	0.0%
Stamp fees	59,061	0	0.0%	0	0.0%
Built property tax	17,611	0	0.0%	0	0.0%
Inheritance tax	15,211	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	1,275,893	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	300,163	0	0.0%	0	0.0%
Administrative fees and charges	101,517	0	0.0%	0	0.0%
Other non-tax revenues	15,627	0	0.0%	0	0.0%
Total non-tax revenues	417,307	0	0.0%	0	0.0%
Other treasury revenues	135,108	0	0.0%	0	0.0%
Total Revenues	1,828,308	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 1 month period