

Revenue Bulletin for January 2015

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NB: Starting January 2015, the Telecom figures that are represented in the fiscal performance are the actual transfers from the Ministry of Telecom to the treasury account at BDL, whereas in the previous years these figures were the ones estimated by MOT or MOF. Note that no actual transfers have been made during the first half of year 2014.

Table 1: Government Revenues

	January			January		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	483,667	462,039	-4.5	483,667	462,039	-4.5
Customs	171,174	168,217	-1.7	171,174	168,217	-1.7
Income tax	313,240	345,333	10.2	313,240	345,333	10.2
Real Estate registration fees	61,452	57,423	-6.6	61,452	57,423	-6.6
Goods & services taxes	18,120	16,905	-6.7	18,120	16,905	-6.7
Stamp fees	50,238	46,618	-7.2	50,238	46,618	-7.2
Built property tax	10,037	10,405	3.7	10,037	10,405	3.7
Inheritance tax	9,275	6,333	-31.7	9,275	6,333	-31.7
Other tax revenues	386	990	156.5	386	990	156.5
Total tax revenues	1,117,589	1,114,263	-0.3	1,117,589	1,114,263	-0.3
Non-tax revenues						
Government properties	241,948	41,307	-82.9	241,948	41,307	-82.9
Administrative fees and charges	55,914	53,367	-4.6	55,914	53,367	-4.6
Other non-tax revenues	12,284	15,094	22.9	12,284	15,094	22.9
Total non-tax revenues	310,146	109,768	-64.6	310,146	109,768	-64.6
Other treasury revenues	185,790	100,054	-46.1	185,790	100,054	-46.1
Total Revenues	1,613,525	1,324,085	-17.9	1,613,525	1,324,085	-17.9

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	January			January		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	483,667	462,039	-4.5	483,667	462,039	-4.5
Customs	64,934	56,157	-13.5	64,934	56,157	-13.5
Income tax	313,240	345,333	10.2	313,240	345,333	10.2
Real Estate registration fees	61,452	57,423	-6.6	61,452	57,423	-6.6
Goods & services taxes of which:	124,360	128,965	3.7	124,360	128,965	3.7
<i>Excise taxes</i>	106,964	112,777	5.4	106,964	112,777	5.4
<i>5% Tax & Entertainment Tax</i>	1,117	1,154	3.3	1,117	1,154	3.3
Stamp fees	50,238	46,618	-7.2	50,238	46,618	-7.2
Built property tax	10,037	10,405	3.7	10,037	10,405	3.7
Inheritance tax	9,275	6,333	-31.7	9,275	6,333	-31.7
Other tax revenues	386	990	156.5	386	990	156.5
Total tax revenues	1,117,589	1,114,263	-0.3	1,117,589	1,114,263	-0.3
Non-tax revenues						
Government properties	241,948	41,307	-82.9	241,948	41,307	-82.9
Administrative fees and charges	55,914	53,367	-4.6	55,914	53,367	-4.6
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Total non-tax revenues	310,146	109,768	-64.6	310,146	109,768	-64.6
Other treasury revenues	185,790	100,054	-46.1	185,790	100,054	-46.1
Total Revenues	1,613,525	1,324,085	-17.9	1,613,525	1,324,085	-17.9

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February							0	0
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039

Table 4: Income Tax Revenues

	January			January			Relative Importance	
	2014	2015	Change	2014	2015	Change	2014	2015
<i>millions of LBP</i>			%			%		
Income Tax revenues							%	%
Profits	75,645	100,212	32.5	75,645	100,212	32.48	24.1	29.0
Wages and salaries	159,058	156,620	-1.5	159,058	156,620	-1.53	50.8	45.4
Capital Gains	13,515	19,233	42.3	13,515	19,233	42.31	4.3	5.6
5% Tax on Interest	62,640	67,052	7.0	62,640	67,052	7.04	20.0	19.4
Penalties on Income Tax	2,298	2,136	-7.0	2,298	2,136	-7.05	0.7	0.6
Other taxes on income	84	80	-4.8	84	80	-4.76	0.0	0.0
Total income tax revenues	313,240	345,333	10.2	313,240	345,333	10.25	100	100

Table 5: Government Properties Revenues

	January			January		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	157,000	0	-100.0	157,000	0	-100.0
Casino du Liban	10,555	11,143	5.6	10,555	11,143	5.6
Beirut international airport	6,422	29,724	362.8	6,422	29,724	362.8
Administration of National lottery	8,002	0	-100.0	8,002	0	-100.0
Other government properties	59,444	67	-99.9	59,444	67	-99.9
Tourist sites	155	128	-17.4	155	128	-17.4
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	370	245	-33.8	370	245	-33.8
Total Government properties	241,948	41,307	-82.9	241,948	41,307	-82.9

Table 6: Non Tax Revenues

	January		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	241,948	41,307	-82.9%
Casino Revenues	10,555	11,143	5.6%
Telecommunication Service Revenues	157,000	0	-100.0%
National Lottery Revenues	8,002	0	-100.0%
Beirut International Airport	6,422	29,724	362.8%
Beirut port	0	0	0.0%
Other Revenues	59,969	440	-99.3%
Administrative Fees and Charges	55,914	53,367	-4.6%
<i>Administrative Fees</i>	41,165	34,222	-16.9%
Notary Fees	2,420	2,488	2.8%
Consulate Fees	2,244	0	-100.0%
General Security Fees	11,821	12,304	4.1%
Traffic Fees	18,221	13,537	-25.7%
Judicial Fees	1,770	1,916	8.2%
Driving License Fees	1,348	1,650	22.4%
Other Administrative Fees	3,341	2,327	-30.4%
<i>Administrative Charges *</i>	7,581	10,743	41.7%
<i>Sales Returns</i>	224	206	-8.0%
<i>Permit Fees</i>	5,533	6,029	9.0%
<i>Other Administrative Fees and Charges</i>	1,411	2,167	53.6%
Penalties and Confiscations	825	1,459	76.8%
Other non tax revenues of which:	11,459	13,635	19.0%
Retirement deductibles	11,197	11,186	-0.1%
Exceptional non-tax revenues	150	188	25.3%
Total Non-Tax Revenues	310,146	109,768	-64.6%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	39,847	50,498	26.7	39,847	50,498	26.7
Alcoholic beverages	715	706	-1.3	853	404	-52.6	1,568	1,110	-29.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	33,372	29,267	-12.3	33,372	29,267	-12.3
Cars	0	0	0.0	32,168	31,891	-0.9	32,168	31,891	-0.9
Other excises	9	11	22.2	0	0	0.0	9	11	22.2
Total	724	717	-1.0	106,240	112,060	5.5	106,964	112,777	5.4

Table 8 :Government Revenues vs. Budget

	January 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	462,039	0	0.0%	0	0.0%
Customs	168,217	0	0.0%	0	0.0%
Income tax	345,333	0	0.0%	0	0.0%
Real Estate registration fees	57,423	0	0.0%	0	0.0%
Goods & services taxes	16,905	0	0.0%	0	0.0%
Stamp fees	46,618	0	0.0%	0	0.0%
Built property tax	10,405	0	0.0%	0	0.0%
Inheritance tax	6,333	0	0.0%	0	0.0%
Other tax revenues	990	0	0.0%	0	0.0%
Total tax revenues	1,114,263	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	41,307	0	0.0%	0	0.0%
Administrative fees and charges	53,367	0	0.0%	0	0.0%
Other non-tax revenues	15,094	0	0.0%	0	0.0%
Total non-tax revenues	109,768	0	0.0%	0	0.0%
Other treasury revenues	100,054	0	0.0%	0	0.0%
Total Revenues	1,324,085	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 1 month period