

Revenue Bulletin for February 2017

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Table 1: Government Revenues

	February			January-February		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	161,355	167,873	4.0	627,304	679,663	8.3
Customs	145,438	146,926	1.0	321,353	319,555	-0.6
Income tax	119,381	147,976	24.0	496,951	548,027	10.3
Real Estate registration fees	66,628	67,806	1.8	123,796	129,680	4.8
Goods & services taxes	28,763	34,041	18.3	51,849	71,707	38.3
Stamp fees	30,734	33,611	9.4	86,818	92,672	6.7
Built property tax	15,274	23,446	53.5	27,973	41,057	46.8
Inheritance tax	17,001	9,005	-47.0	27,381	24,216	-11.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	584,574	630,684	7.9	1,763,425	1,906,577	8.1
Non-tax revenues						
Government properties	250,209	167,477	-33.1	453,369	467,640	3.1
Administrative fees and charges	62,207	100,394	61.4	136,795	201,911	47.6
Other non-tax revenues	15,670	19,831	26.6	43,390	35,458	-18.3
Total non-tax revenues	328,086	287,702	-12.3	633,554	705,009	11.3
Other treasury revenues	45,566	34,851	-23.5	236,089	169,959	-28.0
Total Revenues	958,226	953,237	-0.5	2,633,068	2,781,545	5.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	161,355	167,873	4.0	627,304	679,663	8.3
Customs	53,861	51,225	-4.9	109,485	108,108	-1.3
Income tax	119,381	147,976	24.0	496,951	548,027	10.3
Real Estate registration fees	66,628	67,806	1.8	123,796	129,680	4.8
Goods & services taxes of which:	120,340	129,742	7.8	263,717	283,154	7.4
<i>Excise taxes</i>	92,680	97,038	4.7	213,873	213,889	0.0
<i>5% Tax & Entertainment Tax</i>	216	152	-29.6	1,366	1,569	14.9
Stamp fees	30,734	33,611	9.4	86,818	92,672	6.7
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Total Revenues	958,226	953,237	-0.5	2,633,068	2,781,545	5.6

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Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	5,517	7,087	274,797	295,440	346,990	377,136	627,304	679,663

Table 4: Income Tax Revenues

	February			January-February			
	2016	2017	Change	2016	2017	Change	Relative Importance
<i>millions of LBP</i>			%			%	2016 2017
Income Tax revenues							% %
Profits	30,576	41,272	35.0	126,042	144,199	14.41	25.4 26.3
Wages and salaries	10,625	12,302	15.8	190,857	196,671	3.05	38.4 35.9
Capital Gains	5,138	12,366	140.7	26,914	37,673	39.98	5.4 6.9
5% Tax on Interest	68,339	72,278	5.8	142,995	151,824	6.17	28.8 27.7
Penalties on Income Tax	4,646	9,697	108.7	9,974	17,488	75.34	2.0 3.2
Other taxes on income	57	61	7.0	169	172	1.78	0.0 0.0
Total income tax revenues	119,381	147,976	24.0	496,951	548,027	10.28	100 100

Table 5: Government Properties Revenues

	February			January-February		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	233,663	149,243	-36.1	393,861	399,993	1.6
Casino du Liban	8,696	12,361	42.1	18,290	23,047	26.0
Beirut international airport	7,263	5,250	-27.7	40,095	42,691	6.5
Administration of National lottery	0	0	0.0	0	0	0.0
Other government properties	149	232	55.7	220	705	220.5
Tourist sites	87	89	2.3	249	233	-6.4
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	351	302	-14.0	654	971	48.5
Total Government properties	250,209	167,477	-33.1	453,369	467,640	3.1

Table 6: Non Tax Revenues

	January-February		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	453,369	467,640	3.1%
Casino Revenues	18,290	23,047	26.0%
Telecommunication Service Revenues	393,861	399,993	1.6%
National Lottery Revenues	0	0	0.0%
Beirut International Airport	40,095	42,691	6.5%
Beirut port	0	0	0.0%
Other Revenues	1,123	1,909	70.0%
Administrative Fees and Charges	136,795	201,911	47.6%
<i>Administrative Fees</i>	95,354	174,441	82.9%
Notary Fees	5,545	5,763	3.9%
Consulate Fees	3,232	65	-98.0%
General Security Fees	40,622	40,072	-1.4%
Traffic Fees	31,488	114,853	264.8%
Judicial Fees	5,193	4,406	-15.2%
Driving License Fees	3,233	3,447	6.6%
Other Administrative Fees	6,041	5,835	-3.4%
<i>Administrative Charges *</i>	16,225	9,876	-39.1%
<i>Sales Returns</i>	419	474	13.1%
<i>Permit Fees</i>	21,430	13,565	-36.7%
<i>Other Administrative Fees and Charges</i>	3,367	3,555	5.6%
Penalties and Confiscations	5,992	5,749	-4.1%
Other non tax revenues of which:	37,398	29,709	-20.6%
Retirement deductibles	27,419	25,801	-5.9%
Exceptional non-tax revenues	392	3,600	818.4%
Total Non-Tax Revenues	633,554	705,009	11.3%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	102,408	102,960	0.5	102,408	102,960	0.5
Alcoholic beverages	1,981	2,407	21.5	692	700	1.2	2,673	3,107	16.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	43,701	39,178	-10.3	43,701	39,178	-10.3
Cars	0	0	0.0	65,067	68,609	5.4	65,067	68,609	5.4
Other excises	24	35	45.8	0	0	0.0	24	35	45.8
Total	2,005	2,442	21.8	211,868	211,447	-0.2	213,873	213,889	0.0

Table 8 :Government Revenues vs. Budget

	January-February 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	679,663	0	0.0%	0	0.0%
Customs	319,555	0	0.0%	0	0.0%
Income tax	548,027	0	0.0%	0	0.0%
Real Estate registration fees	129,680	0	0.0%	0	0.0%
Goods & services taxes	71,707	0	0.0%	0	0.0%
Stamp fees	92,672	0	0.0%	0	0.0%
Built property tax	41,057	0	0.0%	0	0.0%
Inheritance tax	24,216	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	1,906,577	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	467,640	0	0.0%	0	0.0%
Administrative fees and charges	201,911	0	0.0%	0	0.0%
Other non-tax revenues	35,458	0	0.0%	0	0.0%
Total non-tax revenues	705,009	0	0.0%	0	0.0%
Other treasury revenues	169,959	0	0.0%	0	0.0%
Total Revenues	2,781,545	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 2 months period