

# Revenue Bulletin for August 2017

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Table 1: Government Revenues

	August			January-August		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	186,955	202,262	8.2	2,230,779	2,402,592	7.7
Customs	199,666	192,039	-3.8	1,390,435	1,437,074	3.4
Income tax	43,667	143,154	227.8	2,381,802	3,541,291	48.7
Real Estate registration fees	67,944	102,747	51.2	505,547	626,988	24.0
Goods & services taxes	46,854	60,804	29.8	380,005	437,029	15.0
Stamp fees	34,095	37,966	11.4	319,330	342,463	7.2
Built property tax	9,209	11,773	27.8	191,139	231,032	20.9
Inheritance tax	5,996	13,142	119.2	105,497	112,197	6.4
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>594,386</b>	<b>763,887</b>	<b>28.5</b>	<b>7,504,534</b>	<b>9,130,666</b>	<b>21.7</b>
<b>Non-tax revenues</b>						
Government properties	158,004	57,820	-63.4	1,501,013	1,243,200	-17.2
Administrative fees and charges	64,700	67,951	5.0	509,808	582,340	14.2
Other non-tax revenues	18,349	17,404	-5.2	157,592	153,173	-2.8
<b>Total non-tax revenues</b>	<b>241,053</b>	<b>143,175</b>	<b>-40.6</b>	<b>2,168,413</b>	<b>1,978,713</b>	<b>-8.7</b>
<b>Other treasury revenues</b>	<b>50,065</b>	<b>169,304</b>	<b>238.2</b>	<b>693,010</b>	<b>739,382</b>	<b>6.7</b>
<b>Total Revenues</b>	<b>885,504</b>	<b>1,076,366</b>	<b>21.6</b>	<b>10,365,957</b>	<b>11,848,761</b>	<b>14.3</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	186,955	202,262	8.2	2,230,779	2,402,592	7.7
Customs	63,226	66,571	5.3	467,945	486,852	4.0
Income tax	43,667	143,154	227.8	2,381,802	3,541,291	48.7
Real Estate registration fees	67,944	102,747	51.2	505,547	626,988	24.0
Goods & services taxes of which:	183,294	186,272	1.6	1,302,495	1,387,251	6.5
<i>Excise taxes</i>	136,603	125,841	-7.9	925,525	954,370	3.1
<i>5% Tax &amp; Entertainment Tax</i>	353	159	-55.0	3,328	3,409	2.4
Stamp fees	34,095	37,966	11.4	319,330	342,463	7.2
Built property tax	9,209	11,773	27.8	191,139	231,032	20.9
Inheritance tax	5,996	13,142	119.2	105,497	112,197	6.4
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>594,386</b>	<b>763,887</b>	<b>28.5</b>	<b>7,504,534</b>	<b>9,130,666</b>	<b>21.7</b>
<b>Non-tax revenues</b>						
Government properties	158,004	57,820	-63.4	1,501,013	1,243,200	-17.2
Administrative fees and charges	64,700	67,951	5.0	509,808	582,340	14.2
Other non-tax revenues	18,349	17,404	-5.2	157,592	153,173	-2.8
<b>Total non-tax revenues</b>	<b>241,053</b>	<b>143,175</b>	<b>-40.6</b>	<b>2,168,413</b>	<b>1,978,713</b>	<b>-8.7</b>
<b>Other treasury revenues</b>	<b>50,065</b>	<b>169,304</b>	<b>238.2</b>	<b>693,010</b>	<b>739,382</b>	<b>6.7</b>
<b>Total Revenues</b>	<b>885,504</b>	<b>1,076,366</b>	<b>21.6</b>	<b>10,365,957</b>	<b>11,848,761</b>	<b>14.3</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June	3,513	3,319	164,531	163,368	5,444	8,690	173,488	175,377
July	1,556	3,340	155,642	184,023	299,755	306,108	456,953	493,471
August	1,824	6,192	173,992	186,285	11,139	9,785	186,955	202,262
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>19,751</b>	<b>24,832</b>	<b>1,244,461</b>	<b>1,361,183</b>	<b>966,567</b>	<b>#####</b>	<b>2,230,779</b>	<b>2,402,592</b>

Table 4: Income Tax Revenues

	August			January-August				
	2016	2017	Change	2016	2017	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2016	2017
<b>Income Tax revenues</b>							%	%
Profits	7,713	32,817	325.5	1,072,890	2,034,613	89.64	45.0	57.5
Wages and salaries	4,500	4,578	1.7	539,266	577,374	7.07	22.6	16.3
Capital Gains	255	29,567	11494.9	222,389	286,539	28.85	9.3	8.1
5% Tax on Interest	22,730	72,110	217.2	506,623	594,955	17.44	21.3	16.8
Penalties on Income Tax	8,422	4,039	-52.0	40,118	47,308	17.92	1.7	1.3
Other taxes on income	47	43	-8.5	516	502	-2.71	0.0	0.0
<b>Total income tax revenues</b>	<b>43,667</b>	<b>143,154</b>	<b>227.8</b>	<b>2,381,802</b>	<b>3,541,291</b>	<b>48.68</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	August			January-August		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	135,675	0	-100.0	1,202,236	799,986	-33.5
Casino du Liban	9,256	9,201	-0.6	68,987	77,945	13.0
Beirut international airport	2,448	4,831	97.3	76,709	88,382	15.2
Administration of National lottery	10,000	10,000	0.0	20,326	31,329	54.1
Other government properties	194	898	362.9	947	4,259	349.7
Tourist sites	255	207	-18.8	1,243	1,339	7.7
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	0	32,172	0.0	65,000	174,935	169.1
Other government organizations	176	511	190.3	4,522	4,342	-4.0
<b>Total Government properties</b>	<b>158,004</b>	<b>57,820</b>	<b>-63.4</b>	<b>1,501,013</b>	<b>1,243,200</b>	<b>-17.2</b>

Table 6: Non Tax Revenues

	January-August		
	2016	2017	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,501,013</b>	<b>1,243,200</b>	<b>-17.2%</b>
Casino Revenues	68,987	77,945	13.0%
Telecommunication Service Revenues	1,202,236	799,986	-33.5%
National Lottery Revenues	20,326	31,329	54.1%
Beirut International Airport	76,709	88,382	15.2%
Beirut port	65,000	174,935	169.1%
Other Revenues	67,755	70,623	4.2%
<b>Administrative Fees and Charges</b>	<b>509,808</b>	<b>582,340</b>	<b>14.2%</b>
<i>Administrative Fees</i>	<b>413,547</b>	<b>495,088</b>	<b>19.7%</b>
Notary Fees	24,574	25,648	4.4%
Consulate Fees	9,581	1,824	-81.0%
General Security Fees	186,234	193,985	4.2%
Traffic Fees	134,297	216,182	61.0%
Judicial Fees	19,687	19,258	-2.2%
Driving License Fees	14,266	16,082	12.7%
Other Administrative Fees	24,908	22,109	-11.2%
<i>Administrative Charges *</i>	<b>23,967</b>	<b>18,451</b>	<b>-23.0%</b>
<i>Sales Returns</i>	<b>1,811</b>	<b>2,090</b>	<b>15.4%</b>
<i>Permit Fees</i>	<b>59,490</b>	<b>56,250</b>	<b>-5.4%</b>
<i>Other Administrative Fees and Charges</i>	<b>10,993</b>	<b>10,461</b>	<b>-4.8%</b>
<b>Penalties and Confiscations</b>	<b>29,585</b>	<b>23,928</b>	<b>-19.1%</b>
<b>Other non tax revenues of which:</b>	<b>128,007</b>	<b>129,245</b>	<b>1.0%</b>
Retirement deductibles	100,857	103,224	2.3%
Exceptional non-tax revenues	1,522	11,441	651.7%
<b>Total Non-Tax Revenues</b>	<b>2,168,413</b>	<b>1,978,713</b>	<b>-8.7%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	453,044	469,257	3.6	453,044	469,257	3.6
Alcoholic beverages	2,949	3,944	33.7	3,336	3,891	16.6	6,285	7,835	24.7
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	110	#DIV/0!	147,608	130,483	-11.6	147,608	130,593	-11.5
Cars	0	0	0.0	318,502	346,591	8.8	318,502	346,591	8.8
Other excises	86	94	9.3	0	0	0.0	86	94	9.3
<b>Total</b>	<b>3,035</b>	<b>4,148</b>	<b>36.7</b>	<b>922,490</b>	<b>950,222</b>	<b>3.0</b>	<b>925,525</b>	<b>954,370</b>	<b>3.1</b>

Table 8 :Government Revenues vs. Budget

	January-August 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,402,592	0	0.0%	0	0.0%
Customs	1,437,074	0	0.0%	0	0.0%
Income tax	3,541,291	0	0.0%	0	0.0%
Real Estate registration fees	626,988	0	0.0%	0	0.0%
Goods & services taxes	437,029	0	0.0%	0	0.0%
Stamp fees	342,463	0	0.0%	0	0.0%
Built property tax	231,032	0	0.0%	0	0.0%
Inheritance tax	112,197	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,130,666</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,243,200	0	0.0%	0	0.0%
Administrative fees and charges	582,340	0	0.0%	0	0.0%
Other non-tax revenues	153,173	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,978,713</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>739,382</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>11,848,761</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 8 months period