

# Revenue Bulletin for May 2020

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Table 1: Government Revenues

	May			January-May		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	318,540	169,127	-46.9	1,525,462	745,668	-51.1
Customs	181,527	107,620	-40.7	795,263	494,899	-37.8
Income tax	545,752	415,671	-23.8	2,100,269	2,157,976	2.7
Real Estate registration fees	39,769	74,447	87.2	221,330	247,697	11.9
Goods & services taxes	100,548	42,385	-57.8	254,342	255,189	0.3
Stamp fees	39,528	32,894	-16.8	250,919	152,415	-39.3
Built property tax	9,136	14,294	56.5	156,482	66,321	-57.6
Inheritance tax	12,784	3,132	-75.5	52,749	24,022	-54.5
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>1,247,584</b>	<b>859,570</b>	<b>-31.1</b>	<b>5,356,816</b>	<b>4,144,187</b>	<b>-22.6</b>
<b>Non-tax revenues</b>						
Government properties	125,549	467	-99.6	623,842	320,560	-48.6
Administrative fees and charges	67,908	32,457	-52.2	341,782	197,089	-42.3
Other non-tax revenues	19,108	24,584	28.7	104,793	126,139	20.4
<b>Total non-tax revenues</b>	<b>212,565</b>	<b>57,508</b>	<b>-72.9</b>	<b>1,070,417</b>	<b>643,788</b>	<b>-39.9</b>
<b>Other treasury revenues</b>	<b>52,498</b>	<b>39,368</b>	<b>-25.0</b>	<b>302,668</b>	<b>908,781</b>	<b>200.3</b>
<b>Total Revenues</b>	<b>1,512,647</b>	<b>956,446</b>	<b>-36.8</b>	<b>6,729,901</b>	<b>5,696,756</b>	<b>-15.4</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	318,540	169,127	-46.9	1,525,462	745,668	-51.1
Customs	65,938	20,870	-68.3	284,314	126,435	-55.5
Income tax	545,752	415,671	-23.8	2,100,269	2,157,976	2.7
Real Estate registration fees	39,769	74,447	87.2	221,330	247,697	11.9
Goods & services taxes of which:	216,137	129,135	-40.3	765,291	623,653	-18.5
<i>Excise taxes</i>	117,821	87,335	-25.9	521,359	373,833	-28.3
<i>Interest Tax &amp; Entertainment Tax</i>	64	2	-96.9	1,897	3,224	70.0
Stamp fees	39,528	32,894	-16.8	250,919	152,415	-39.3
Built property tax	9,136	14,294	56.5	156,482	66,321	-57.6
Inheritance tax	12,784	3,132	-75.5	52,749	24,022	-54.5
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>1,247,584</b>	<b>859,570</b>	<b>-31.1</b>	<b>5,356,816</b>	<b>4,144,187</b>	<b>-22.6</b>
<b>Non-tax revenues</b>						
Government properties	125,549	467	-99.6	623,842	320,560	-48.6
Administrative fees and charges	67,908	32,457	-52.2	341,782	197,089	-42.3
Other non-tax revenues	19,108	24,584	28.7	104,793	126,139	20.4
<b>Total non-tax revenues</b>	<b>212,565</b>	<b>57,508</b>	<b>-72.9</b>	<b>1,070,417</b>	<b>643,788</b>	<b>-39.9</b>
<b>Other treasury revenues</b>	<b>52,498</b>	<b>39,368</b>	<b>-25.0</b>	<b>302,668</b>	<b>908,781</b>	<b>200.3</b>
<b>Total Revenues</b>	<b>1,512,647</b>	<b>956,446</b>	<b>-36.8</b>	<b>6,729,901</b>	<b>5,696,756</b>	<b>-15.4</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2019	2020	2019	2020	2019	2020	2019	2020
<i>millions of LBP</i>								
January	6,791	13,689	177,253	98,735	276,351	214,608	460,395	327,032
February	1,155	927	156,359	77,545	80,241	13,629	237,755	92,101
March	1,061	224	150,960	70,216	7,939	5,769	159,960	76,209
April	2,437	395	167,353	65,191	179,022	15,613	348,812	81,199
May	1,123	5,483	184,832	55,804	132,585	107,840	318,540	169,127
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>12,567</b>	<b>20,718</b>	<b>836,757</b>	<b>367,491</b>	<b>676,138</b>	<b>357,459</b>	<b>1,525,462</b>	<b>745,668</b>

Table 4: Income Tax Revenues

	May			January-May			
	2019	2020	Change	2019	2020	Change	Relative Importance
<i>millions of LBP</i>			%			%	2019 2020
<b>Income Tax revenues</b>							% %
Profits	218,488	45,089	-79.4	437,740	203,576	-53.49	20.8 9.4
Wages and salaries	10,556	84,316	698.7	451,034	355,719	-21.13	21.5 16.5
Capital Gains	125,578	9,527	-92.4	211,861	43,754	-79.35	10.1 2.0
Tax on Interest	189,806	275,140	45.0	980,221	1,546,983	57.82	46.7 71.7
Penalties on Income Tax	1,230	1,541	25.3	18,948	7,487	-60.49	0.9 0.3
Other taxes on income	94	58	-38.3	465	457	-1.72	0.0 0.0
<b>Total income tax revenues</b>	<b>545,752</b>	<b>415,671</b>	<b>-23.8</b>	<b>2,100,269</b>	<b>2,157,976</b>	<b>2.75</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	May			January-May		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	113,063	0	-100.0	439,188	200,000	-54.5
Casino du Liban	9,743	0	-100.0	51,715	28,027	-45.8
Beirut international airport	1,952	0	-100.0	62,545	23,481	-62.5
Administration of National lottery	0	0	0.0	5,746	6,266	9.0
Other government properties	20	90	350.0	514	1,093	112.6
Tourist sites	241	0	-100.0	1,213	248	-79.6
Central bank	0	0	0.0	60,358	60,075	-0.5
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	530	377	-28.9	2,563	1,370	-46.5
<b>Total Government properties</b>	<b>125,549</b>	<b>467</b>	<b>-99.6</b>	<b>623,842</b>	<b>320,560</b>	<b>-48.6</b>

Table 6: Non Tax Revenues

	January-May		
	2019	2020	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>623,842</b>	<b>320,560</b>	<b>-48.6%</b>
Casino Revenues	51,715	28,027	-45.8%
Telecommunication Service Revenues	439,188	200,000	-54.5%
National Lottery Revenues	5,746	6,266	9.0%
Beirut International Airport	62,545	23,481	-62.5%
Beirut port	0	0	0.0%
Other Revenues	64,648	62,786	-2.9%
<b>Administrative Fees and Charges</b>	<b>341,782</b>	<b>197,089</b>	<b>-42.3%</b>
<i>Administrative Fees</i>	<b>258,876</b>	<b>144,262</b>	<b>-44.3%</b>
Notary Fees	26,481	13,813	-47.8%
Consulate Fees	5,041	2,899	-42.5%
General Security Fees	99,961	51,083	-48.9%
Traffic Fees	89,105	59,304	-33.4%
Judicial Fees	13,128	7,877	-40.0%
Driving License Fees	8,244	3,031	-63.2%
Other Administrative Fees	16,916	6,255	-63.0%
<i>Administrative Charges *</i>	<b>26,758</b>	<b>10,038</b>	<b>-62.5%</b>
<i>Sales Returns</i>	<b>1,221</b>	<b>649</b>	<b>-46.8%</b>
<i>Permit Fees</i>	<b>33,618</b>	<b>23,165</b>	<b>-31.1%</b>
<i>Other Administrative Fees and Charges</i>	<b>21,309</b>	<b>18,975</b>	<b>-11.0%</b>
<b>Penalties and Confiscations</b>	<b>14,905</b>	<b>6,057</b>	<b>-59.4%</b>
<b>Other non tax revenues of which:</b>	<b>89,888</b>	<b>120,082</b>	<b>33.6%</b>
Retirement deductibles	82,890	105,504	27.3%
Exceptional non-tax revenues	6,725	9,104	35.4%
<b>Total Non-Tax Revenues</b>	<b>1,070,417</b>	<b>643,788</b>	<b>-39.9%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	300,144	296,263	-1.3	300,144	296,263	-1.3
Alcoholic beverages	3,034	2,221	-26.8	5,099	2,733	-46.4	8,133	4,954	-39.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	63	130	106.3	73,260	26,755	-63.5	73,323	26,885	-63.3
Cars	0	0	0.0	132,446	42,713	-67.8	132,446	42,713	-67.8
Other excises	7,313	3,018	-58.7	0	0	0.0	7,313	3,018	-58.7
<b>Total</b>	<b>10,410</b>	<b>5,369</b>	<b>-48.4</b>	<b>510,949</b>	<b>368,464</b>	<b>-27.9</b>	<b>521,359</b>	<b>373,833</b>	<b>-28.3</b>

Table 8 :Government Revenues vs. Budget

	January-May 2020	Budget to date *	Part of Revenues	Budget 2020	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	745,668	0	0.0%	0	0.0%
Customs	494,899	0	0.0%	0	0.0%
Income tax	2,157,976	0	0.0%	0	0.0%
Real Estate registration fees	247,697	0	0.0%	0	0.0%
Goods & services taxes	255,189	0	0.0%	0	0.0%
Stamp fees	152,415	0	0.0%	0	0.0%
Built property tax	66,321	0	0.0%	0	0.0%
Inheritance tax	24,022	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>4,144,187</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	320,560	0	0.0%	0	0.0%
Administrative fees and charges	197,089	0	0.0%	0	0.0%
Other non-tax revenues	126,139	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>643,788</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>908,781</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>5,696,756</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 5 months period