

Revenue Bulletin for March 2020

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Table 1: Government Revenues

| | March | | | January-March | | |
|---------------------------------|------------------|----------------|--------------|------------------|------------------|--------------|
| | 2019 | 2020 | Change | 2019 | 2020 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 159,960 | 76,209 | -52.4 | 858,110 | 495,342 | -42.3 |
| Customs | 146,126 | 87,427 | -40.2 | 455,124 | 279,347 | -38.6 |
| Income tax | 281,554 | 349,700 | 24.2 | 1,130,844 | 1,436,739 | 27.1 |
| Real Estate registration fees | 51,616 | 45,107 | -12.6 | 140,198 | 166,336 | 18.6 |
| Goods & services taxes | 35,227 | 15,149 | -57.0 | 92,861 | 57,504 | -38.1 |
| Stamp fees | 32,354 | 16,590 | -48.7 | 146,043 | 109,717 | -24.9 |
| Built property tax | 86,790 | 12,314 | -85.8 | 128,246 | 45,396 | -64.6 |
| Inheritance tax | 10,634 | 6,047 | -43.1 | 31,229 | 20,171 | -35.4 |
| Other tax revenues | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Total tax revenues | 804,261 | 608,543 | -24.3 | 2,982,655 | 2,610,552 | -12.5 |
| Non-tax revenues | | | | | | |
| Government properties | 225,207 | 118,613 | -47.3 | 420,194 | 316,362 | -24.7 |
| Administrative fees and charges | 77,452 | 32,860 | -57.6 | 210,008 | 156,557 | -25.5 |
| Other non-tax revenues | 18,822 | 23,743 | 26.1 | 59,105 | 79,552 | 34.6 |
| Total non-tax revenues | 321,481 | 175,216 | -45.5 | 689,307 | 552,471 | -19.9 |
| Other treasury revenues | 38,377 | 39,365 | 2.6 | 212,216 | 194,130 | -8.5 |
| Total Revenues | 1,164,119 | 823,124 | -29.3 | 3,884,178 | 3,357,153 | -13.6 |

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

| | March | | | January-March | | |
|---------------------------------------------|------------------|----------------|--------------|------------------|------------------|--------------|
| | 2019 | 2020 | Change | 2019 | 2020 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 159,960 | 76,209 | -52.4 | 858,110 | 495,342 | -42.3 |
| Customs | 56,337 | 23,269 | -58.7 | 165,332 | 80,263 | -51.5 |
| Income tax | 281,554 | 349,700 | 24.2 | 1,130,844 | 1,436,739 | 27.1 |
| Real Estate registration fees | 51,616 | 45,107 | -12.6 | 140,198 | 166,336 | 18.6 |
| Goods & services taxes of which: | 125,016 | 79,307 | -36.6 | 382,653 | 256,588 | -32.9 |
| <i>Excise taxes</i> | 91,005 | 65,170 | -28.4 | 296,053 | 203,078 | -31.4 |
| <i>Interest Tax & Entertainment Tax</i> | 81 | 3 | -96.3 | 1,772 | 3,221 | 81.8 |
| Stamp fees | 32,354 | 16,590 | -48.7 | 146,043 | 109,717 | -24.9 |
| Built property tax | 86,790 | 12,314 | -85.8 | 128,246 | 45,396 | -64.6 |
| Inheritance tax | 10,634 | 6,047 | -43.1 | 31,229 | 20,171 | -35.4 |
| Other tax revenues | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Total tax revenues | 804,261 | 608,543 | -24.3 | 2,982,655 | 2,610,552 | -12.5 |
| Non-tax revenues | | | | | | |
| Government properties | 225,207 | 118,613 | -47.3 | 420,194 | 316,362 | -24.7 |
| Administrative fees and charges | 77,452 | 32,860 | -57.6 | 210,008 | 156,557 | -25.5 |
| Other non-tax revenues | 18,822 | 23,743 | 26.1 | 59,105 | 79,552 | 34.6 |
| Total non-tax revenues | 321,481 | 175,216 | -45.5 | 689,307 | 552,471 | -19.9 |
| Other treasury revenues | 38,377 | 39,365 | 2.6 | 212,216 | 194,130 | -8.5 |
| Total Revenues | 1,164,119 | 823,124 | -29.3 | 3,884,178 | 3,357,153 | -13.6 |

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

| | General Directorate | | Customs | | Central Bank | | Total | |
|------------------------|---------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| <i>millions of LBP</i> | | | | | | | | |
| January | 6,791 | 13,689 | 177,253 | 98,735 | 276,351 | 214,608 | 460,395 | 327,032 |
| February | 1,155 | 927 | 156,359 | 77,545 | 80,241 | 13,629 | 237,755 | 92,101 |
| March | 1,061 | 224 | 150,960 | 70,216 | 7,939 | 5,769 | 159,960 | 76,209 |
| April | | | | | | | 0 | 0 |
| May | | | | | | | 0 | 0 |
| June | | | | | | | 0 | 0 |
| July | | | | | | | 0 | 0 |
| August | | | | | | | 0 | 0 |
| September | | | | | | | 0 | 0 |
| October | | | | | | | 0 | 0 |
| November | | | | | | | 0 | 0 |
| December | | | | | | | 0 | 0 |
| Total | 9,007 | 14,840 | 484,572 | 246,496 | 364,531 | 234,006 | 858,110 | 495,342 |

Table 4: Income Tax Revenues

| | March | | | January-March | | | |
|----------------------------------|----------------|----------------|-------------|------------------|------------------|--------------|---------------------|
| | 2019 | 2020 | Change | 2019 | 2020 | Change | Relative Importance |
| <i>millions of LBP</i> | | | % | | | % | 2019 2020 |
| Income Tax revenues | | | | | | | % % |
| Profits | 51,452 | 36,587 | -28.9 | 189,743 | 145,907 | -23.10 | 16.8 10.2 |
| Wages and salaries | 13,610 | 15,540 | 14.2 | 243,254 | 214,046 | -12.01 | 21.5 14.9 |
| Capital Gains | 33,176 | 6,490 | -80.4 | 65,233 | 29,560 | -54.69 | 5.8 2.1 |
| Tax on Interest | 177,884 | 289,651 | 62.8 | 617,563 | 1,041,413 | 68.63 | 54.6 72.5 |
| Penalties on Income Tax | 5,333 | 1,347 | -74.7 | 14,774 | 5,465 | -63.01 | 1.3 0.4 |
| Other taxes on income | 99 | 85 | -14.1 | 277 | 348 | 25.63 | 0.0 0.0 |
| Total income tax revenues | 281,554 | 349,700 | 24.2 | 1,130,844 | 1,436,739 | 27.05 | 100 100 |

Table 5: Government Properties Revenues

| | March | | | January-March | | |
|------------------------------------|----------------|----------------|--------------|----------------|----------------|--------------|
| | 2019 | 2020 | Change | 2019 | 2020 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Government properties | | | | | | |
| Telecommunication services | 200,750 | 100,000 | -50.2 | 326,125 | 200,000 | -38.7 |
| Casino du Liban | 10,032 | 9,269 | -7.6 | 31,764 | 25,243 | -20.5 |
| Beirut international airport | 13,721 | 8,574 | -37.5 | 54,405 | 22,680 | -58.3 |
| Administration of National lottery | 0 | 0 | 0.0 | 5,746 | 6,266 | 9.0 |
| Other government properties | 197 | 558 | 183.2 | 441 | 922 | 109.1 |
| Tourist sites | 61 | 36 | -41.0 | 356 | 246 | -30.9 |
| Central bank | 0 | 0 | 0.0 | 0 | 60,075 | 0.0 |
| Beirut port | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| Other government organizations | 446 | 176 | -60.5 | 1,357 | 930 | -31.5 |
| Total Government properties | 225,207 | 118,613 | -47.3 | 420,194 | 316,362 | -24.7 |

Table 6: Non Tax Revenues

| | January-March | | |
|----------------------------------------------|----------------|----------------|---------------|
| | 2019 | 2020 | Change |
| <i>millions of LBP</i> | | | |
| Government Properties | 420,194 | 316,362 | -24.7% |
| Casino Revenues | 31,764 | 25,243 | -20.5% |
| Telecommunication Service Revenues | 326,125 | 200,000 | -38.7% |
| National Lottery Revenues | 5,746 | 6,266 | 9.0% |
| Beirut International Airport | 54,405 | 22,680 | -58.3% |
| Beirut port | 0 | 0 | 0.0% |
| Other Revenues | 2,154 | 62,173 | 2786.4% |
| Administrative Fees and Charges | 210,008 | 156,557 | -25.5% |
| <i>Administrative Fees</i> | 158,318 | 122,557 | -22.6% |
| Notary Fees | 15,544 | 10,646 | -31.5% |
| Consulate Fees | 3,578 | 2,540 | -29.0% |
| General Security Fees | 58,241 | 47,612 | -18.3% |
| Traffic Fees | 57,276 | 47,080 | -17.8% |
| Judicial Fees | 7,953 | 6,430 | -19.2% |
| Driving License Fees | 5,017 | 2,646 | -47.3% |
| Other Administrative Fees | 10,709 | 5,603 | -47.7% |
| <i>Administrative Charges *</i> | 20,748 | 8,247 | -60.3% |
| <i>Sales Returns</i> | 752 | 492 | -34.6% |
| <i>Permit Fees</i> | 19,477 | 19,232 | -1.3% |
| <i>Other Administrative Fees and Charges</i> | 10,713 | 6,029 | -43.7% |
| Penalties and Confiscations | 8,740 | 3,324 | -62.0% |
| Other non tax revenues of which: | 50,365 | 76,228 | 51.4% |
| Retirement deductibles | 49,456 | 64,421 | 30.3% |
| Exceptional non-tax revenues | 636 | 6,333 | 895.8% |
| Total Non-Tax Revenues | 689,307 | 552,471 | -19.9% |

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

| January-March | Indirect Tax department | | | Customs | | | Total | |
|-------------------------|-------------------------|--------------|--------------|----------------|----------------|--------------|----------------|----------------|
| | 2019 | 2020 | Δ | 2019 | 2020 | Δ | 2019 | 2020 |
| <i>millions of LBP</i> | | | | | | | | |
| | | | % | | | % | | |
| Excise taxes | | | | | | | | |
| Fuel | 0 | 0 | 0.0 | 176,637 | 158,117 | -10.5 | 176,637 | 158,117 |
| Alcoholic beverages | 2,550 | 2,211 | -13.3 | 2,719 | 1,177 | -56.7 | 5,269 | 3,388 |
| Non-alcoholic beverages | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! | 0 | 0 |
| Tobacco | 44 | 130 | 195.5 | 36,999 | 12,069 | -67.4 | 37,043 | 12,199 |
| Cars | 0 | 0 | 0.0 | 73,437 | 27,721 | -62.3 | 73,437 | 27,721 |
| Other excises | 3,667 | 1,653 | -54.9 | 0 | 0 | 0.0 | 3,667 | 1,653 |
| Total | 6,261 | 3,994 | -36.2 | 289,792 | 199,084 | -31.3 | 296,053 | 203,078 |

Table 8 :Government Revenues vs. Budget

| | January-March 2020 | Budget to date * | Part of Revenues | Budget 2020 | Part of Revenues |
|---------------------------------|-----------------------|---------------------|---------------------|----------------|---------------------|
| <i>millions of LBP</i> | | | | | |
| Tax revenues | | | | | |
| Value Added Tax | 495,342 | 0 | 0.0% | 0 | 0.0% |
| Customs | 279,347 | 0 | 0.0% | 0 | 0.0% |
| Income tax | 1,436,739 | 0 | 0.0% | 0 | 0.0% |
| Real Estate registration fees | 166,336 | 0 | 0.0% | 0 | 0.0% |
| Goods & services taxes | 57,504 | 0 | 0.0% | 0 | 0.0% |
| Stamp fees | 109,717 | 0 | 0.0% | 0 | 0.0% |
| Built property tax | 45,396 | 0 | 0.0% | 0 | 0.0% |
| Inheritance tax | 20,171 | 0 | 0.0% | 0 | 0.0% |
| Other tax revenues | 0 | 0 | 0.0% | 0 | 0.0% |
| Total tax revenues | 2,610,552 | 0 | 0.0% | 0 | 0.0% |
| Non-tax revenues | | | | | |
| Government properties | 316,362 | 0 | 0.0% | 0 | 0.0% |
| Administrative fees and charges | 156,557 | 0 | 0.0% | 0 | 0.0% |
| Other non-tax revenues | 79,552 | 0 | 0.0% | 0 | 0.0% |
| Total non-tax revenues | 552,471 | 0 | 0.0% | 0 | 0.0% |
| Other treasury revenues | 194,130 | 0 | 0.0% | 0 | 0.0% |
| Total Revenues | 3,357,153 | 0 | 0.0% | 0 | 0.0% |

NB: Revenues on Excise Taxes are included within customs revenues

* over 3 months period

Δ
%

-10.5

-35.7

#DIV/0!

-67.1

-62.3

-54.9

-31.4
