

# Revenue Bulletin for July 2020

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Table 1: Government Revenues

	July			January-July		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	539,219	149,938	-72.2	2,234,549	1,000,815	-55.2
Customs	185,530	117,884	-36.5	1,128,554	755,784	-33.0
Income tax	497,344	479,901	-3.5	3,758,065	2,986,983	-20.5
Real Estate registration fees	29,659	143,572	384.1	278,378	510,752	83.5
Goods & services taxes	68,811	53,296	-22.5	389,244	396,774	1.9
Stamp fees	60,452	60,940	0.8	339,591	260,690	-23.2
Built property tax	8,795	28,829	227.8	176,659	117,202	-33.7
Inheritance tax	7,288	15,206	108.6	66,940	46,331	-30.8
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>1,397,098</b>	<b>1,049,566</b>	<b>-24.9</b>	<b>8,371,980</b>	<b>6,075,331</b>	<b>-27.4</b>
<b>Non-tax revenues</b>						
Government properties	243,293	17,532	-92.8	1,057,822	515,855	-51.2
Administrative fees and charges	77,043	107,631	39.7	477,017	397,400	-16.7
Other non-tax revenues	21,656	34,457	59.1	160,453	200,043	24.7
<b>Total non-tax revenues</b>	<b>341,992</b>	<b>159,620</b>	<b>-53.3</b>	<b>1,695,292</b>	<b>1,113,298</b>	<b>-34.3</b>
<b>Other treasury revenues</b>	<b>104,370</b>	<b>120,710</b>	<b>15.7</b>	<b>448,850</b>	<b>1,096,017</b>	<b>144.2</b>
<b>Total Revenues</b>	<b>1,843,460</b>	<b>1,329,896</b>	<b>-27.9</b>	<b>10,516,122</b>	<b>8,284,646</b>	<b>-21.2</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	539,219	149,938	-72.2	2,234,549	1,000,815	-55.2
Customs	63,947	26,625	-58.4	399,912	180,385	-54.9
Income tax	497,344	479,901	-3.5	3,758,065	2,986,983	-20.5
Real Estate registration fees	29,659	143,572	384.1	278,378	510,752	83.5
Goods & services taxes of which:	190,394	144,555	-24.1	1,117,886	972,173	-13.0
<i>Excise taxes</i>	123,482	93,384	-24.4	743,151	583,729	-21.5
<i>Interest Tax &amp; Entertainment Tax</i>	1,551	272	-82.5	3,534	7,061	99.8
Stamp fees	60,452	60,940	0.8	339,591	260,690	-23.2
Built property tax	8,795	28,829	227.8	176,659	117,202	-33.7
Inheritance tax	7,288	15,206	108.6	66,940	46,331	-30.8
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>1,397,098</b>	<b>1,049,566</b>	<b>-24.9</b>	<b>8,371,980</b>	<b>6,075,331</b>	<b>-27.4</b>
<b>Non-tax revenues</b>						
Government properties	243,293	17,532	-92.8	1,057,822	515,855	-51.2
Administrative fees and charges	77,043	107,631	39.7	477,017	397,400	-16.7
Other non-tax revenues	21,656	34,457	59.1	160,453	200,043	24.7
<b>Total non-tax revenues</b>	<b>341,992</b>	<b>159,620</b>	<b>-53.3</b>	<b>1,695,292</b>	<b>1,113,298</b>	<b>-34.3</b>
<b>Other treasury revenues</b>	<b>104,370</b>	<b>120,710</b>	<b>15.7</b>	<b>448,850</b>	<b>1,096,017</b>	<b>144.2</b>
<b>Total Revenues</b>	<b>1,843,460</b>	<b>1,329,896</b>	<b>-27.9</b>	<b>10,516,122</b>	<b>8,284,646</b>	<b>-21.2</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2019	2020	2019	2020	2019	2020	2019	2020
<i>millions of LBP</i>								
January	6,791	13,689	177,253	98,735	276,351	214,608	460,395	327,032
February	1,155	927	156,359	77,545	80,241	13,629	237,755	92,101
March	1,061	224	150,960	70,216	7,939	5,769	159,960	76,209
April	2,437	395	167,353	65,191	179,022	15,613	348,812	81,199
May	1,123	5,483	184,832	55,804	132,585	107,840	318,540	169,127
June	7,849	1,802	157,383	83,863	4,636	19,544	169,868	105,209
July	14,208	3,516	197,208	83,056	327,803	63,366	539,219	149,938
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>34,624</b>	<b>26,036</b>	<b>1,191,348</b>	<b>534,410</b>	<b>1,008,577</b>	<b>440,369</b>	<b>2,234,549</b>	<b>1,000,815</b>

Table 4: Income Tax Revenues

	July			January-July			
	2019	2020	Change	2019	2020	Change	Relative Importance
<i>millions of LBP</i>			%			%	2019 2020
<b>Income Tax revenues</b>							% %
Profits	12,812	70,704	451.9	1,299,109	323,017	-75.14	34.6 10.8
Wages and salaries	194,490	93,447	-52.0	653,055	471,087	-27.86	17.4 15.8
Capital Gains	31,000	28,821	-7.0	311,491	81,522	-73.83	8.3 2.7
Tax on Interest	257,685	283,373	10.0	1,472,229	2,097,592	42.48	39.2 70.2
Penalties on Income Tax	1,242	3,486	180.7	21,476	13,176	-38.65	0.6 0.4
Other taxes on income	115	70	-39.1	705	589	-16.45	0.0 0.0
<b>Total income tax revenues</b>	<b>497,344</b>	<b>479,901</b>	<b>-3.5</b>	<b>3,758,065</b>	<b>2,986,983</b>	<b>-20.52</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	July			January-July		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	150,750	0	-100.0	690,163	300,000	-56.5
Casino du Liban	10,361	6,292	-39.3	68,896	34,330	-50.2
Beirut international airport	5,496	0	-100.0	76,152	30,022	-60.6
Administration of National lottery	385	10,327	2582.3	6,131	16,593	170.6
Other government properties	210	106	-49.5	755	1,449	91.9
Tourist sites	527	17	-96.8	1,941	306	-84.2
Central bank	0	0	0.0	60,358	60,075	-0.5
Beirut port	75,000	0	-100.0	150,000	70,000	-53.3
Other government organizations	564	790	40.1	3,426	3,080	-10.1
<b>Total Government properties</b>	<b>243,293</b>	<b>17,532</b>	<b>-92.8</b>	<b>1,057,822</b>	<b>515,855</b>	<b>-51.2</b>

Table 6: Non Tax Revenues

	January-July		
	2019	2020	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,057,822</b>	<b>515,855</b>	<b>-51.2%</b>
Casino Revenues	68,896	34,330	-50.2%
Telecommunication Service Revenues	690,163	300,000	-56.5%
National Lottery Revenues	6,131	16,593	170.6%
Beirut International Airport	76,152	30,022	-60.6%
Beirut port	150,000	70,000	-53.3%
Other Revenues	66,480	64,910	-2.4%
<b>Administrative Fees and Charges</b>	<b>477,017</b>	<b>397,400</b>	<b>-16.7%</b>
<i>Administrative Fees</i>	<b>371,728</b>	<b>316,622</b>	<b>-14.8%</b>
Notary Fees	38,444	25,699	-33.2%
Consulate Fees	5,787	3,507	-39.4%
General Security Fees	150,385	86,641	-42.4%
Traffic Fees	123,042	169,111	37.4%
Judicial Fees	18,813	16,335	-13.2%
Driving License Fees	11,882	6,197	-47.8%
Other Administrative Fees	23,375	9,132	-60.9%
<i>Administrative Charges *</i>	<b>29,739</b>	<b>13,587</b>	<b>-54.3%</b>
<i>Sales Returns</i>	<b>1,672</b>	<b>999</b>	<b>-40.3%</b>
<i>Permit Fees</i>	<b>49,329</b>	<b>42,873</b>	<b>-13.1%</b>
<i>Other Administrative Fees and Charges</i>	<b>24,549</b>	<b>23,319</b>	<b>-5.0%</b>
<b>Penalties and Confiscations</b>	<b>21,433</b>	<b>11,339</b>	<b>-47.1%</b>
<b>Other non tax revenues of which:</b>	<b>139,020</b>	<b>188,704</b>	<b>35.7%</b>
Retirement deductibles	115,620	153,084	32.4%
Exceptional non-tax revenues	7,161	22,022	207.5%
<b>Total Non-Tax Revenues</b>	<b>1,695,292</b>	<b>1,113,298</b>	<b>-34.3%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	420,664	462,374	9.9	420,664	462,374	9.9
Alcoholic beverages	3,440	2,477	-28.0	7,196	5,202	-27.7	10,636	7,679	-27.8
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	63	130	106.3	100,747	34,568	-65.7	100,810	34,698	-65.6
Cars	0	0	0.0	200,035	73,255	-63.4	200,035	73,255	-63.4
Other excises	11,006	5,723	-48.0	0	0	0.0	11,006	5,723	-48.0
<b>Total</b>	<b>14,509</b>	<b>8,330</b>	<b>-42.6</b>	<b>728,642</b>	<b>575,399</b>	<b>-21.0</b>	<b>743,151</b>	<b>583,729</b>	<b>-21.5</b>

Table 8 :Government Revenues vs. Budget

	January-July 2020	Budget to date *	Part of Revenues	Budget 2020	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	1,000,815	0	0.0%	0	0.0%
Customs	755,784	0	0.0%	0	0.0%
Income tax	2,986,983	0	0.0%	0	0.0%
Real Estate registration fees	510,752	0	0.0%	0	0.0%
Goods & services taxes	396,774	0	0.0%	0	0.0%
Stamp fees	260,690	0	0.0%	0	0.0%
Built property tax	117,202	0	0.0%	0	0.0%
Inheritance tax	46,331	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>6,075,331</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	515,855	0	0.0%	0	0.0%
Administrative fees and charges	397,400	0	0.0%	0	0.0%
Other non-tax revenues	200,043	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,113,298</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,096,017</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>8,284,646</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 7 months period