

Revenue Bulletin for February 2020

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Table 1: Government Revenues

	February			January-February		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	237,755	92,101	-61.3	698,150	419,133	-40.0
Customs	148,626	92,203	-38.0	308,998	191,920	-37.9
Income tax	281,467	446,929	58.8	849,290	1,087,039	28.0
Real Estate registration fees	48,048	68,284	42.1	88,582	121,229	36.9
Goods & services taxes	32,134	23,880	-25.7	57,634	42,355	-26.5
Stamp fees	48,993	30,260	-38.2	113,689	93,127	-18.1
Built property tax	15,720	21,397	36.1	41,456	33,082	-20.2
Inheritance tax	5,122	9,173	79.1	20,595	14,124	-31.4
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	817,865	784,227	-4.1	2,178,394	2,002,009	-8.1
Non-tax revenues						
Government properties	14,683	76,987	424.3	194,987	197,749	1.4
Administrative fees and charges	63,112	58,133	-7.9	132,556	123,697	-6.7
Other non-tax revenues	19,328	25,177	30.3	40,283	55,809	38.5
Total non-tax revenues	97,123	160,297	65.0	367,826	377,255	2.6
Other treasury revenues	80,398	50,536	-37.1	173,839	154,765	-11.0
Total Revenues	995,386	995,060	0.0	2,720,059	2,534,029	-6.8

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	237,755	92,101	-61.3	698,150	419,133	-40.0
Customs	54,234	26,809	-50.6	108,995	56,994	-47.7
Income tax	281,467	446,929	58.8	849,290	1,087,039	28.0
Real Estate registration fees	48,048	68,284	42.1	88,582	121,229	36.9
Goods & services taxes of which:	126,526	89,274	-29.4	257,637	177,281	-31.2
<i>Excise taxes</i>	96,687	66,652	-31.1	205,048	137,908	-32.7
<i>Interest Tax & Entertainment Tax</i>	127	942	641.7	1,691	3,218	90.3
Stamp fees	48,993	30,260	-38.2	113,689	93,127	-18.1
Built property tax	15,720	21,397	36.1	41,456	33,082	-20.2
Inheritance tax	5,122	9,173	79.1	20,595	14,124	-31.4
Other tax revenues	0	0	0.0	0	0	0.0
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Total Revenues	995,386	995,060	0.0	2,720,059	2,534,029	-6.8

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2019	2020	2019	2020	2019	2020	2019	2020
<i>millions of LBP</i>								
January	6,791	13,689	177,253	98,735	276,351	214,608	460,395	327,032
February	1,155	927	156,359	77,545	80,241	13,629	237,755	92,101
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	7,946	14,616	333,612	176,280	356,592	228,237	698,150	419,133

Table 4: Income Tax Revenues

	February			January-February				
	2019	2020	Change	2019	2020	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2019	2020
Income Tax revenues							%	%
Profits	51,680	60,047	16.2	138,291	109,320	-20.95	16.3	10.1
Wages and salaries	8,578	9,793	14.2	229,644	198,506	-13.56	27.0	18.3
Capital Gains	4,032	4,316	7.0	32,057	23,070	-28.03	3.8	2.1
Tax on Interest	214,074	369,462	72.6	439,679	751,762	70.98	51.8	69.2
Penalties on Income Tax	3,027	3,193	5.5	9,441	4,118	-56.38	1.1	0.4
Other taxes on income	76	118	55.3	178	263	47.75	0.0	0.0
Total income tax revenues	281,467	446,929	58.8	849,290	1,087,039	27.99	100	100

Table 5: Government Properties Revenues

	February			January-February		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	0	0.0	125,375	100,000	-20.2
Casino du Liban	10,352	8,910	-13.9	21,732	15,974	-26.5
Beirut international airport	2,895	7,274	151.3	40,684	14,106	-65.3
Administration of National lottery	746	0	-100.0	5,746	6,266	9.0
Other government properties	117	231	97.4	244	364	49.2
Tourist sites	76	100	31.6	295	210	-28.8
Central bank	0	60,075	0.0	0	60,075	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	497	397	-20.1	911	754	-17.2
Total Government properties	14,683	76,987	424.3	194,987	197,749	1.4

Table 6: Non Tax Revenues

	January-February		
	2019	2020	Change
<i>millions of LBP</i>			
Government Properties	194,987	197,749	1.4%
Casino Revenues	21,732	15,974	-26.5%
Telecommunication Service Revenues	125,375	100,000	-20.2%
National Lottery Revenues	5,746	6,266	9.0%
Beirut International Airport	40,684	14,106	-65.3%
Beirut port	0	0	0.0%
Other Revenues	1,450	61,403	4134.7%
Administrative Fees and Charges	132,556	123,697	-6.7%
<i>Administrative Fees</i>	99,221	95,862	-3.4%
Notary Fees	10,400	8,750	-15.9%
Consulate Fees	1,891	1,536	-18.8%
General Security Fees	38,290	38,671	1.0%
Traffic Fees	33,320	34,637	4.0%
Judicial Fees	4,743	5,660	19.3%
Driving License Fees	3,211	2,055	-36.0%
Other Administrative Fees	7,366	4,553	-38.2%
<i>Administrative Charges *</i>	11,998	5,940	-50.5%
<i>Sales Returns</i>	507	403	-20.5%
<i>Permit Fees</i>	13,023	15,769	21.1%
<i>Other Administrative Fees and Charges</i>	7,807	5,723	-26.7%
Penalties and Confiscations	5,574	3,065	-45.0%
Other non tax revenues of which:	34,709	52,744	52.0%
Retirement deductibles	34,100	43,729	28.2%
Exceptional non-tax revenues	336	3,541	953.9%
Total Non-Tax Revenues	367,826	377,255	2.6%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	119,969	103,358	-13.8	119,969	103,358	-13.8
Alcoholic beverages	2,353	1,424	-39.5	1,909	605	-68.3	4,262	2,029	-52.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	44	130	195.5	28,519	9,107	-68.1	28,563	9,237	-67.7
Cars	0	0	0.0	49,606	21,856	-55.9	49,606	21,856	-55.9
Other excises	2,648	1,428	-46.1	0	0	0.0	2,648	1,428	-46.1
Total	5,045	2,982	-40.9	200,003	134,926	-32.5	205,048	137,908	-32.7

Table 8 :Government Revenues vs. Budget

	January-February 2020	Budget to date *	Part of Revenues	Budget 2020	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	419,133	0	0.0%	0	0.0%
Customs	191,920	0	0.0%	0	0.0%
Income tax	1,087,039	0	0.0%	0	0.0%
Real Estate registration fees	121,229	0	0.0%	0	0.0%
Goods & services taxes	42,355	0	0.0%	0	0.0%
Stamp fees	93,127	0	0.0%	0	0.0%
Built property tax	33,082	0	0.0%	0	0.0%
Inheritance tax	14,124	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	2,002,009	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	197,749	0	0.0%	0	0.0%
Administrative fees and charges	123,697	0	0.0%	0	0.0%
Other non-tax revenues	55,809	0	0.0%	0	0.0%
Total non-tax revenues	377,255	0	0.0%	0	0.0%
Other treasury revenues	154,765	0	0.0%	0	0.0%
Total Revenues	2,534,029	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 2 months period