

# Revenue Bulletin for August 2020

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Table 1: Government Revenues

	August			January-August		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	178,313	213,520	19.7	2,412,862	1,214,335	-49.7
Customs	159,900	88,394	-44.7	1,288,454	844,178	-34.5
Income tax	294,546	397,038	34.8	4,052,611	3,384,021	-16.5
Real Estate registration fees	43,448	86,442	99.0	321,826	597,194	85.6
Goods & services taxes	93,458	11,438	-87.8	482,702	408,212	-15.4
Stamp fees	43,457	28,653	-34.1	383,048	289,343	-24.5
Built property tax	10,191	10,776	5.7	186,850	127,978	-31.5
Inheritance tax	5,481	8,168	49.0	72,421	54,499	-24.7
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>828,794</b>	<b>844,429</b>	<b>1.9</b>	<b>9,200,774</b>	<b>6,919,760</b>	<b>-24.8</b>
<b>Non-tax revenues</b>						
Government properties	107,394	19,068	-82.2	1,165,216	534,923	-54.1
Administrative fees and charges	72,379	44,888	-38.0	549,396	442,288	-19.5
Other non-tax revenues	22,126	26,247	18.6	182,579	226,290	23.9
<b>Total non-tax revenues</b>	<b>201,899</b>	<b>90,203</b>	<b>-55.3</b>	<b>1,897,191</b>	<b>1,203,501</b>	<b>-36.6</b>
<b>Other treasury revenues</b>	<b>66,622</b>	<b>42,667</b>	<b>-36.0</b>	<b>515,472</b>	<b>1,138,684</b>	<b>120.9</b>
<b>Total Revenues</b>	<b>1,097,315</b>	<b>977,299</b>	<b>-10.9</b>	<b>11,613,437</b>	<b>9,261,945</b>	<b>-20.2</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	178,313	213,520	19.7	2,412,862	1,214,335	-49.7
Customs	50,625	18,977	-62.5	450,537	199,362	-55.8
Income tax	294,546	397,038	34.8	4,052,611	3,384,021	-16.5
Real Estate registration fees	43,448	86,442	99.0	321,826	597,194	85.6
Goods & services taxes of which:	202,733	80,855	-60.1	1,320,619	1,053,028	-20.3
<i>Excise taxes</i>	111,669	70,857	-36.5	854,820	654,586	-23.4
<i>Interest Tax &amp; Entertainment Tax</i>	139	37	-73.4	3,673	7,098	93.2
Stamp fees	43,457	28,653	-34.1	383,048	289,343	-24.5
Built property tax	10,191	10,776	5.7	186,850	127,978	-31.5
Inheritance tax	5,481	8,168	49.0	72,421	54,499	-24.7
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>828,794</b>	<b>844,429</b>	<b>1.9</b>	<b>9,200,774</b>	<b>6,919,760</b>	<b>-24.8</b>
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<b>Total Revenues</b>	<b>1,097,315</b>	<b>977,299</b>	<b>-10.9</b>	<b>11,613,437</b>	<b>9,261,945</b>	<b>-20.2</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2019	2020	2019	2020	2019	2020	2019	2020
<i>millions of LBP</i>								
January	6,791	13,689	177,253	98,735	276,351	214,608	460,395	327,032
February	1,155	927	156,359	77,545	80,241	13,629	237,755	92,101
March	1,061	224	150,960	70,216	7,939	5,769	159,960	76,209
April	2,437	395	167,353	65,191	179,022	15,613	348,812	81,199
May	1,123	5,483	184,832	55,804	132,585	107,840	318,540	169,127
June	7,849	1,802	157,383	83,863	4,636	19,544	169,868	105,209
July	14,208	3,516	197,208	83,056	327,803	63,366	539,219	149,938
August	1,597	1,770	166,727	68,212	9,989	143,538	178,313	213,520
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>36,221</b>	<b>27,806</b>	<b>1,358,075</b>	<b>602,622</b>	<b>1,018,566</b>	<b>583,907</b>	<b>2,412,862</b>	<b>1,214,335</b>

Table 4: Income Tax Revenues

	August			January-August				
	2019	2020	Change	2019	2020	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2019	2020
<b>Income Tax revenues</b>							%	%
Profits	16,689	17,577	5.3	1,315,798	340,594	-74.12	32.5	10.1
Wages and salaries	12,715	73,959	481.7	665,770	545,046	-18.13	16.4	16.1
Capital Gains	24,599	12,246	-50.2	336,090	93,768	-72.10	8.3	2.8
Tax on Interest	238,313	292,118	22.6	1,710,542	2,389,710	39.70	42.2	70.6
Penalties on Income Tax	2,116	1,023	-51.7	23,592	14,199	-39.81	0.6	0.4
Other taxes on income	114	115	0.9	819	704	-14.04	0.0	0.0
<b>Total income tax revenues</b>	<b>294,546</b>	<b>397,038</b>	<b>34.8</b>	<b>4,052,611</b>	<b>3,384,021</b>	<b>-16.50</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	August			January-August		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	0	0	0.0	690,163	300,000	-56.5
Casino du Liban	10,921	12,913	18.2	79,817	47,243	-40.8
Beirut international airport	5,494	5,624	2.4	81,646	35,646	-56.3
Administration of National lottery	20,000	0	-100.0	26,131	16,593	-36.5
Other government properties	145	82	-43.4	900	1,531	70.1
Tourist sites	387	22	-94.3	2,328	328	-85.9
Central bank	0	0	0.0	60,358	60,075	-0.5
Beirut port	69,555	0	-100.0	219,555	70,000	-68.1
Other government organizations	892	427	-52.1	4,318	3,507	-18.8
<b>Total Government properties</b>	<b>107,394</b>	<b>19,068</b>	<b>-82.2</b>	<b>1,165,216</b>	<b>534,923</b>	<b>-54.1</b>

Table 6: Non Tax Revenues

	January-August		
	2019	2020	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,165,216</b>	<b>534,923</b>	<b>-54.1%</b>
Casino Revenues	79,817	47,243	-40.8%
Telecommunication Service Revenues	690,163	300,000	-56.5%
National Lottery Revenues	26,131	16,593	-36.5%
Beirut International Airport	81,646	35,646	-56.3%
Beirut port	219,555	70,000	-68.1%
Other Revenues	67,904	65,441	-3.6%
<b>Administrative Fees and Charges</b>	<b>549,396</b>	<b>442,288</b>	<b>-19.5%</b>
<i>Administrative Fees</i>	<b>433,626</b>	<b>354,158</b>	<b>-18.3%</b>
Notary Fees	44,054	30,374	-31.1%
Consulate Fees	8,034	3,678	-54.2%
General Security Fees	176,631	103,076	-41.6%
Traffic Fees	145,528	180,687	24.2%
Judicial Fees	20,701	18,557	-10.4%
Driving License Fees	13,676	7,822	-42.8%
Other Administrative Fees	25,002	9,964	-60.1%
<i>Administrative Charges *</i>	<b>30,630</b>	<b>14,390</b>	<b>-53.0%</b>
<i>Sales Returns</i>	<b>1,926</b>	<b>1,076</b>	<b>-44.1%</b>
<i>Permit Fees</i>	<b>57,389</b>	<b>48,913</b>	<b>-14.8%</b>
<i>Other Administrative Fees and Charges</i>	<b>25,825</b>	<b>23,751</b>	<b>-8.0%</b>
<b>Penalties and Confiscations</b>	<b>24,685</b>	<b>12,428</b>	<b>-49.7%</b>
<b>Other non tax revenues of which:</b>	<b>157,894</b>	<b>213,862</b>	<b>35.4%</b>
Retirement deductibles	133,959	174,574	30.3%
Exceptional non-tax revenues	7,275	25,690	253.1%
<b>Total Non-Tax Revenues</b>	<b>1,897,191</b>	<b>1,203,501</b>	<b>-36.6%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	487,727	519,307	6.5	487,727	519,307	6.5
Alcoholic beverages	3,733	3,040	-18.6	8,467	5,717	-32.5	12,200	8,757	-28.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	63	130	106.3	116,195	36,755	-68.4	116,258	36,885	-68.3
Cars	0	0	0.0	225,528	83,037	-63.2	225,528	83,037	-63.2
Other excises	13,107	6,600	-49.6	0	0	0.0	13,107	6,600	-49.6
<b>Total</b>	<b>16,903</b>	<b>9,770</b>	<b>-42.2</b>	<b>837,917</b>	<b>644,816</b>	<b>-23.0</b>	<b>854,820</b>	<b>654,586</b>	<b>-23.4</b>

Table 8 :Government Revenues vs. Budget

	January-August 2020	Budget to date *	Part of Revenues	Budget 2020	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	1,214,335	0	0.0%	0	0.0%
Customs	844,178	0	0.0%	0	0.0%
Income tax	3,384,021	0	0.0%	0	0.0%
Real Estate registration fees	597,194	0	0.0%	0	0.0%
Goods & services taxes	408,212	0	0.0%	0	0.0%
Stamp fees	289,343	0	0.0%	0	0.0%
Built property tax	127,978	0	0.0%	0	0.0%
Inheritance tax	54,499	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>6,919,760</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	534,923	0	0.0%	0	0.0%
Administrative fees and charges	442,288	0	0.0%	0	0.0%
Other non-tax revenues	226,290	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,203,501</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,138,684</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>9,261,945</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 8 months period