

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2020
(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|-------------------|------------------|------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------------------|
| 1. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues¹ | 1,434,740 | 944,524 | 783,759 | | | | | | | | | | 3,163,023 |
| 1.1.1 Tax Revenues | 1,217,782 | 784,227 | 608,543 | | | | | | | | | | 2,610,552 |
| of which Misc Tax Revenues | 791,033 | 599,923 | 444,907 | | | | | | | | | | 1,835,863 |
| of which Customs Revenues | 99,717 | 92,203 | 87,427 | | | | | | | | | | 279,347 |
| of which VAT Revenues | 327,032 | 92,101 | 76,209 | | | | | | | | | | 495,342 |
| 1.1.2 Non Tax Revenues | 216,958 | 160,297 | 175,216 | | | | | | | | | | 552,471 |
| of which Telecom Revenues | 100,000 | 0 | 100,000 | | | | | | | | | | 200,000 |
| 1.2 Expenditures | 2,407,553 | 1,648,517 | 1,524,512 | | | | | | | | | | 5,580,582 |
| 1.2.1 General Expenditures | 1,888,905 | 1,233,006 | 982,326 | | | | | | | | | | 4,104,237 |
| of which EDL | 286,351 | 7,606 | 161,093 | | | | | | | | | | 455,050 |
| of which Bud Expenditures prev years | 948,711 | 503,950 | 115,759 | | | | | | | | | | 1,568,420 |
| 1.2.2 Interest payments | 491,740 | 407,388 | 530,678 | | | | | | | | | | 1,429,806 |
| 1.2.2.1 Domestic Debt | 429,636 | 297,830 | 523,245 | | | | | | | | | | 1,250,711 |
| 1.2.2.2 Foreign Debt | 62,104 | 109,558 | 7,433 | | | | | | | | | | 179,095 |
| 1.2.3 Foreign Debt Principal Repayment | 26,908 | 8,123 | 11,508 | | | | | | | | | | 46,539 |
| Budget Total Deficit/Surplus | -972,813 | -703,993 | -740,753 | | | | | | | | | | -2,417,559 |
| In % of total expenditure | -40.41% | -42.70% | -48.59% | | | | | | | | | | -43.32% |
| Budget Primary Deficit/Surplus | -454,165 | -288,482 | -198,567 | | | | | | | | | | -941,214 |
| In % of total expenditure | -18.86% | -17.50% | -13.02% | | | | | | | | | | -16.87% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Resources | 104,229 | 50,536 | 39,365 | | | | | | | | | | 194,130 |
| 2.1.1 Guarantees | 22,241 | 16,109 | 12,682 | | | | | | | | | | 51,032 |
| 2.1.2 Municipalities | 52,407 | 9,964 | 6,354 | | | | | | | | | | 68,725 |
| 2.1.3 Deposits | 9,337 | 8,185 | 7,090 | | | | | | | | | | 24,612 |
| 2.1.4 Other | 20,244 | 16,278 | 13,239 | | | | | | | | | | 49,761 |
| 2.2 Withdrawals | 142,044 | 80,517 | 48,970 | | | | | | | | | | 271,531 |
| 2.2.1 Guarantees | 11,158 | 13,073 | 8,933 | | | | | | | | | | 33,164 |
| 2.2.2 Municipalities | 23,097 | 9,170 | 90 | | | | | | | | | | 32,357 |
| 2.2.3 Deposits | 32,482 | 6,992 | 2,624 | | | | | | | | | | 42,098 |
| 2.2.4 Other | 75,307 | 51,282 | 37,323 | | | | | | | | | | 163,912 |
| Total Treasury Deficit/Surplus | -37,815 | -29,981 | -9,605 | | | | | | | | | | -77,401 |
| In % of total expenditure | -26.62% | -37.24% | -19.61% | | | | | | | | | | -28.51% |
| 3. Total Cash In | 1,538,969 | 995,060 | 823,124 | | | | | | | | | | 3,357,153 |
| 4. Total Cash Out | 2,549,597 | 1,729,034 | 1,573,482 | | | | | | | | | | 5,852,113 |
| 5. Total Cash Deficit / Surplus | -1,010,628 | -733,974 | -750,358 | | | | | | | | | | -2,494,960 |
| In % of Total Expenditures | -39.64% | -42.45% | -47.69% | | | | | | | | | | -42.63% |
| 6. Total Primary Deficit / Surplus | -491,980 | -318,463 | -208,172 | | | | | | | | | | -1,018,615 |
| In % of Total Expenditures | -19.30% | -18.42% | -13.23% | | | | | | | | | | -17.41% |

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.