

**Republic of Lebanon**  
**Ministry of Finance**

**Summary of Fiscal Perform 2020**  
**(in Millions of LL)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>1. Budget Transactions</b>													
<b>1.1 Revenues <sup>1</sup></b>	<b>1,434,740</b>	<b>944,524</b>	<b>783,759</b>	<b>707,874</b>									<b>3,870,897</b>
1.1.1 Tax Revenues	1,217,782	784,227	608,543	674,065									3,284,617
of which Misc Tax Revenues	791,033	599,923	444,907	484,934									2,320,797
of which Customs Revenues	99,717	92,203	87,427	107,932									387,279
of which VAT Revenues	327,032	92,101	76,209	81,199									576,541
1.1.2 Non Tax Revenues	216,958	160,297	175,216	33,809									586,280
of which Telecom Revenues	100,000	0	100,000	0									200,000
<b>1.2 Expenditures</b>	<b>2,407,553</b>	<b>1,648,517</b>	<b>1,524,512</b>	<b>1,251,081</b>									<b>6,831,663</b>
1.2.1 General Expenditures	1,888,905	1,233,006	982,326	986,618									5,090,855
of which EDL	286,351	7,606	161,093	127,718									582,768
of which Bud Expenditures prev years	948,711	503,950	115,759	90,090									1,658,510
1.2.2 Interest payments	491,740	407,388	530,678	250,898									1,680,704
1.2.2.1 Domestic Debt	429,636	297,830	523,245	244,676									1,495,387
1.2.2.2 Foreign Debt	62,104	109,558	7,433	6,222									185,317
1.2.3 Foreign Debt Principal Repayment	26,908	8,123	11,508	13,565									60,104
<b>Budget Total Deficit/Surplus</b>	<b>-972,813</b>	<b>-703,993</b>	<b>-740,753</b>	<b>-543,207</b>									<b>-2,960,766</b>
<b>In % of total expenditure</b>	<b>-40.41%</b>	<b>-42.70%</b>	<b>-48.59%</b>	<b>-43.42%</b>									<b>-43.34%</b>
<b>Budget Primary Deficit/Surplus</b>	<b>-454,165</b>	<b>-288,482</b>	<b>-198,567</b>	<b>-278,744</b>									<b>-1,219,958</b>
<b>In % of total expenditure</b>	<b>-18.86%</b>	<b>-17.50%</b>	<b>-13.02%</b>	<b>-22.28%</b>									<b>-17.86%</b>
<b>2. Treasury Transactions</b>													
<b>2.1 Resources</b>	<b>104,229</b>	<b>50,536</b>	<b>39,365</b>	<b>675,283</b>									<b>869,413</b>
2.1.1 Guarantees	22,241	16,109	12,682	12,387									63,419
2.1.2 Municipalities	52,407	9,964	6,354	3,232									71,957
2.1.3 Deposits	9,337	8,185	7,090	6,759									31,371
2.1.4 Other <sup>2</sup>	20,244	16,278	13,239	652,905									702,666
<b>2.2 Withdrawals</b>	<b>142,044</b>	<b>80,517</b>	<b>48,970</b>	<b>276,766</b>									<b>548,297</b>
2.2.1 Guarantees	11,158	13,073	8,933	8,596									41,760
2.2.2 Municipalities	23,097	9,170	90	161,498									193,855
2.2.3 Deposits	32,482	6,992	2,624	5,233									47,331
2.2.4 Other	75,307	51,282	37,323	101,439									265,351
<b>Total Treasury Deficit/Surplus</b>	<b>-37,815</b>	<b>-29,981</b>	<b>-9,605</b>	<b>398,517</b>									<b>321,116</b>
<b>In % of total expenditure</b>	<b>-26.62%</b>	<b>-37.24%</b>	<b>-19.61%</b>	<b>143.99%</b>									<b>58.57%</b>
<b>3. Total Cash In</b>	<b>1,538,969</b>	<b>995,060</b>	<b>823,124</b>	<b>1,383,157</b>									<b>4,740,310</b>
<b>4. Total Cash Out</b>	<b>2,549,597</b>	<b>1,729,034</b>	<b>1,573,482</b>	<b>1,527,847</b>									<b>7,379,960</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>-1,010,628</b>	<b>-733,974</b>	<b>-750,358</b>	<b>-144,690</b>									<b>-2,639,650</b>
<b>In % of Total Expenditures</b>	<b>-39.64%</b>	<b>-42.45%</b>	<b>-47.69%</b>	<b>-9.47%</b>									<b>-35.77%</b>
<b>6. Total Primary Deficit / Surplus</b>	<b>-491,980</b>	<b>-318,463</b>	<b>-208,172</b>	<b>119,773</b>									<b>-898,842</b>
<b>In % of Total Expenditures</b>	<b>-19.30%</b>	<b>-18.42%</b>	<b>-13.23%</b>	<b>7.84%</b>									<b>-12.18%</b>

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.

2- The amount of 643,771,615,315 bn LL refunded in April 2020 and registered under the account 49101, represents BDL coupons Jan, Feb and March 2020.