

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2019
(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|-------------------|
| 1. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues ¹ | 1,631,232 | 914,988 | 1,125,742 | 1,295,122 | 1,460,149 | 1,900,949 | 1,739,090 | 1,030,693 | 1,123,946 | 0 | 0 | 0 | 12,221,911 |
| 1.1.1 Tax Revenues | 1,360,529 | 817,865 | 804,261 | 1,126,577 | 1,247,584 | 1,618,066 | 1,397,098 | 828,794 | 752,969 | 0 | 0 | 0 | 9,953,743 |
| of which Misc Tax Revenues | 739,762 | 431,484 | 498,175 | 619,153 | 747,517 | 1,300,437 | 672,349 | 490,581 | 432,616 | | | | 5,932,074 |
| of which Customs Revenues | 160,372 | 148,626 | 146,126 | 158,612 | 181,527 | 147,761 | 185,530 | 159,900 | 152,493 | | | | 1,440,947 |
| of which VAT Revenues | 460,395 | 237,755 | 159,960 | 348,812 | 318,540 | 169,868 | 539,219 | 178,313 | 167,860 | | | | 2,580,722 |
| 1.1.2 Non Tax Revenues | 270,703 | 97,123 | 321,481 | 168,545 | 212,565 | 282,883 | 341,992 | 201,899 | 370,977 | | | | 2,268,168 |
| of which Telecom Revenues | 125,375 | 0 | 200,750 | 0 | 113,063 | 100,225 | 150,750 | 0 | 250,750 | | | | 940,913 |
| 1.2 Expenditures | 1,665,503 | 1,766,547 | 1,550,429 | 1,865,140 | 2,716,073 | 1,774,775 | 1,695,302 | 1,833,848 | 1,862,686 | 0 | 0 | 0 | 16,730,303 |
| 1.2.1 General Expenditures | 1,206,361 | 1,368,116 | 903,058 | 1,255,574 | 1,290,252 | 1,203,283 | 1,305,673 | 1,330,487 | 1,156,303 | | | | 11,019,107 |
| of which EDL | 99,268 | 276,704 | 66,645 | 321,241 | 149,140 | 168,410 | 182,919 | 248,685 | 196,314 | | | | 1,709,326 |
| of which Bud Expenditures prev years | 470,064 | 424,595 | 84,755 | 254,578 | 277,593 | 211,765 | 227,103 | 85,422 | 94,279 | | | | 2,130,154 |
| 1.2.2 Interest payments | 433,170 | 388,406 | 640,613 | 593,662 | 1,364,937 | 544,872 | 355,661 | 495,380 | 696,088 | 0 | 0 | 0 | 5,512,789 |
| 1.2.2.1 Domestic Debt | 370,108 | 278,878 | 416,823 | 353,180 | 436,470 | 470,460 | 292,073 | 385,488 | 471,784 | | | | 3,475,264 |
| 1.2.2.2 Foreign Debt | 63,062 | 109,528 | 223,790 | 240,482 | 928,467 | 74,412 | 63,588 | 109,892 | 224,304 | | | | 2,037,525 |
| 1.2.3 Foreign Debt Principal Repayment | 25,972 | 10,025 | 6,758 | 15,904 | 60,884 | 26,620 | 33,968 | 7,981 | 10,295 | | | | 198,407 |
| Budget Total Deficit/Surplus | -34,271 | -851,559 | -424,687 | -570,018 | -1,255,924 | 126,174 | 43,788 | -803,155 | -738,740 | 0 | 0 | 0 | -4,508,392 |
| In % of total expenditure | -2.06% | -48.20% | -27.39% | -30.56% | -46.24% | 7.11% | 2.58% | -43.80% | -39.66% | #DIV/0! | #DIV/0! | #DIV/0! | -26.95% |
| Budget Primary Deficit/Surplus | 424,871 | -453,128 | 222,684 | 39,548 | 169,897 | 697,666 | 433,417 | -299,794 | -32,357 | 0 | 0 | 0 | 1,202,804 |
| In % of total expenditure | 25.51% | -25.65% | 14.36% | 2.12% | 6.26% | 39.31% | 25.57% | -16.35% | -1.74% | #DIV/0! | #DIV/0! | #DIV/0! | 7.19% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Resources | 93,441 | 80,398 | 38,377 | 37,954 | 52,498 | 41,812 | 104,370 | 66,622 | 66,772 | 0 | 0 | 0 | 582,244 |
| 2.1.1 Guarantees | 6,212 | 16,183 | 5,102 | 5,476 | 12,772 | 5,182 | 7,011 | 37,701 | 32,300 | | | | 127,939 |
| 2.1.2 Municipalities | 60,075 | 44,863 | 13,415 | 11,842 | 13,455 | 11,983 | 69,125 | 12,051 | 12,321 | | | | 249,130 |
| 2.1.3 Deposits | 13,222 | 7,800 | 8,798 | 8,829 | 11,117 | 10,370 | 10,170 | 8,292 | 11,862 | | | | 90,460 |
| 2.1.4 Other | 13,932 | 11,552 | 11,062 | 11,807 | 15,154 | 14,277 | 18,064 | 8,578 | 10,289 | | | | 114,715 |
| 2.2 Withdrawals | 168,968 | 110,741 | 82,236 | 87,828 | 314,916 | 217,127 | 133,331 | 80,904 | 292,588 | 0 | 0 | 0 | 1,488,639 |
| 2.2.1 Guarantees | 4,614 | 7,307 | 6,917 | 23,977 | 742 | 10,864 | 11,393 | 9,541 | 7,752 | | | | 83,107 |
| 2.2.2 Municipalities | 30,277 | 52,593 | 23,472 | 53 | 226,322 | 82,492 | 3,994 | 34,340 | 236,324 | | | | 689,867 |
| 2.2.3 Deposits | 82,578 | 7,721 | 6,108 | 3,703 | 21,244 | 56,855 | 42,275 | 7,465 | 19,591 | | | | 247,540 |
| 2.2.4 Other | 51,499 | 43,120 | 45,739 | 60,095 | 66,608 | 66,916 | 75,669 | 29,558 | 28,921 | | | | 468,125 |
| Total Treasury Deficit/Surplus | -75,527 | -30,343 | -43,859 | -49,874 | -262,418 | -175,315 | -28,961 | -14,282 | -225,816 | 0 | 0 | 0 | -906,395 |
| In % of total expenditure | -44.70% | -27.40% | -53.33% | -56.79% | -83.33% | -80.74% | -21.72% | -17.65% | -77.18% | #DIV/0! | #DIV/0! | #DIV/0! | -60.89% |
| 3. Total Cash In | 1,724,673 | 995,386 | 1,164,119 | 1,333,076 | 1,512,647 | 1,942,761 | 1,843,460 | 1,097,315 | 1,190,718 | 0 | 0 | 0 | 12,804,155 |
| 4. Total Cash Out | 1,834,471 | 1,877,288 | 1,632,665 | 1,952,968 | 3,030,989 | 1,991,902 | 1,828,633 | 1,914,752 | 2,155,274 | 0 | 0 | 0 | 18,218,942 |
| 5. Total Cash Deficit / Surplus | -109,798 | -881,902 | -468,546 | -619,892 | -1,518,342 | -49,141 | 14,827 | -817,437 | -964,556 | 0 | 0 | 0 | -5,414,787 |
| In % of Total Expenditures | -5.99% | -46.98% | -28.70% | -31.74% | -50.09% | -2.47% | 0.81% | -42.69% | -44.75% | #DIV/0! | #DIV/0! | #DIV/0! | -29.72% |
| 6. Total Primary Deficit / Surplus | 349,344 | -483,471 | 178,825 | -10,326 | -92,521 | 522,351 | 404,456 | -314,076 | -258,173 | 0 | 0 | 0 | 296,409 |
| In % of Total Expenditures | 19.04% | -25.75% | 10.95% | -0.53% | -3.05% | 26.22% | 22.12% | -16.40% | -11.98% | #DIV/0! | #DIV/0! | #DIV/0! | 1.63% |

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.