

Revenue Bulletin for March 2019

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Table 1: Government Revenues

	March			January-March		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	216,401	159,960	-26.1	956,560	858,110	-10.3
Customs	176,193	146,126	-17.1	491,638	455,124	-7.4
Income tax	218,096	281,554	29.1	894,607	1,130,844	26.4
Real Estate registration fees	75,246	51,616	-31.4	200,081	140,198	-29.9
Goods & services taxes	44,847	35,227	-21.5	117,318	92,861	-20.8
Stamp fees	40,042	32,354	-19.2	155,332	146,043	-6.0
Built property tax	103,129	86,790	-15.8	153,443	128,246	-16.4
Inheritance tax	5,526	10,634	92.4	29,424	31,229	6.1
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	879,480	804,261	-8.6	2,998,403	2,982,655	-0.5
Non-tax revenues						
Government properties	79,554	225,207	183.1	231,107	420,194	81.8
Administrative fees and charges	99,750	77,452	-22.4	276,791	210,008	-24.1
Other non-tax revenues	24,285	18,822	-22.5	75,574	59,105	-21.8
Total non-tax revenues	203,589	321,481	57.9	583,472	689,307	18.1
Other treasury revenues	45,352	38,377	-15.4	490,287	212,216	-56.7
Total Revenues	1,128,421	1,164,119	3.2	4,072,162	3,884,178	-4.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	March			January-March		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	216,401	159,960	-26.1	956,560	858,110	-10.3
Customs	67,622	56,337	-16.7	191,195	165,332	-13.5
Income tax	218,096	281,554	29.1	894,607	1,130,844	26.4
Real Estate registration fees	75,246	51,616	-31.4	200,081	140,198	-29.9
Goods & services taxes of which:	153,418	125,016	-18.5	417,761	382,653	-8.4
<i>Excise taxes</i>	110,839	91,005	-17.9	309,629	296,053	-4.4
<i>Interest Tax & Entertainment Tax</i>	510	81	-84.1	2,058	1,772	-13.9
Stamp fees	40,042	32,354	-19.2	155,332	146,043	-6.0
Built property tax	103,129	86,790	-15.8	153,443	128,246	-16.4
Inheritance tax	5,526	10,634	92.4	29,424	31,229	6.1
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	879,480	804,261	-8.6	2,998,403	2,982,655	-0.5
Non-tax revenues						
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Total Revenues	1,128,421	1,164,119	3.2	4,072,162	3,884,178	-4.6

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2018	2019	2018	2019	2018	2019	2018	2019
<i>millions of LBP</i>								
January	9,325	6,791	195,560	177,253	343,990	276,351	548,875	460,395
February	1,865	1,155	176,348	156,359	13,071	80,241	191,284	237,755
March	1,960	1,061	188,905	150,960	25,536	7,939	216,401	159,960
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	13,150	9,007	560,813	484,572	382,597	364,531	956,560	858,110

Table 4: Income Tax Revenues

	March			January-March				
	2018	2019	Change	2018	2019	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2018	2019
Income Tax revenues							%	%
Profits	65,745	51,452	-21.7	212,820	189,743	-10.84	23.8	16.8
Wages and salaries	14,054	13,610	-3.2	241,861	243,254	0.58	27.0	21.5
Capital Gains	15,226	33,176	117.9	53,038	65,233	22.99	5.9	5.8
Tax on Interest	119,166	177,884	49.3	366,513	617,563	68.50	41.0	54.6
Penalties on Income Tax	3,843	5,333	38.8	20,111	14,774	-26.54	2.2	1.3
Other taxes on income	62	99	59.7	264	277	4.92	0.0	0.0
Total income tax revenues	218,096	281,554	29.1	894,607	1,130,844	26.41	100	100

Table 5: Government Properties Revenues

	March			January-March		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	200,750	0.0	108,494	326,125	200.6
Casino du Liban	10,479	10,032	-4.3	34,220	31,764	-7.2
Beirut international airport	7,878	13,721	74.2	24,617	54,405	121.0
Administration of National lottery	292	0	-100.0	620	5,746	826.8
Other government properties	117	197	68.4	1,288	441	-65.8
Tourist sites	91	61	-33.0	535	356	-33.5
Central bank	60,425	0	-100.0	60,425	0	-100.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	272	446	64.0	908	1,357	49.4
Total Government properties	79,554	225,207	183.1	231,107	420,194	81.8

Table 6: Non Tax Revenues

	January-March		
	2018	2019	Change
<i>millions of LBP</i>			
Government Properties	231,107	420,194	81.8%
Casino Revenues	34,220	31,764	-7.2%
Telecommunication Service Revenues	108,494	326,125	200.6%
National Lottery Revenues	620	5,746	826.8%
Beirut International Airport	24,617	54,405	121.0%
Beirut port	0	0	0.0%
Other Revenues	63,156	2,154	-96.6%
Administrative Fees and Charges	276,791	210,008	-24.1%
<i>Administrative Fees</i>	223,953	158,318	-29.3%
Notary Fees	18,387	15,544	-15.5%
Consulate Fees	2,094	3,578	70.9%
General Security Fees	69,136	58,241	-15.8%
Traffic Fees	115,037	57,276	-50.2%
Judicial Fees	6,640	7,953	19.8%
Driving License Fees	5,634	5,017	-11.0%
Other Administrative Fees	7,025	10,709	52.4%
<i>Administrative Charges *</i>	12,936	20,748	60.4%
<i>Sales Returns</i>	720	752	4.4%
<i>Permit Fees</i>	25,678	19,477	-24.1%
<i>Other Administrative Fees and Charges</i>	13,504	10,713	-20.7%
Penalties and Confiscations	9,202	8,740	-5.0%
Other non tax revenues of which:	66,372	50,365	-24.1%
Retirement deductibles	58,041	49,456	-14.8%
Exceptional non-tax revenues	2,174	636	-70.7%
Total Non-Tax Revenues	583,472	689,307	18.1%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-March	Indirect Tax department			Customs			Total		
	2018	2019	Δ	2018	2019	Δ	2018	2019	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	163,691	176,637	7.9	163,691	176,637	7.9
Alcoholic beverages	2,875	2,550	-11.3	3,264	2,719	-16.7	6,139	5,269	-14.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	29	44	51.7	31,201	36,999	18.6	31,230	37,043	18.6
Cars	0	0	0.0	102,287	73,437	-28.2	102,287	73,437	-28.2
Other excises	6,282	3,667	-41.6	0	0	0.0	6,282	3,667	-41.6
Total	9,186	6,261	-31.8	300,443	289,792	-3.5	309,629	296,053	-4.4

Table 8 :Government Revenues vs. Budget

	January-March 2019	Budget to date *	Part of Revenues	Budget 2019	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	858,110	0	0.0%	0	0.0%
Customs	455,124	0	0.0%	0	0.0%
Income tax	1,130,844	0	0.0%	0	0.0%
Real Estate registration fees	140,198	0	0.0%	0	0.0%
Goods & services taxes	92,861	0	0.0%	0	0.0%
Stamp fees	146,043	0	0.0%	0	0.0%
Built property tax	128,246	0	0.0%	0	0.0%
Inheritance tax	31,229	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	2,982,655	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	420,194	0	0.0%	0	0.0%
Administrative fees and charges	210,008	0	0.0%	0	0.0%
Other non-tax revenues	59,105	0	0.0%	0	0.0%
Total non-tax revenues	689,307	0	0.0%	0	0.0%
Other treasury revenues	212,216	0	0.0%	0	0.0%
Total Revenues	3,884,178	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 3 months period