

Revenue Bulletin for June 2019

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Table 1: Government Revenues

	June			January-June		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	206,323	169,868	-17.7	1,872,640	1,695,330	-9.5
Customs	176,541	147,761	-16.3	1,000,594	943,024	-5.8
Income tax	1,001,650	1,160,452	15.9	2,768,868	3,260,721	17.8
Real Estate registration fees	56,012	27,389	-51.1	362,927	248,719	-31.5
Goods & services taxes	60,759	66,091	8.8	323,644	320,433	-1.0
Stamp fees	37,753	28,220	-25.3	304,499	279,139	-8.3
Built property tax	11,896	11,382	-4.3	198,170	167,864	-15.3
Inheritance tax	10,203	6,903	-32.3	56,495	59,652	5.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,561,137	1,618,066	3.6	6,887,837	6,974,882	1.3
Non-tax revenues						
Government properties	29,741	190,687	541.2	666,789	814,529	22.2
Administrative fees and charges	65,709	58,192	-11.4	477,897	399,974	-16.3
Other non-tax revenues	23,142	34,004	46.9	152,158	138,797	-8.8
Total non-tax revenues	118,592	282,883	138.5	1,296,844	1,353,300	4.4
Other treasury revenues	47,120	41,812	-11.3	771,226	344,480	-55.3
Total Revenues	1,726,849	1,942,761	12.5	8,955,907	8,672,662	-3.2

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	206,323	169,868	-17.7	1,872,640	1,695,330	-9.5
Customs	63,387	51,651	-18.5	379,285	335,965	-11.4
Income tax	1,001,650	1,160,452	15.9	2,768,868	3,260,721	17.8
Real Estate registration fees	56,012	27,389	-51.1	362,927	248,719	-31.5
Goods & services taxes of which:	173,913	162,201	-6.7	944,953	927,492	-1.8
<i>Excise taxes</i>	116,153	98,310	-15.4	639,367	619,669	-3.1
<i>Interest Tax & Entertainment Tax</i>	96	86	-10.4	2,269	1,983	-12.6
Stamp fees	37,753	28,220	-25.3	304,499	279,139	-8.3
Built property tax	11,896	11,382	-4.3	198,170	167,864	-15.3
Inheritance tax	10,203	6,903	-32.3	56,495	59,652	5.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,561,137	1,618,066	3.6	6,887,837	6,974,882	1.3
Non-tax revenues						
Government properties	29,741	190,687	541.2	666,789	814,529	22.2
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Other treasury revenues	47,120	41,812	-11.3	771,226	344,480	-55.3
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2018	2019	2018	2019	2018	2019	2018	2019
<i>millions of LBP</i>								
January	9,325	6,791	195,560	177,253	343,990	276,351	548,875	460,395
February	1,865	1,155	176,348	156,359	13,071	80,241	191,284	237,755
March	1,960	1,061	188,905	150,960	25,536	7,939	216,401	159,960
April	1,722	2,437	188,966	167,353	306,462	179,022	497,150	348,812
May	4,353	1,123	191,731	184,832	16,523	132,585	212,607	318,540
June	2,826	7,849	196,996	157,383	6,501	4,636	206,323	169,868
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	22,051	20,416	1,138,506	994,140	712,083	680,774	1,872,640	1,695,330

Table 4: Income Tax Revenues

	June			January-June				
	2018	2019	Change	2018	2019	Change	Relative Importance	
	<i>millions of LBP</i>			<i>%</i>				
Income Tax revenues			%			%	2018 2019	
Profits	779,914	848,557	8.8	1,222,257	1,286,297	5.24	44.1	39.4
Wages and salaries	8,940	7,531	-15.8	460,315	458,565	-0.38	16.6	14.1
Capital Gains	64,387	68,630	6.6	287,534	280,491	-2.45	10.4	8.6
Tax on Interest	145,085	234,323	61.5	767,586	1,214,544	58.23	27.7	37.2
Penalties on Income Tax	3,265	1,286	-60.6	30,703	20,234	-34.10	1.1	0.6
Other taxes on income	59	125	111.9	473	590	24.74	0.0	0.0
Total income tax revenues	1,001,650	1,160,452	15.9	2,768,868	3,260,721	17.76	100	100

Table 5: Government Properties Revenues

	June			January-June		
	2018	2019	Change	2018	2019	Change
	<i>millions of LBP</i>			<i>%</i>		
Government properties			%			%
Telecommunication services	0	100,225	0.0	479,844	539,413	12.4
Casino du Liban	11,415	6,820	-40.3	67,202	58,535	-12.9
Beirut international airport	5,208	8,111	55.7	40,813	70,656	73.1
Administration of National lottery	10,253	0	-100.0	10,873	5,746	-47.2
Other government properties	858	31	-96.4	2,444	545	-77.7
Tourist sites	124	201	62.1	1,091	1,414	29.6
Central bank	0	0	0.0	60,425	60,358	-0.1
Beirut port	0	75,000	0.0	0	75,000	0.0
Other government organizations	1,883	299	-84.1	4,097	2,862	-30.1
Total Government properties	29,741	190,687	541.2	666,789	814,529	22.2

Table 6: Non Tax Revenues

	January-June		
	2018	2019	Change
<i>millions of LBP</i>			
Government Properties	666,789	814,529	22.2%
Casino Revenues	67,202	58,535	-12.9%
Telecommunication Service Revenues	479,844	539,413	12.4%
National Lottery Revenues	10,873	5,746	-47.2%
Beirut International Airport	40,813	70,656	73.1%
Beirut port	0	75,000	0.0%
Other Revenues	68,057	65,179	-4.2%
Administrative Fees and Charges	477,897	399,974	-16.3%
<i>Administrative Fees</i>	396,120	307,210	-22.4%
Notary Fees	35,757	31,463	-12.0%
Consulate Fees	5,336	5,606	5.1%
General Security Fees	135,721	120,695	-11.1%
Traffic Fees	183,162	104,328	-43.0%
Judicial Fees	13,511	15,406	14.0%
Driving License Fees	10,998	9,833	-10.6%
Other Administrative Fees	11,635	19,879	70.9%
<i>Administrative Charges *</i>	16,819	29,074	72.9%
<i>Sales Returns</i>	1,515	1,425	-5.9%
<i>Permit Fees</i>	46,820	39,744	-15.1%
<i>Other Administrative Fees and Charges</i>	16,623	22,521	35.5%
Penalties and Confiscations	17,210	17,652	2.6%
Other non tax revenues of which:	134,948	121,145	-10.2%
Retirement deductibles	117,770	98,157	-16.7%
Exceptional non-tax revenues	2,561	6,886	168.9%
Total Non-Tax Revenues	1,296,844	1,353,300	4.4%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2018	2019	Δ	2018	2019	Δ	2018	2019	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	326,462	351,013	7.5	326,462	351,013	7.5
Alcoholic beverages	3,540	3,265	-7.8	7,363	6,059	-17.7	10,903	9,324	-14.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	78	63	-19.2	57,978	87,249	50.5	58,056	87,312	50.4
Cars	0	0	0.0	229,506	162,738	-29.1	229,506	162,738	-29.1
Other excises	14,440	9,282	-35.7	0	0	0.0	14,440	9,282	-35.7
Total	18,058	12,610	-30.2	621,309	607,059	-2.3	639,367	619,669	-3.1

Table 8 :Government Revenues vs. Budget

	January-June 2019	Budget to date *	Part of Revenues	Budget 2019	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,695,330	0	0.0%	0	0.0%
Customs	943,024	0	0.0%	0	0.0%
Income tax	3,260,721	0	0.0%	0	0.0%
Real Estate registration fees	248,719	0	0.0%	0	0.0%
Goods & services taxes	320,433	0	0.0%	0	0.0%
Stamp fees	279,139	0	0.0%	0	0.0%
Built property tax	167,864	0	0.0%	0	0.0%
Inheritance tax	59,652	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	6,974,882	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	814,529	0	0.0%	0	0.0%
Administrative fees and charges	399,974	0	0.0%	0	0.0%
Other non-tax revenues	138,797	0	0.0%	0	0.0%
Total non-tax revenues	1,353,300	0	0.0%	0	0.0%
Other treasury revenues	344,480	0	0.0%	0	0.0%
Total Revenues	8,672,662	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 6 months period