

Revenue Bulletin for July 2019

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Table 1: Government Revenues

	July			January-July		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	557,091	539,219	-3.2	2,429,731	2,234,549	-8.0
Customs	185,680	185,530	-0.1	1,186,274	1,128,554	-4.9
Income tax	444,027	497,344	12.0	3,212,895	3,758,065	17.0
Real Estate registration fees	59,215	29,659	-49.9	422,142	278,378	-34.1
Goods & services taxes	58,390	68,811	17.8	382,034	389,244	1.9
Stamp fees	75,360	60,452	-19.8	379,859	339,591	-10.6
Built property tax	11,821	8,795	-25.6	209,991	176,659	-15.9
Inheritance tax	8,683	7,288	-16.1	65,178	66,940	2.7
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,400,267	1,397,098	-0.2	8,288,104	8,371,980	1.0
Non-tax revenues						
Government properties	354,411	243,293	-31.4	1,021,200	1,057,822	3.6
Administrative fees & charges	79,717	77,043	-3.4	557,614	477,017	-14.5
Other non-tax revenues	25,785	21,656	-16.0	177,943	160,453	-9.8
Total non-tax revenues	459,913	341,992	-25.6	1,756,757	1,695,292	-3.5
Other treasury revenues	108,689	104,370	-4.0	879,915	448,850	-49.0
Total Revenues	1,968,869	1,843,460	-6.4	10,924,776	10,516,122	-3.7

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	557,091	539,219	-3.2	2,429,731	2,234,549	-8.0
Customs	64,695	63,947	-1.2	443,980	399,912	-9.9
Income tax	444,027	497,344	12.0	3,212,895	3,758,065	17.0
Real Estate registration fees	59,215	29,659	-49.9	422,142	278,378	-34.1
Goods & services taxes of which:	179,375	190,394	6.1	1,124,328	1,117,886	-0.6
<i>Excise taxes</i>	123,671	123,482	-0.2	763,038	743,151	-2.6
<i>Interest Tax&Entertainment Tax</i>	1,263	1,551	22.8	3,532	3,534	0.1
Stamp fees	75,360	60,452	-19.8	379,859	339,591	-10.6
Built property tax	11,821	8,795	-25.6	209,991	176,659	-15.9
Inheritance tax	8,683	7,288	-16.1	65,178	66,940	2.7
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,400,267	1,397,098	-0.2	8,288,104	8,371,980	1.0
Non-tax revenues						
Government properties	354,411	243,293	-31.4	1,021,200	1,057,822	3.6
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Other non-tax revenues	25,785	21,656	-16.0	177,943	160,453	-9.8
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Total Revenues	1,968,869	1,843,460	-6.4	10,924,776	10,516,122	-3.7

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2018	2019	2018	2019	2018	2019	2018	2019
<i>millions of LBP</i>								
January	9,325	6,791	195,560	177,253	343,990	276,351	548,875	460,395
February	1,865	1,155	176,348	156,359	13,071	80,241	191,284	237,755
March	1,960	1,061	188,905	150,960	25,536	7,939	216,401	159,960
April	1,722	2,437	188,966	167,353	306,462	179,022	497,150	348,812
May	4,353	1,123	191,731	184,832	16,523	132,585	212,607	318,540
June	2,826	7,849	196,996	157,383	6,501	4,636	206,323	169,868
July	5,524	14,208	208,515	197,208	343,052	327,803	557,091	539,219
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	27,575	34,624	1,347,021	1,191,348	1,055,135	1,008,577	2,429,731	2,234,549

Table 4: Income Tax Revenues

	July			January-July			
	2018	2019	Change	2018	2019	Change	Relative Importance
<i>millions of LBP</i>			%			%	2018 2019
Income Tax revenues							% %
Profits	23,291	12,812	-45.0	1,245,548	1,299,109	4.30	38.8 34.6
Wages and salaries	191,221	194,490	1.7	651,536	653,055	0.23	20.3 17.4
Capital Gains	31,890	31,000	-2.8	319,424	311,491	-2.48	9.9 8.3
Tax on Interest	196,090	257,685	31.4	963,676	1,472,229	52.77	30.0 39.2
Penalties on Income Tax	1,463	1,242	-15.1	32,166	21,476	-33.23	1.0 0.6
Other taxes on income	72	115	59.7	545	705	29.36	0.0 0.0
Total income tax revenues	444,027	497,344	12.0	3,212,895	3,758,065	16.97	100 100

Table 5: Government Properties Revenues

	July			January-July		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	250,750	150,750	-39.9	730,594	690,163	-5.5
Casino du Liban	10,159	10,361	2.0	77,361	68,896	-10.9
Beirut international airport	7,428	5,496	-26.0	48,241	76,152	57.9
Administration of National lottery	10,000	385	-96.2	20,873	6,131	-70.6
Other government properties	268	210	-21.6	2,712	755	-72.2
Tourist sites	365	527	44.4	1,456	1,941	33.3
Central bank	0	0	0.0	60,425	60,358	-0.1
Beirut port	75,000	75,000	0.0	75,000	150,000	100.0
Other government organizations	441	564	27.9	4,538	3,426	-24.5
Total Government properties	354,411	243,293	-31.4	1,021,200	1,057,822	3.6

Table 6: Non Tax Revenues

	January-July		
	2018	2019	Change
<i>millions of LBP</i>			
Government Properties	1,021,200	1,057,822	3.6%
Casino Revenues	77,361	68,896	-10.9%
Telecommunication Service Revenues	730,594	690,163	-5.5%
National Lottery Revenues	20,873	6,131	-70.6%
Beirut International Airport	48,241	76,152	57.9%
Beirut port	75,000	150,000	100.0%
Other Revenues	69,131	66,480	-3.8%
Administrative Fees and Charges	557,614	477,017	-14.5%
<i>Administrative Fees</i>	464,810	371,728	-20.0%
Notary Fees	42,345	38,444	-9.2%
Consulate Fees	10,398	5,787	-44.3%
General Security Fees	163,817	150,385	-8.2%
Traffic Fees	205,402	123,042	-40.1%
Judicial Fees	16,755	18,813	12.3%
Driving License Fees	13,288	11,882	-10.6%
Other Administrative Fees	12,805	23,375	82.5%
<i>Administrative Charges *</i>	18,087	29,739	64.4%
<i>Sales Returns</i>	1,770	1,672	-5.5%
<i>Permit Fees</i>	54,866	49,329	-10.1%
<i>Other Administrative Fees and Charges</i>	18,081	24,549	35.8%
Penalties and Confiscations	20,662	21,433	3.7%
Other non tax revenues of which:	157,281	139,020	-11.6%
Retirement deductibles	138,730	115,620	-16.7%
Exceptional non-tax revenues	2,689	7,161	166.3%
Total Non-Tax Revenues	1,756,757	1,695,292	-3.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2018	2019	Δ	2018	2019	Δ	2018	2019	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	391,416	420,664	7.5	391,416	420,664	7.5
Alcoholic beverages	3,847	3,440	-10.6	8,441	7,196	-14.7	12,288	10,636	-13.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	78	63	-19.2	69,835	100,747	44.3	69,913	100,810	44.2
Cars	0	0	0.0	272,602	200,035	-26.6	272,602	200,035	-26.6
Other excises	16,819	11,006	-34.6	0	0	0.0	16,819	11,006	-34.6
Total	20,744	14,509	-30.1	742,294	728,642	-1.8	763,038	743,151	-2.6

Table 8 :Government Revenues vs. Budget

	January-July 2019	Budget to date *	Part of Revenues	Budget 2019	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,234,549	0	0.0%	0	0.0%
Customs	1,128,554	0	0.0%	0	0.0%
Income tax	3,758,065	0	0.0%	0	0.0%
Real Estate registration fees	278,378	0	0.0%	0	0.0%
Goods & services taxes	389,244	0	0.0%	0	0.0%
Stamp fees	339,591	0	0.0%	0	0.0%
Built property tax	176,659	0	0.0%	0	0.0%
Inheritance tax	66,940	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	8,371,980	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,057,822	0	0.0%	0	0.0%
Administrative fees & charges	477,017	0	0.0%	0	0.0%
Other non-tax revenues	160,453	0	0.0%	0	0.0%
Total non-tax revenues	1,695,292	0	0.0%	0	0.0%
Other treasury revenues	448,850	0	0.0%	0	0.0%
Total Revenues	10,516,122	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 7 months period