

Revenue Bulletin for February 2019

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Table 1: Government Revenues

	February			January-February		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	191,284	237,755	24.3	740,159	698,150	-5.7
Customs	143,946	148,626	3.3	315,445	308,998	-2.0
Income tax	225,321	281,467	24.9	676,511	849,290	25.5
Real Estate registration fees	54,145	48,048	-11.3	124,835	88,582	-29.0
Goods & services taxes	39,180	32,134	-18.0	72,471	57,634	-20.5
Stamp fees	45,028	48,993	8.8	115,290	113,689	-1.4
Built property tax	28,590	15,720	-45.0	50,314	41,456	-17.6
Inheritance tax	15,330	5,122	-66.6	23,898	20,595	-13.8
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	742,824	817,865	10.1	2,118,923	2,178,394	2.8
Non-tax revenues						
Government properties	129,528	14,683	-88.7	151,553	194,987	28.7
Administrative fees and charges	98,842	63,112	-36.1	177,041	132,556	-25.1
Other non-tax revenues	23,500	19,328	-17.8	51,289	40,283	-21.5
Total non-tax revenues	251,870	97,123	-61.4	379,883	367,826	-3.2
Other treasury revenues	54,301	80,398	48.1	444,935	173,839	-60.9
Total Revenues	1,048,995	995,386	-5.1	2,943,741	2,720,059	-7.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	191,284	237,755	24.3	740,159	698,150	-5.7
Customs	61,028	54,234	-11.1	123,573	108,995	-11.8
Income tax	225,321	281,467	24.9	676,511	849,290	25.5
Real Estate registration fees	54,145	48,048	-11.3	124,835	88,582	-29.0
Goods & services taxes of which:	122,098	126,526	3.6	264,343	257,637	-2.5
<i>Excise taxes</i>	85,790	96,687	12.7	198,790	205,048	3.1
<i>Interest Tax & Entertainment Tax</i>	174	127	-27.0	1,548	1,691	9.2
Stamp fees	45,028	48,993	8.8	115,290	113,689	-1.4
Built property tax	28,590	15,720	-45.0	50,314	41,456	-17.6
Inheritance tax	15,330	5,122	-66.6	23,898	20,595	-13.8
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	742,824	817,865	10.1	2,118,923	2,178,394	2.8
Non-tax revenues						
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Total Revenues	1,048,995	995,386	-5.1	2,943,741	2,720,059	-7.6

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2018	2019	2018	2019	2018	2019	2018	2019
<i>millions of LBP</i>								
January	9,325	6,791	195,560	177,253	343,990	276,351	548,875	460,395
February	1,865	1,155	176,348	156,359	13,071	80,241	191,284	237,755
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	11,190	7,946	371,908	333,612	357,061	356,592	740,159	698,150

Table 4: Income Tax Revenues

	February			January-February			
	2018	2019	Change	2018	2019	Change	Relative Importance
<i>millions of LBP</i>			%			%	2018 2019
Income Tax revenues							% %
Profits	35,305	51,680	46.4	147,075	138,291	-5.97	21.7 16.3
Wages and salaries	19,089	8,578	-55.1	227,807	229,644	0.81	33.7 27.0
Capital Gains	12,473	4,032	-67.7	37,812	32,057	-15.22	5.6 3.8
Tax on Interest	150,246	214,074	42.5	247,347	439,679	77.76	36.6 51.8
Penalties on Income Tax	8,130	3,027	-62.8	16,268	9,441	-41.97	2.4 1.1
Other taxes on income	78	76	-2.6	202	178	-11.88	0.0 0.0
Total income tax revenues	225,321	281,467	24.9	676,511	849,290	25.54	100 100

Table 5: Government Properties Revenues

	February			January-February		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	108,494	0	-100.0	108,494	125,375	15.6
Casino du Liban	11,873	10,352	-12.8	23,741	21,732	-8.5
Beirut international airport	7,443	2,895	-61.1	16,739	40,684	143.0
Administration of National lottery	328	746	127.4	328	5,746	1651.8
Other government properties	757	117	-84.5	1,171	244	-79.2
Tourist sites	245	76	-69.0	444	295	-33.6
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	388	497	28.1	636	911	43.2
Total Government properties	129,528	14,683	-88.7	151,553	194,987	28.7

Table 6: Non Tax Revenues

	January-February		
	2018	2019	Change
<i>millions of LBP</i>			
Government Properties	151,553	194,987	28.7%
Casino Revenues	23,741	21,732	-8.5%
Telecommunication Service Revenues	108,494	125,375	15.6%
National Lottery Revenues	328	5,746	1651.8%
Beirut International Airport	16,739	40,684	143.0%
Beirut port	0	0	0.0%
Other Revenues	2,251	1,450	-35.6%
Administrative Fees and Charges	177,041	132,556	-25.1%
<i>Administrative Fees</i>	146,995	99,221	-32.5%
Notary Fees	11,923	10,400	-12.8%
Consulate Fees	1,325	1,891	42.7%
General Security Fees	43,710	38,290	-12.4%
Traffic Fees	78,396	33,320	-57.5%
Judicial Fees	4,041	4,743	17.4%
Driving License Fees	3,622	3,211	-11.3%
Other Administrative Fees	3,978	7,366	85.2%
<i>Administrative Charges *</i>	9,201	11,998	30.4%
<i>Sales Returns</i>	466	507	8.8%
<i>Permit Fees</i>	14,300	13,023	-8.9%
<i>Other Administrative Fees and Charges</i>	6,079	7,807	28.4%
Penalties and Confiscations	6,835	5,574	-18.4%
Other non tax revenues of which:	44,454	34,709	-21.9%
Retirement deductibles	40,064	34,100	-14.9%
Exceptional non-tax revenues	1,851	336	-81.8%
Total Non-Tax Revenues	379,883	367,826	-3.2%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2018	2019	Δ	2018	2019	Δ	2018	2019	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	103,589	119,969	15.8	103,589	119,969	15.8
Alcoholic beverages	2,626	2,353	-10.4	2,257	1,909	-15.4	4,883	4,262	-12.7
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	9	44	388.9	19,754	28,519	44.4	19,763	28,563	44.5
Cars	0	0	0.0	66,272	49,606	-25.1	66,272	49,606	-25.1
Other excises	4,283	2,648	-38.2	0	0	0.0	4,283	2,648	-38.2
Total	6,918	5,045	-27.1	191,872	200,003	4.2	198,790	205,048	3.1

Table 8 :Government Revenues vs. Budget

	January-February 2019	Budget to date *	Part of Revenues	Budget 2019	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	698,150	0	0.0%	0	0.0%
Customs	308,998	0	0.0%	0	0.0%
Income tax	849,290	0	0.0%	0	0.0%
Real Estate registration fees	88,582	0	0.0%	0	0.0%
Goods & services taxes	57,634	0	0.0%	0	0.0%
Stamp fees	113,689	0	0.0%	0	0.0%
Built property tax	41,456	0	0.0%	0	0.0%
Inheritance tax	20,595	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	2,178,394	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	194,987	0	0.0%	0	0.0%
Administrative fees and charges	132,556	0	0.0%	0	0.0%
Other non-tax revenues	40,283	0	0.0%	0	0.0%
Total non-tax revenues	367,826	0	0.0%	0	0.0%
Other treasury revenues	173,839	0	0.0%	0	0.0%
Total Revenues	2,720,059	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 2 months period