

# Revenue Bulletin for August 2019

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	August			January-August		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	228,478	178,313	-22.0	2,658,209	2,412,862	-9.2
Customs	170,932	159,900	-6.5	1,357,206	1,288,454	-5.1
Income tax	252,760	294,546	16.5	3,465,655	4,052,611	16.9
Real Estate registration fees	49,555	43,448	-12.3	471,697	321,826	-31.8
Goods & services taxes	70,626	93,458	32.3	452,660	482,702	6.6
Stamp fees	35,438	43,457	22.6	415,297	383,048	-7.8
Built property tax	12,269	10,191	-16.9	222,260	186,850	-15.9
Inheritance tax	6,181	5,481	-11.3	71,359	72,421	1.5
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>826,239</b>	<b>828,794</b>	<b>0.3</b>	<b>9,114,343</b>	<b>9,200,774</b>	<b>0.9</b>
<b>Non-tax revenues</b>						
Government properties	266,904	107,394	-59.8	1,288,104	1,165,216	-9.5
Administrative fees and charges	67,068	72,378	7.9	624,682	549,395	-12.1
Other non-tax revenues	19,381	22,109	14.1	197,324	182,562	-7.5
<b>Total non-tax revenues</b>	<b>353,353</b>	<b>201,881</b>	<b>-42.9</b>	<b>2,110,110</b>	<b>1,897,173</b>	<b>-10.1</b>
<b>Other treasury revenues</b>	<b>53,670</b>	<b>66,622</b>	<b>24.1</b>	<b>933,585</b>	<b>515,472</b>	<b>-44.8</b>
<b>Total Revenues</b>	<b>1,233,262</b>	<b>1,097,297</b>	<b>-11.0</b>	<b>12,158,038</b>	<b>11,613,419</b>	<b>-4.5</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	228,478	178,313	-22.0	2,658,209	2,412,862	-9.2
Customs	56,627	50,625	-10.6	500,607	450,537	-10.0
Income tax	252,760	294,546	16.5	3,465,655	4,052,611	16.9
Real Estate registration fees	49,555	43,448	-12.3	471,697	321,826	-31.8
Goods&services taxes of which:	184,931	202,733	9.6	1,309,259	1,320,619	0.9
<i>Excise taxes</i>	117,473	111,669	-4.9	880,511	854,820	-2.9
<i>Interest Tax &amp; Entertainment Tax</i>	429	139	-67.6	3,961	3,673	-7.3
Stamp fees	35,438	43,457	22.6	415,297	383,048	-7.8
Built property tax	12,269	10,191	-16.9	222,260	186,850	-15.9
Inheritance tax	6,181	5,481	-11.3	71,359	72,421	1.5
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>826,239</b>	<b>828,794</b>	<b>0.3</b>	<b>9,114,343</b>	<b>9,200,774</b>	<b>0.9</b>
<b>Non-tax revenues</b>						
Government properties	266,904	107,394	-59.8	1,288,104	1,165,216	-9.5
Administrative fees and charges	67,068	72,378	7.9	624,682	549,395	-12.1
Other non-tax revenues	19,381	22,109	14.1	197,324	182,562	-7.5
<b>Total non-tax revenues</b>	<b>353,353</b>	<b>201,881</b>	<b>-42.9</b>	<b>2,110,110</b>	<b>1,897,173</b>	<b>-10.1</b>
<b>Other treasury revenues</b>	<b>53,670</b>	<b>66,622</b>	<b>24.1</b>	<b>933,585</b>	<b>515,472</b>	<b>-44.8</b>
<b>Total Revenues</b>	<b>1,233,262</b>	<b>1,097,297</b>	<b>-11.0</b>	<b>12,158,038</b>	<b>11,613,419</b>	<b>-4.5</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2018	2019	2018	2019	2018	2019	2018	2019
<i>millions of LBP</i>								
January	9,325	6,791	195,560	177,253	343,990	276,351	548,875	460,395
February	1,865	1,155	176,348	156,359	13,071	80,241	191,284	237,755
March	1,960	1,061	188,905	150,960	25,536	7,939	216,401	159,960
April	1,722	2,437	188,966	167,353	306,462	179,022	497,150	348,812
May	4,353	1,123	191,731	184,832	16,523	132,585	212,607	318,540
June	2,826	7,849	196,996	157,383	6,501	4,636	206,323	169,868
July	5,524	14,208	208,515	197,208	343,052	327,803	557,091	539,219
August	1,405	1,597	204,452	166,727	22,621	9,989	228,478	178,313
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>28,980</b>	<b>36,221</b>	<b>1,551,473</b>	<b>1,358,075</b>	<b>1,077,756</b>	<b>#####</b>	<b>2,658,209</b>	<b>2,412,862</b>

Table 4: Income Tax Revenues

	August			January-August			
	2018	2019	Change	2018	2019	Change	Relative Importance
<i>millions of LBP</i>			%			%	2018 2019
<b>Income Tax revenues</b>							% %
Profits	25,494	16,689	-34.5	1,271,042	1,315,798	3.52	36.7 32.5
Wages and salaries	9,433	12,715	34.8	660,969	665,770	0.73	19.1 16.4
Capital Gains	42,404	24,599	-42.0	361,828	336,090	-7.11	10.4 8.3
Tax on Interest	171,650	238,313	38.8	1,135,326	1,710,542	50.67	32.8 42.2
Penalties on Income Tax	3,729	2,116	-43.3	35,895	23,592	-34.27	1.0 0.6
Other taxes on income	50	114	128.0	595	819	37.65	0.0 0.0
<b>Total income tax revenues</b>	<b>252,760</b>	<b>294,546</b>	<b>16.5</b>	<b>3,465,655</b>	<b>4,052,611</b>	<b>16.94</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	August			January-August		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	250,750	0	-100.0	981,344	690,163	-29.7
Casino du Liban	11,141	10,921	-2.0	88,502	79,817	-9.8
Beirut international airport	4,352	5,494	26.2	52,593	81,646	55.2
Administration of National lottery	0	20,000	0.0	20,873	26,131	25.2
Other government properties	25	145	480.0	2,737	900	-67.1
Tourist sites	325	387	19.1	1,781	2,328	30.7
Central bank	0	0	0.0	60,425	60,358	-0.1
Beirut port	0	69,555	0.0	75,000	219,555	192.7
Other government organizations	311	892	186.8	4,849	4,318	-11.0
<b>Total Government properties</b>	<b>266,904</b>	<b>107,394</b>	<b>-59.8</b>	<b>1,288,104</b>	<b>1,165,216</b>	<b>-9.5</b>

Table 6: Non Tax Revenues

	January-August		
	2018	2019	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,288,104</b>	<b>1,165,216</b>	<b>-9.5%</b>
Casino Revenues	88,502	79,817	-9.8%
Telecommunication Service Revenues	981,344	690,163	-29.7%
National Lottery Revenues	20,873	26,131	25.2%
Beirut International Airport	52,593	81,646	55.2%
Beirut port	75,000	219,555	192.7%
Other Revenues	69,792	67,904	-2.7%
<b>Administrative Fees and Charges</b>	<b>624,682</b>	<b>549,395</b>	<b>-12.1%</b>
<i>Administrative Fees</i>	<b>521,927</b>	<b>433,625</b>	<b>-16.9%</b>
Notary Fees	48,670	44,053	-9.5%
Consulate Fees	10,927	8,034	-26.5%
General Security Fees	190,069	176,631	-7.1%
Traffic Fees	224,470	145,528	-35.2%
Judicial Fees	18,745	20,701	10.4%
Driving License Fees	15,324	13,676	-10.8%
Other Administrative Fees	13,722	25,002	82.2%
<i>Administrative Charges *</i>	<b>18,603</b>	<b>30,630</b>	<b>64.7%</b>
<i>Sales Returns</i>	<b>1,997</b>	<b>1,926</b>	<b>-3.6%</b>
<i>Permit Fees</i>	<b>62,419</b>	<b>57,389</b>	<b>-8.1%</b>
<i>Other Administrative Fees and Charges</i>	<b>19,736</b>	<b>25,825</b>	<b>30.9%</b>
<b>Penalties and Confiscations</b>	<b>23,486</b>	<b>24,685</b>	<b>5.1%</b>
<b>Other non tax revenues of which:</b>	<b>173,838</b>	<b>157,877</b>	<b>-9.2%</b>
Retirement deductibles	155,015	133,959	-13.6%
Exceptional non-tax revenues	2,961	7,258	145.1%
<b>Total Non-Tax Revenues</b>	<b>2,110,110</b>	<b>1,897,173</b>	<b>-10.1%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2018	2019	Δ	2018	2019	Δ	2018	2019	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	457,211	487,727	6.7	457,211	487,727	6.7
Alcoholic beverages	4,144	3,733	-9.9	9,946	8,467	-14.9	14,090	12,200	-13.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	78	63	-19.2	80,922	116,195	43.6	81,000	116,258	43.5
Cars	0	0	0.0	308,520	225,528	-26.9	308,520	225,528	-26.9
Other excises	19,690	13,107	-33.4	0	0	0.0	19,690	13,107	-33.4
<b>Total</b>	<b>23,912</b>	<b>16,903</b>	<b>-29.3</b>	<b>856,599</b>	<b>837,917</b>	<b>-2.2</b>	<b>880,511</b>	<b>854,820</b>	<b>-2.9</b>

Table 8 :Government Revenues vs. Budget

	January-August 2019	Budget to date *	Part of Revenues	Budget 2019	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,412,862	0	0.0%	0	0.0%
Customs	1,288,454	0	0.0%	0	0.0%
Income tax	4,052,611	0	0.0%	0	0.0%
Real Estate registration fees	321,826	0	0.0%	0	0.0%
Goods & services taxes	482,702	0	0.0%	0	0.0%
Stamp fees	383,048	0	0.0%	0	0.0%
Built property tax	186,850	0	0.0%	0	0.0%
Inheritance tax	72,421	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,200,774</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,165,216	0	0.0%	0	0.0%
Administrative fees and charges	549,395	0	0.0%	0	0.0%
Other non-tax revenues	182,562	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,897,173</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>515,472</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>11,613,419</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 8 months period