

Revenue Bulletin for October 2018

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Table 1: Government Revenues

	October			January-October		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	543,249	598,737	10.2	3,105,258	3,452,016	11.2
Customs	202,776	182,269	-10.1	1,801,447	1,713,848	-4.9
Income tax	270,083	404,806	49.9	3,927,775	4,084,575	4.0
Real Estate registration fees	98,971	73,024	-26.2	780,626	598,996	-23.3
Goods & services taxes	63,998	60,527	-5.4	518,970	573,094	10.4
Stamp fees	68,487	73,536	7.4	432,817	523,633	21.0
Built property tax	11,216	16,385	46.1	249,281	252,446	1.3
Inheritance tax	14,492	15,944	10.0	134,804	94,973	-29.5
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,273,272	1,425,228	11.9	10,950,978	11,293,581	3.1
Non-tax revenues						
Government properties	305,282	276,055	-9.6	1,568,782	1,588,993	1.3
Administrative fees & charges	72,774	99,468	36.7	698,448	791,219	13.3
Other non-tax revenues	38,225	22,023	-42.4	277,821	242,063	-12.9
Total non-tax revenues	416,281	397,546	-4.5	2,545,051	2,622,275	3.0
Other treasury revenues	140,545	64,940	-53.8	1,005,053	1,043,490	3.8
Total Revenues	1,830,098	1,887,714	3.1	14,501,082	14,959,346	3.2

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	October			January-October		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	543,249	598,737	10.2	3,105,258	3,452,016	11.2
Customs	70,502	66,455	-5.7	610,724	625,908	2.5
Income tax	270,083	404,806	49.9	3,927,775	4,084,575	4.0
Real Estate registration fees	98,971	73,024	-26.2	780,626	598,996	-23.3
Goods&services taxes of which:	196,272	176,341	-10.2	1,709,693	1,661,034	-2.8
<i>Excise taxes</i>	132,455	118,784	-10.3	1,195,159	1,117,814	-6.5
<i>5% Tax & Entertainment Tax</i>	104	94	-9.6	3,570	4,337	21.5
Stamp fees	68,487	73,536	7.4	432,817	523,633	21.0
Built property tax	11,216	16,385	46.1	249,281	252,446	1.3
Inheritance tax	14,492	15,944	10.0	134,804	94,973	-29.5
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,273,272	1,425,228	11.9	10,950,978	11,293,581	3.1
Non-tax revenues						
Government properties	305,282	276,055	-9.6	1,568,782	1,588,993	1.3
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Other non-tax revenues	38,225	22,023	-42.4	277,821	242,063	-12.9
Total non-tax revenues	416,281	397,546	-4.5	2,545,051	2,622,275	3.0
Other treasury revenues	140,545	64,940	-53.8	1,005,053	1,043,490	3.8
Total Revenues	1,830,098	1,887,714	3.1	14,501,082	14,959,346	3.2

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June	3,319	2,826	163,368	196,996	8,690	6,501	175,377	206,323
July	3,340	5,524	184,023	208,515	306,108	343,052	493,471	557,091
August	6,192	1,405	186,285	204,452	9,785	22,621	202,262	228,478
September	2,228	5,563	148,550	183,208	8,639	6,299	159,417	195,070
October	1,824	20,995	193,737	201,288	347,688	376,454	543,249	598,737
November							0	0
December							0	0
Total	28,884	55,538	1,703,470	1,935,969	1,372,904	1,460,509	3,105,258	3,452,016

Table 4: Income Tax Revenues

	October			January-October			
	2017	2018	Change	2017	2018	Change	Relative Importance
<i>millions of LBP</i>			%			%	2017 2018
							% %
Income Tax revenues							
Profits	12,265	34,922	184.7	2,055,798	1,322,626	-35.66	52.3 32.4
Wages and salaries	162,848	181,731	11.6	747,060	852,653	14.13	19.0 20.9
Capital Gains	11,828	28,030	137.0	315,880	398,018	26.00	8.0 9.7
5% Tax on Interest	78,662	150,951	91.9	754,786	1,463,408	93.88	19.2 35.8
Penalties on Income Tax	4,382	9,067	106.9	53,509	47,099	-11.98	1.4 1.2
Other taxes on income	98	105	7.1	742	771	3.91	0.0 0.0
Total income tax revenues	270,083	404,806	49.9	3,927,775	4,084,575	3.99	100 100

Table 5: Government Properties Revenues

	October			January-October		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	276,125	226,125	-18.1	1,076,111	1,207,469	12.2
Casino du Liban	11,252	10,721	-4.7	100,567	111,577	10.9
Beirut international airport	6,123	2,916	-52.4	102,721	66,075	-35.7
Administration of National lottery	10,045	91	-99.1	41,374	20,964	-49.3
Other government properties	82	36	-56.1	4,651	3,188	-31.5
Tourist sites	483	502	3.9	2,006	2,358	17.5
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	0	35,000	0.0	174,935	110,000	-37.1
Other government organizations	1,172	664	-43.3	5,734	6,937	21.0
Total Government properties	305,282	276,055	-9.6	1,568,782	1,588,993	1.3

Table 6: Non Tax Revenues

	January-October		
	2017	2018	Change
<i>millions of LBP</i>			
Government Properties	1,568,782	1,588,993	1.3%
Casino Revenues	100,567	111,577	10.9%
Telecommunication Service Revenues	1,076,111	1,207,469	12.2%
National Lottery Revenues	41,374	20,964	-49.3%
Beirut International Airport	102,721	66,075	-35.7%
Beirut port	174,935	110,000	-37.1%
Other Revenues	73,074	72,908	-0.2%
Administrative Fees and Charges	698,448	791,219	13.3%
<i>Administrative Fees</i>	591,523	664,922	12.4%
Notary Fees	32,721	61,513	88.0%
Consulate Fees	1,943	19,357	896.2%
General Security Fees	238,440	235,739	-1.1%
Traffic Fees	247,687	288,033	16.3%
Judicial Fees	23,976	23,309	-2.8%
Driving License Fees	19,660	19,657	0.0%
Other Administrative Fees	27,096	17,314	-36.1%
<i>Administrative Charges *</i>	21,185	23,719	12.0%
<i>Sales Returns</i>	2,536	2,551	0.6%
<i>Permit Fees</i>	70,977	78,474	10.6%
<i>Other Administrative Fees and Charges</i>	12,227	21,553	76.3%
Penalties and Confiscations	30,607	29,876	-2.4%
Other non tax revenues of which:	247,214	212,187	-14.2%
Retirement deductibles	185,137	189,185	2.2%
Exceptional non-tax revenues	12,100	3,325	-72.5%
Total Non-Tax Revenues	2,545,051	2,622,275	3.0%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-October	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	580,523	568,990	-2.0	580,523	568,990	-2.0
Alcoholic beverages	4,224	4,547	7.6	4,971	13,259	166.7	9,195	17,806	93.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	110	191	73.6	173,217	120,574	-30.4	173,327	120,765	-30.3
Cars	0	0	0.0	432,012	385,117	-10.9	432,012	385,117	-10.9
Other excises	102	25,136	24543.1	0	0	0.0	102	25,136	24543.1
Total	4,436	29,874	573.4	1,190,723	1,087,940	-8.6	1,195,159	1,117,814	-6.5

Table 8 :Government Revenues vs. Budget

	January-October 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	3,452,016	0	0.0%	0	0.0%
Customs	1,713,848	0	0.0%	0	0.0%
Income tax	4,084,575	0	0.0%	0	0.0%
Real Estate registration fees	598,996	0	0.0%	0	0.0%
Goods & services taxes	573,094	0	0.0%	0	0.0%
Stamp fees	523,633	0	0.0%	0	0.0%
Built property tax	252,446	0	0.0%	0	0.0%
Inheritance tax	94,973	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	11,293,581	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,588,993	0	0.0%	0	0.0%
Administrative fees & charges	791,219	0	0.0%	0	0.0%
Other non-tax revenues	242,063	0	0.0%	0	0.0%
Total non-tax revenues	2,622,275	0	0.0%	0	0.0%
Other treasury revenues	1,043,490	0	0.0%	0	0.0%
Total Revenues	14,959,346	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 10 months period