

Revenue Bulletin for March 2018

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Table 1: Government Revenues

	March			January-March		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	188,721	216,401	14.7	868,384	956,560	10.2
Customs	181,758	176,193	-3.1	501,313	491,638	-1.9
Income tax	178,640	218,096	22.1	726,667	894,607	23.1
Real Estate registration fees	107,010	75,246	-29.7	236,690	200,081	-15.5
Goods & services taxes	59,584	44,847	-24.7	131,291	117,318	-10.6
Stamp fees	34,145	40,042	17.3	126,817	155,332	22.5
Built property tax	114,827	103,129	-10.2	155,884	153,443	-1.6
Inheritance tax	14,294	5,526	-61.3	38,510	29,424	-23.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	878,979	879,480	0.1	2,785,556	2,998,403	7.6
Non-tax revenues						
Government properties	229,392	79,554	-65.3	697,032	231,107	-66.8
Administrative fees & charges	77,968	99,750	27.9	279,879	276,791	-1.1
Other non-tax revenues	15,633	24,285	55.3	51,091	75,574	47.9
Total non-tax revenues	322,993	203,589	-37.0	1,028,002	583,472	-43.2
Other treasury revenues	47,489	45,332	-4.5	217,448	490,267	125.5
Total Revenues	1,249,461	1,128,401	-9.7	4,031,006	4,072,142	1.0

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	March			January-March		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax			0.0			0.0
Customs	62,122	67,622	8.9	170,230	191,195	12.3
Income tax			0.0			0.0
Real Estate registration fees			0.0			0.0
Goods&services taxes of which:	179,220	153,418	-14.4	462,374	417,761	-9.6
<i>Excise taxes</i>	119,822	110,839	-7.5	333,711	309,629	-7.2
<i>5% Tax & Entertainment Tax</i>	71	510	618.3	1,640	2,058	25.5
Stamp fees			0.0			0.0
Built property tax			0.0			0.0
Inheritance tax			0.0			0.0
Other tax revenues			0.0			0.0
Total tax revenues	241,342	221,040	-8.4	632,604	608,956	-3.7
Non-tax revenues						
Government properties	229,392	79,554	-65.3	697,032	231,107	-66.8
Administrative fees & charges	77,968	99,750	27.9	279,879	276,791	-1.1
Other non-tax revenues	15,633	24,285	55.3	51,091	75,574	47.9
Total non-tax revenues	322,993	203,589	-37.0	1,028,002	583,472	-43.2
Other treasury revenues	47,489	45,332	-4.5	217,448	490,267	125.5
Total Revenues	611,824	469,961	-23.2	1,878,054	1,682,695	-10.4

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990		548,875
February	2,244	1,865	143,509	176,348	22,120	13,071		191,284
March	1,468	1,960	178,219	188,905	9,034	25,536		216,401
April								0
May								0
June								0
July								0
August								0
September								0
October								0
November								0
December								0
Total	8,555	13,150	473,659	560,813	386,170	382,597	0	956,560

Table 4: Income Tax Revenues

	March			January-March				
	2017	2018	Change	2017	2018	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2017	2018
Income Tax revenues							%	%
Profits	71,764	65,745	-8.4	215,963	212,820	-1.46	29.7	23.8
Wages and salaries	11,356	14,054	23.8	208,027	241,861	16.26	28.6	27.0
Capital Gains	15,140	15,226	0.6	52,813	53,038	0.43	7.3	5.9
5% Tax on Interest	69,564	119,166	71.3	221,388	366,513	65.55	30.5	41.0
Penalties on Income Tax	10,760	3,843	-64.3	28,248	20,111	-28.81	3.9	2.2
Other taxes on income	56	62	10.7	228	264	15.79	0.0	0.0
Total income tax revenues	178,640	218,096	22.1	726,667	894,607	23.11	100	100

Table 5: Government Properties Revenues

	March			January-March		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	149,243	0	-100.0	549,236	108,494	-80.2
Casino du Liban	8,318	10,479	26.0	31,365	34,220	9.1
Beirut international airport	9,530	7,878	-17.3	52,221	24,617	-52.9
Administration of National lottery	515	292	-43.3	515	620	20.4
Other government properties	114	117	2.6	819	1,288	57.3
Tourist sites	80	91	13.8	313	535	70.9
Central bank	60,683	60,425	-0.4	60,683	60,425	-0.4
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	909	272	-70.1	1,880	908	-51.7
Total Government properties	229,392	79,554	-65.3	697,032	231,107	-66.8

Table 6: Non Tax Revenues

	January-March		
	2017	2018	Change
<i>millions of LBP</i>			
Government Properties	697,032	231,107	-66.8%
Casino Revenues	31,365	34,220	9.1%
Telecommunication Service Revenues	549,236	108,494	-80.2%
National Lottery Revenues	515	620	20.4%
Beirut International Airport	52,221	24,617	-52.9%
Beirut port	0	0	0.0%
Other Revenues	63,695	63,156	-0.8%
Administrative Fees and Charges	512,565	493,719	-3.7%
<i>Administrative Fees</i>	474,194	440,881	-7.0%
Notary Fees	9,023	18,387	103.8%
Consulate Fees	532	2,094	293.6%
General Security Fees	65,728	69,136	5.2%
Traffic Fees	144,323	115,037	-20.3%
Judicial Fees	7,402	6,640	-10.3%
Driving License Fees	5,678	5,634	-0.8%
Other Administrative Fees	241,508	223,953	-7.3%
<i>Administrative Charges *</i>	12,706	12,936	1.8%
<i>Sales Returns</i>	769	720	-6.4%
<i>Permit Fees</i>	20,533	25,678	25.1%
<i>Other Administrative Fees and Charges</i>	4,363	13,504	209.5%
Penalties and Confiscations	9,093	9,202	1.2%
Other non tax revenues of which:	41,998	66,372	58.0%
Retirement deductibles	37,261	58,041	55.8%
Exceptional non-tax revenues	3,799	2,174	-42.8%
Total Non-Tax Revenues	1,260,688	800,400	-36.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-March	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0			#DIV/0!	157,168	163,691	4.2
Alcoholic beverages	2,571	2,875	11.8			#DIV/0!	3,825	6,139	60.5
Non-alcoholic beverages	0	0	#DIV/0!			#DIV/0!	0	0	#DIV/0!
Tobacco	0	29	#DIV/0!			#DIV/0!	62,134	31,230	-49.7
Cars	0	0	0.0			#DIV/0!	110,527	102,287	-7.5
Other excises	2,628	9,186	249.5			0.0	333,711	309,629	-7.2
Total	5,199	12,090	132.5	0	0	#DIV/0!	667,365	612,976	-8.1

Table 8 :Government Revenues vs. Budget

	January-March 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	956,560	0	0.0%	0	0.0%
Customs	491,638	0	0.0%	0	0.0%
Income tax	894,607	0	0.0%	0	0.0%
Real Estate registration fees	200,081	0	0.0%	0	0.0%
Goods & services taxes	117,318	0	0.0%	0	0.0%
Stamp fees	155,332	0	0.0%	0	0.0%
Built property tax	153,443	0	0.0%	0	0.0%
Inheritance tax	29,424	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	2,998,403	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	231,107	0	0.0%	0	0.0%
Administrative fees and charges	276,791	0	0.0%	0	0.0%
Other non-tax revenues	75,574	0	0.0%	0	0.0%
Total non-tax revenues	583,472	0	0.0%	0	0.0%
Other treasury revenues	490,267	0	0.0%	0	0.0%
Total Revenues	4,072,142	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 3 months period