

Revenue Bulletin for June 2018

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Table 1: Government Revenues

	June			January-June		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	175,377	206,323	17.6	1,706,859	1,872,640	9.7
Customs	167,562	176,541	5.4	1,041,444	1,000,594	-3.9
Income tax	166,253	1,001,650	502.5	3,080,501	2,768,868	-10.1
Real Estate registration fees	65,332	56,012	-14.3	446,398	362,927	-18.7
Goods & services taxes	45,912	60,759	32.3	302,363	323,644	7.0
Stamp fees	29,397	37,753	28.4	244,833	304,499	24.4
Built property tax	11,521	11,896	3.3	209,646	198,170	-5.5
Inheritance tax	13,347	10,203	-23.6	86,778	56,495	-34.9
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	674,701	1,561,137	131.4	7,118,822	6,887,837	-3.2
Non-tax revenues						
Government properties	28,920	29,741	2.8	997,612	666,789	-33.2
Administrative fees and charges	54,332	65,709	20.9	453,989	477,897	5.3
Other non-tax revenues	17,524	23,142	32.1	109,627	152,158	38.8
Total non-tax revenues	100,776	118,592	17.7	1,561,228	1,296,844	-16.9
Other treasury revenues	46,949	47,120	0.4	455,472	771,226	69.3
Total Revenues	822,426	1,726,849	110.0	9,135,522	8,955,907	-2.0

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	175,377	206,323	17.6	1,706,859	1,872,640	9.7
Customs	58,880	63,387	7.7	357,384	379,285	6.1
Income tax	166,253	1,001,650	502.5	3,080,501	2,768,868	-10.1
Real Estate registration fees	65,332	56,012	-14.3	446,398	362,927	-18.7
Goods & services taxes of which:	154,594	173,913	12.5	986,423	944,953	-4.2
<i>Excise taxes</i>	108,984	116,153	6.6	687,502	639,367	-7.0
<i>5% Tax & Entertainment Tax</i>	99	96	-3.0	1,835	2,269	23.7
Stamp fees	29,397	37,753	28.4	244,833	304,499	24.4
Built property tax	11,521	11,896	3.3	209,646	198,170	-5.5
Inheritance tax	13,347	10,203	-23.6	86,778	56,495	-34.9
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	674,701	1,561,137	131.4	7,118,822	6,887,837	-3.2
Non-tax revenues						
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June	3,319	2,826	163,368	196,996	8,690	6,501	175,377	206,323
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	15,300	22,051	990,875	1,138,506	700,684	712,083	1,706,859	1,872,640

Table 4: Income Tax Revenues

	June			January-June			
	2017	2018	Change	2017	2018	Change	Relative Importance
<i>millions of LBP</i>			%			%	2017 2018
Income Tax revenues							% %
Profits	28,840	779,914	2604.3	1,989,739	1,222,257	-38.57	64.6 44.1
Wages and salaries	6,011	8,940	48.7	390,412	460,315	17.90	12.7 16.6
Capital Gains	59,284	64,387	8.6	218,102	287,534	31.83	7.1 10.4
5% Tax on Interest	67,083	145,085	116.3	441,674	767,586	73.79	14.3 27.7
Penalties on Income Tax	4,975	3,265	-34.4	40,168	30,703	-23.56	1.3 1.1
Other taxes on income	60	59	-1.7	406	473	16.50	0.0 0.0
Total income tax revenues	166,253	1,001,650	502.5	3,080,501	2,768,868	-10.12	100 100

Table 5: Government Properties Revenues

	June			January-June		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	0	0.0	649,236	479,844	-26.1
Casino du Liban	9,075	11,415	25.8	58,745	67,202	14.4
Beirut international airport	18,859	5,208	-72.4	78,666	40,813	-48.1
Administration of National lottery	0	10,253	0.0	1,002	10,873	985.1
Other government properties	397	858	116.1	2,430	2,444	0.6
Tourist sites	75	124	65.3	755	1,091	44.5
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	0	0	0.0	142,763	0	-100.0
Other government organizations	514	1,883	266.3	3,332	4,097	23.0
Total Government properties	28,920	29,741	2.8	997,612	666,789	-33.2

Table 6: Non Tax Revenues

	January-June		
	2017	2018	Change
<i>millions of LBP</i>			
Government Properties	997,612	666,789	-33.2%
Casino Revenues	58,745	67,202	14.4%
Telecommunication Service Revenues	649,236	479,844	-26.1%
National Lottery Revenues	1,002	10,873	985.1%
Beirut International Airport	78,666	40,813	-48.1%
Beirut port	142,763	0	-100.0%
Other Revenues	67,200	68,057	1.3%
Administrative Fees and Charges	453,989	477,897	5.3%
<i>Administrative Fees</i>	387,190	396,120	2.3%
Notary Fees	18,213	35,757	96.3%
Consulate Fees	1,211	5,336	340.6%
General Security Fees	135,544	135,721	0.1%
Traffic Fees	188,228	183,162	-2.7%
Judicial Fees	15,086	13,511	-10.4%
Driving License Fees	11,527	10,998	-4.6%
Other Administrative Fees	17,381	11,635	-33.1%
<i>Administrative Charges</i> *	16,890	16,819	-0.4%
<i>Sales Returns</i>	1,562	1,515	-3.0%
<i>Permit Fees</i>	40,507	46,820	15.6%
<i>Other Administrative Fees and Charges</i>	7,840	16,623	112.0%
Penalties and Confiscations	17,776	17,210	-3.2%
Other non tax revenues of which:	91,851	134,948	46.9%
Retirement deductibles	79,444	117,770	48.2%
Exceptional non-tax revenues	10,575	2,561	-75.8%
Total Non-Tax Revenues	1,561,228	1,296,844	-16.9%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	325,980	326,462	0.1	325,980	326,462	0.1
Alcoholic beverages	3,362	3,540	5.3	2,826	7,363	160.5	6,188	10,903	76.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	78	#DIV/0!	107,656	57,978	-46.1	107,656	58,056	-46.1
Cars	0	0	0.0	247,598	229,506	-7.3	247,598	229,506	-7.3
Other excises	80	14,440	17950.0	0	0	0.0	80	14,440	17950.0
Total	3,442	18,058	424.6	684,060	621,309	-9.2	687,502	639,367	-7.0

Table 8 :Government Revenues vs. Budget

	January-June 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,872,640	0	0.0%	0	0.0%
Customs	1,000,594	0	0.0%	0	0.0%
Income tax	2,768,868	0	0.0%	0	0.0%
Real Estate registration fees	362,927	0	0.0%	0	0.0%
Goods & services taxes	323,644	0	0.0%	0	0.0%
Stamp fees	304,499	0	0.0%	0	0.0%
Built property tax	198,170	0	0.0%	0	0.0%
Inheritance tax	56,495	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	6,887,837	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	666,789	0	0.0%	0	0.0%
Administrative fees and charges	477,897	0	0.0%	0	0.0%
Other non-tax revenues	152,158	0	0.0%	0	0.0%
Total non-tax revenues	1,296,844	0	0.0%	0	0.0%
Other treasury revenues	771,226	0	0.0%	0	0.0%
Total Revenues	8,955,907	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 6 months period