

Revenue Bulletin for July 2018

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Table 1: Government Revenues

	July			January-July		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	493,471	557,091	12.9	2,200,330	2,429,731	10.4
Customs	203,591	185,680	-8.8	1,245,035	1,186,274	-4.7
Income tax	317,636	444,027	39.8	3,398,137	3,212,895	-5.5
Real Estate registration fees	77,843	59,215	-23.9	524,241	422,142	-19.5
Goods & services taxes	73,862	58,390	-20.9	376,225	382,034	1.5
Stamp fees	59,664	75,360	26.3	304,497	379,859	24.7
Built property tax	9,613	11,821	23.0	219,259	209,991	-4.2
Inheritance tax	12,277	8,683	-29.3	99,055	65,178	-34.2
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,247,957	1,400,267	12.2	8,366,779	8,288,104	-0.9
Non-tax revenues						
Government properties	187,768	354,411	88.7	1,185,380	1,021,200	-13.9
Administrative fees&charges	60,400	79,717	32.0	514,389	557,614	8.4
Other non-tax revenues	26,142	25,785	-1.4	135,769	177,943	31.1
Total non-tax revenues	274,310	459,913	67.7	1,835,538	1,756,757	-4.3
Other treasury revenues	114,616	108,689	-5.2	570,088	879,915	54.3
Total Revenues	1,636,883	1,968,869	20.3	10,772,405	10,924,776	1.4

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	493,471	557,091	12.9	2,200,330	2,429,731	10.4
Customs	62,897	64,695	2.9	420,281	443,980	5.6
Income tax	317,636	444,027	39.8	3,398,137	3,212,895	-5.5
Real Estate registration fees	77,843	59,215	-23.9	524,241	422,142	-19.5
Goods & services taxes of which:	214,556	179,375	-16.4	1,200,979	1,124,328	-6.4
<i>Excise taxes</i>	141,027	123,671	-12.3	828,529	763,038	-7.9
<i>5% Tax&Entertainment Tax</i>	1,415	1,263	-10.7	3,250	3,532	8.7
Stamp fees	59,664	75,360	26.3	304,497	379,859	24.7
Built property tax	9,613	11,821	23.0	219,259	209,991	-4.2
Inheritance tax	12,277	8,683	-29.3	99,055	65,178	-34.2
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,247,957	1,400,267	12.2	8,366,779	8,288,104	-0.9
Non-tax revenues						
Government properties	187,768	354,411	88.7	1,185,380	1,021,200	-13.9
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Total Revenues	1,636,883	1,968,869	20.3	10,772,405	10,924,776	1.4

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June	3,319	2,826	163,368	196,996	8,690	6,501	175,377	206,323
July	3,340	5,524	184,023	208,515	306,108	343,052	493,471	557,091
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	18,640	27,575	1,174,898	1,347,021	1,006,792	1,055,135	2,200,330	2,429,731

Table 4: Income Tax Revenues

	July			January-July			
	2017	2018	Change	2017	2018	Change	Relative Importance
<i>millions of LBP</i>			%			%	2017 2018
Income Tax revenues							% %
Profits	12,057	23,291	93.2	2,001,796	1,245,548	-37.78	58.9 38.8
Wages and salaries	182,384	191,221	4.8	572,796	651,536	13.75	16.9 20.3
Capital Gains	38,870	31,890	-18.0	256,972	319,424	24.30	7.6 9.9
5% Tax on Interest	81,171	196,090	141.6	522,845	963,676	84.31	15.4 30.0
Penalties on Income Tax	3,101	1,463	-52.8	43,269	32,166	-25.66	1.3 1.0
Other taxes on income	53	72	35.8	459	545	18.74	0.0 0.0
Total income tax revenues	317,636	444,027	39.8	3,398,137	3,212,895	-5.45	100 100

Table 5: Government Properties Revenues

	July			January-July		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	150,750	250,750	66.3	799,986	730,594	-8.7
Casino du Liban	9,999	10,159	1.6	68,744	77,361	12.5
Beirut international airport	4,885	7,428	52.1	83,551	48,241	-42.3
Administration of National lottery	20,327	10,000	-50.8	21,329	20,873	-2.1
Other government properties	931	268	-71.2	3,361	2,712	-19.3
Tourist sites	377	365	-3.2	1,132	1,456	28.6
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	0	75,000	0.0	142,763	75,000	-47.5
Other government organizations	499	441	-11.6	3,831	4,538	18.5
Total Government properties	187,768	354,411	88.7	1,185,380	1,021,200	-13.9

Table 6: Non Tax Revenues

	January-July		
	2017	2018	Change
<i>millions of LBP</i>			
Government Properties	1,185,380	1,021,200	-13.9%
Casino Revenues	68,744	77,361	12.5%
Telecommunication Service Revenues	799,986	730,594	-8.7%
National Lottery Revenues	21,329	20,873	-2.1%
Beirut International Airport	83,551	48,241	-42.3%
Beirut port	142,763	75,000	-47.5%
Other Revenues	69,007	69,131	0.2%
Administrative Fees and Charges	514,389	557,614	8.4%
<i>Administrative Fees</i>	437,884	464,810	6.1%
Notary Fees	21,509	42,345	96.9%
Consulate Fees	1,323	10,398	685.9%
General Security Fees	163,858	163,817	0.0%
Traffic Fees	200,464	205,402	2.5%
Judicial Fees	17,275	16,755	-3.0%
Driving License Fees	13,734	13,288	-3.2%
Other Administrative Fees	19,721	12,805	-35.1%
<i>Administrative Charges *</i>	17,689	18,087	2.2%
<i>Sales Returns</i>	1,842	1,770	-3.9%
<i>Permit Fees</i>	48,215	54,866	13.8%
<i>Other Administrative Fees and Charges</i>	8,759	18,081	106.4%
Penalties and Confiscations	20,523	20,662	0.7%
Other non tax revenues of which:	115,246	157,281	36.5%
Retirement deductibles	91,616	138,730	51.4%
Exceptional non-tax revenues	11,148	2,689	-75.9%
Total Non-Tax Revenues	1,835,538	1,756,757	-4.3%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	396,998	391,416	-1.4	396,998	391,416	-1.4
Alcoholic beverages	3,578	3,847	7.5	3,320	8,441	154.2	6,898	12,288	78.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	110	78	-29.1	123,925	69,835	-43.6	124,035	69,913	-43.6
Cars	0	0	0.0	300,511	272,602	-9.3	300,511	272,602	-9.3
Other excises	87	16,819	19232.2	0	0	0.0	87	16,819	19232.2
Total	3,775	20,744	449.5	824,754	742,294	-10.0	828,529	763,038	-7.9

Table 8 :Government Revenues vs. Budget

	January-July 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,429,731	0	0.0%	0	0.0%
Customs	1,186,274	0	0.0%	0	0.0%
Income tax	3,212,895	0	0.0%	0	0.0%
Real Estate registration fees	422,142	0	0.0%	0	0.0%
Goods & services taxes	382,034	0	0.0%	0	0.0%
Stamp fees	379,859	0	0.0%	0	0.0%
Built property tax	209,991	0	0.0%	0	0.0%
Inheritance tax	65,178	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	8,288,104	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,021,200	0	0.0%	0	0.0%
Administrative fees&charges	557,614	0	0.0%	0	0.0%
Other non-tax revenues	177,943	0	0.0%	0	0.0%
Total non-tax revenues	1,756,757	0	0.0%	0	0.0%
Other treasury revenues	879,915	0	0.0%	0	0.0%
Total Revenues	10,924,776	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 7 months period