

Revenue Bulletin for January 2018

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	January			January		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	511,790	548,875	7.2	511,790	548,875	7.2
Customs	172,629	171,499	-0.7	172,629	171,499	-0.7
Income tax	400,051	451,190	12.8	400,051	451,190	12.8
Real Estate registration fees	61,874	70,690	14.2	61,874	70,690	14.2
Goods & services taxes	37,666	33,291	-11.6	37,666	33,291	-11.6
Stamp fees	59,061	70,262	19.0	59,061	70,262	19.0
Built property tax	17,611	21,724	23.4	17,611	21,724	23.4
Inheritance tax	15,211	8,568	-43.7	15,211	8,568	-43.7
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,275,893	1,376,099	7.9	1,275,893	1,376,099	7.9
Non-tax revenues						
Government properties	300,163	22,025	-92.7	300,163	22,025	-92.7
Administrative fees & charges	101,517	78,199	-23.0	101,517	78,199	-23.0
Other non-tax revenues	15,627	27,789	77.8	15,627	27,789	77.8
Total non-tax revenues	417,307	128,013	-69.3	417,307	128,013	-69.3
Other treasury revenues	135,108	390,634	189.1	135,108	390,634	189.1
Total Revenues	1,828,308	1,894,746	3.6	1,828,308	1,894,746	3.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	January			January		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax			0.0			0.0
Customs	56,883	62,545	10.0	56,883	62,545	10.0
Income tax			0.0			0.0
Real Estate registration fees			0.0			0.0
Goods&services taxes of which:	153,412	142,245	-7.3	153,412	142,245	-7.3
<i>Excise taxes</i>	116,851	113,000	-3.3	116,851	113,000	-3.3
<i>5% Tax & Entertainment Tax</i>	1,417	1,374	-3.0	1,417	1,374	-3.0
Stamp fees			0.0			0.0
Built property tax			0.0			0.0
Inheritance tax			0.0			0.0
Other tax revenues			0.0			0.0
Total tax revenues	210,295	204,790	-2.6	210,295	204,790	-2.6
Non-tax revenues						
Government properties	300,163	22,025	-92.7	300,163	22,025	-92.7
Administrative fees & charges	101,517	78,199	-23.0	101,517	78,199	-23.0
Other non-tax revenues	15,627	27,789	77.8	15,627	27,789	77.8
Total non-tax revenues	417,307	128,013	-69.3	417,307	128,013	-69.3
Other treasury revenues	135,108	390,634	189.1	135,108	390,634	189.1
Total Revenues	762,710	723,437	-5.1	762,710	723,437	-5.1

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990		548,875
February								0
March								0
April								0
May								0
June								0
July								0
August								0
September								0
October								0
November								0
December								0
Total	4,843	9,325	151,931	195,560	355,016	343,990	0	548,875

Table 4: Income Tax Revenues

	January			January			Relative Importance	
	2017	2018	Change	2017	2018	Change	2017	2018
<i>millions of LBP</i>			%			%		
Income Tax revenues							%	%
Profits	102,927	111,770	8.6	102,927	111,770	8.59	25.7	24.8
Wages and salaries	184,369	208,718	13.2	184,369	208,718	13.21	46.1	46.3
Capital Gains	25,307	25,339	0.1	25,307	25,339	0.13	6.3	5.6
5% Tax on Interest	79,546	97,101	22.1	79,546	97,101	22.07	19.9	21.5
Penalties on Income Tax	7,791	8,138	4.5	7,791	8,138	4.45	1.9	1.8
Other taxes on income	111	124	11.7	111	124	11.71	0.0	0.0
Total income tax revenues	400,051	451,190	12.8	400,051	451,190	12.78	100	100

Table 5: Government Properties Revenues

	January			January		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	250,750	0	-100.0	250,750	0	-100.0
Casino du Liban	10,686	11,868	11.1	10,686	11,868	11.1
Beirut international airport	37,441	9,296	-75.2	37,441	9,296	-75.2
Administration of National lottery	0	0	0.0	0	0	0.0
Other government properties	473	414	-12.5	473	414	-12.5
Tourist sites	144	199	38.2	144	199	38.2
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	669	248	-62.9	669	248	-62.9
Total Government properties	300,163	22,025	-92.7	300,163	22,025	-92.7

Table 6: Non Tax Revenues

	January		
	2017	2018	Change
<i>millions of LBP</i>			
Government Properties	300,163	22,025	-92.7%
Casino Revenues	10,686	11,868	11.1%
Telecommunication Service Revenues	250,750	0	-100.0%
National Lottery Revenues	0	0	0.0%
Beirut International Airport	37,441	9,296	-75.2%
Beirut port	0	0	0.0%
Other Revenues	1,286	861	-33.0%
Administrative Fees and Charges	183,851	143,062	-22.2%
<i>Administrative Fees</i>	166,867	131,226	-21.4%
Notary Fees	2,834	6,321	123.0%
Consulate Fees	65	1,204	1752.3%
General Security Fees	20,276	23,013	13.5%
Traffic Fees	55,606	30,526	-45.1%
Judicial Fees	1,856	1,892	1.9%
Driving License Fees	1,697	1,907	12.4%
Other Administrative Fees	84,533	66,363	-21.5%
<i>Administrative Charges *</i>	7,693	2,736	-64.4%
<i>Sales Returns</i>	223	255	14.3%
<i>Permit Fees</i>	7,200	7,657	6.3%
<i>Other Administrative Fees and Charges</i>	1,868	1,188	-36.4%
Penalties and Confiscations	2,867	4,029	40.5%
Other non tax revenues of which:	12,760	23,760	86.2%
Retirement deductibles	12,428	22,704	82.7%
Exceptional non-tax revenues	332	329	-0.9%
Total Non-Tax Revenues	499,641	192,876	-61.4%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0			#DIV/0!	54,414	60,154	10.5
Alcoholic beverages	1,093	1,353	23.8			#DIV/0!	1,408	2,535	80.0
Non-alcoholic beverages	0	0	#DIV/0!			#DIV/0!	0	0	#DIV/0!
Tobacco	0	9	#DIV/0!			#DIV/0!	21,920	12,722	-42.0
Cars	0	0	0.0			#DIV/0!	39,097	34,905	-10.7
Other excises	1,105	4,046	266.2			0.0	116,851	113,000	-3.3
Total	2,198	5,408	146.0	0	0	#DIV/0!	233,690	223,316	-4.4

Table 8 :Government Revenues vs. Budget

	January 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	548,875	0	0.0%	0	0.0%
Customs	171,499	0	0.0%	0	0.0%
Income tax	451,190	0	0.0%	0	0.0%
Real Estate registration fees	70,690	0	0.0%	0	0.0%
Goods & services taxes	33,291	0	0.0%	0	0.0%
Stamp fees	70,262	0	0.0%	0	0.0%
Built property tax	21,724	0	0.0%	0	0.0%
Inheritance tax	8,568	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	1,376,099	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	22,025	0	0.0%	0	0.0%
Administrative fees and charges	78,199	0	0.0%	0	0.0%
Other non-tax revenues	27,789	0	0.0%	0	0.0%
Total non-tax revenues	128,013	0	0.0%	0	0.0%
Other treasury revenues	390,634	0	0.0%	0	0.0%
Total Revenues	1,894,746	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 1 month period