

# Revenue Bulletin for February 2018

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Table 1: Government Revenues

	February			January-February		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	167,873	191,284	13.9	679,663	740,159	8.9
Customs	146,926	143,946	-2.0	319,555	315,445	-1.3
Income tax	147,976	225,321	52.3	548,027	676,511	23.4
Real Estate registration fees	67,806	54,145	-20.1	129,680	124,835	-3.7
Goods & services taxes	34,041	39,180	15.1	71,707	72,471	1.1
Stamp fees	33,611	45,028	34.0	92,672	115,290	24.4
Built property tax	23,446	28,590	21.9	41,057	50,314	22.5
Inheritance tax	9,005	15,330	70.2	24,216	23,898	-1.3
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>630,684</b>	<b>742,824</b>	<b>17.8</b>	<b>1,906,577</b>	<b>2,118,923</b>	<b>11.1</b>
<b>Non-tax revenues</b>						
Government properties	167,477	129,528	-22.7	467,640	151,553	-67.6
Administrative fees & charges	100,394	98,842	-1.5	201,911	177,041	-12.3
Other non-tax revenues	19,831	23,500	18.5	35,458	51,289	44.6
<b>Total non-tax revenues</b>	<b>287,702</b>	<b>251,870</b>	<b>-12.5</b>	<b>705,009</b>	<b>379,883</b>	<b>-46.1</b>
<b>Other treasury revenues</b>	<b>34,851</b>	<b>54,301</b>	<b>55.8</b>	<b>169,959</b>	<b>444,935</b>	<b>161.8</b>
<b>Total Revenues</b>	<b>953,237</b>	<b>1,048,995</b>	<b>10.0</b>	<b>2,781,545</b>	<b>2,943,741</b>	<b>5.8</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax			0.0			0.0
Customs	51,225	61,028	19.1	108,108	123,573	14.3
Income tax			0.0			0.0
Real Estate registration fees			0.0			0.0
Goods&services taxes of which:	129,742	122,098	-5.9	283,154	264,343	-6.6
<i>Excise taxes</i>	97,038	85,790	-11.6	213,889	198,790	-7.1
<i>5% Tax &amp; Entertainment Tax</i>	152	174	14.5	1,569	1,548	-1.3
Stamp fees			0.0			0.0
Built property tax			0.0			0.0
Inheritance tax			0.0			0.0
Other tax revenues			0.0			0.0
<b>Total tax revenues</b>	<b>180,967</b>	<b>183,126</b>	<b>1.2</b>	<b>391,262</b>	<b>387,916</b>	<b>-0.9</b>
<b>Non-tax revenues</b>						
Government properties	167,477	129,528	-22.7	467,640	151,553	-67.6
Administrative fees & charges	100,394	98,842	-1.5	201,911	177,041	-12.3
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<b>Total non-tax revenues</b>	<b>287,702</b>	<b>251,870</b>	<b>-12.5</b>	<b>705,009</b>	<b>379,883</b>	<b>-46.1</b>
<b>Other treasury revenues</b>	<b>34,851</b>	<b>54,301</b>	<b>55.8</b>	<b>169,959</b>	<b>444,935</b>	<b>161.8</b>
<b>Total Revenues</b>	<b>503,520</b>	<b>489,297</b>	<b>-2.8</b>	<b>1,266,230</b>	<b>1,212,734</b>	<b>-4.2</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990		548,875
February	2,244	1,865	143,509	176,348	22,120	13,071		191,284
March								0
April								0
May								0
June								0
July								0
August								0
September								0
October								0
November								0
December								0
<b>Total</b>	<b>7,087</b>	<b>11,190</b>	<b>295,440</b>	<b>371,908</b>	<b>377,136</b>	<b>357,061</b>	<b>0</b>	<b>740,159</b>

Table 4: Income Tax Revenues

	February			January-February			
	2017	2018	Change	2017	2018	Change	Relative Importance
<i>millions of LBP</i>			%			%	2017 2018
<b>Income Tax revenues</b>							% %
Profits	41,272	35,305	-14.5	144,199	147,075	1.99	26.3 21.7
Wages and salaries	12,302	19,089	55.2	196,671	227,807	15.83	35.9 33.7
Capital Gains	12,366	12,473	0.9	37,673	37,812	0.37	6.9 5.6
5% Tax on Interest	72,278	150,246	107.9	151,824	247,347	62.92	27.7 36.6
Penalties on Income Tax	9,697	8,130	-16.2	17,488	16,268	-6.98	3.2 2.4
Other taxes on income	61	78	27.9	172	202	17.44	0.0 0.0
<b>Total income tax revenues</b>	<b>147,976</b>	<b>225,321</b>	<b>52.3</b>	<b>548,027</b>	<b>676,511</b>	<b>23.44</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	February			January-February		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	149,243	108,494	-27.3	399,993	108,494	-72.9
Casino du Liban	12,361	11,873	-3.9	23,047	23,741	3.0
Beirut international airport	5,250	7,443	41.8	42,691	16,739	-60.8
Administration of National lottery	0	328	0.0	0	328	0.0
Other government properties	232	757	226.3	705	1,171	66.1
Tourist sites	89	245	175.3	233	444	90.6
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	302	388	28.5	971	636	-34.5
<b>Total Government properties</b>	<b>167,477</b>	<b>129,528</b>	<b>-22.7</b>	<b>467,640</b>	<b>151,553</b>	<b>-67.6</b>

Table 6: Non Tax Revenues

	January-February		
	2017	2018	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>467,640</b>	<b>151,553</b>	<b>-67.6%</b>
Casino Revenues	23,047	23,741	3.0%
Telecommunication Service Revenues	399,993	108,494	-72.9%
National Lottery Revenues	0	328	0.0%
Beirut International Airport	42,691	16,739	-60.8%
Beirut port	0	0	0.0%
Other Revenues	1,909	2,251	17.9%
<b>Administrative Fees and Charges</b>	<b>370,517</b>	<b>320,058</b>	<b>-13.6%</b>
<i>Administrative Fees</i>	<b>343,047</b>	<b>290,012</b>	<b>-15.5%</b>
Notary Fees	5,763	11,923	106.9%
Consulate Fees	65	1,325	1938.5%
General Security Fees	40,072	43,710	9.1%
Traffic Fees	114,853	78,396	-31.7%
Judicial Fees	4,406	4,041	-8.3%
Driving License Fees	3,447	3,622	5.1%
Other Administrative Fees	174,441	146,995	-15.7%
<i>Administrative Charges</i> *	<b>9,876</b>	<b>9,201</b>	<b>-6.8%</b>
<i>Sales Returns</i>	<b>474</b>	<b>466</b>	<b>-1.7%</b>
<i>Permit Fees</i>	<b>13,565</b>	<b>14,300</b>	<b>5.4%</b>
<i>Other Administrative Fees and Charges</i>	<b>3,555</b>	<b>6,079</b>	<b>71.0%</b>
<b>Penalties and Confiscations</b>	<b>5,749</b>	<b>6,835</b>	<b>18.9%</b>
<b>Other non tax revenues of which:</b>	<b>29,709</b>	<b>44,454</b>	<b>49.6%</b>
Retirement deductibles	25,801	40,064	55.3%
Exceptional non-tax revenues	3,600	1,851	-48.6%
<b>Total Non-Tax Revenues</b>	<b>873,615</b>	<b>522,900</b>	<b>-40.1%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0			#DIV/0!	102,960	103,589	0.6
Alcoholic beverages	2,407	2,626	9.1			#DIV/0!	3,107	4,883	57.2
Non-alcoholic beverages	0	0	#DIV/0!			#DIV/0!	0	0	#DIV/0!
Tobacco	0	9	#DIV/0!			#DIV/0!	39,178	19,763	-49.6
Cars	0	0	0.0			#DIV/0!	68,609	66,272	-3.4
Other excises	2,442	6,918	183.3			0.0	213,889	198,790	-7.1
<b>Total</b>	<b>4,849</b>	<b>9,553</b>	<b>97.0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>427,743</b>	<b>393,297</b>	<b>-8.1</b>

Table 8 :Government Revenues vs. Budget

	January-February 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	740,159	0	0.0%	0	0.0%
Customs	315,445	0	0.0%	0	0.0%
Income tax	676,511	0	0.0%	0	0.0%
Real Estate registration fees	124,835	0	0.0%	0	0.0%
Goods & services taxes	72,471	0	0.0%	0	0.0%
Stamp fees	115,290	0	0.0%	0	0.0%
Built property tax	50,314	0	0.0%	0	0.0%
Inheritance tax	23,898	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>2,118,923</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	151,553	0	0.0%	0	0.0%
Administrative fees and charges	177,041	0	0.0%	0	0.0%
Other non-tax revenues	51,289	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>379,883</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>444,935</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>2,943,741</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 2 months period